TODAY'S EDITORIAL LEADERS APPEAR ON PAGE 16

The China Press

大陸報 大陸報

"The Pulse of this Great City and of China"

STOCKS

Exchange Inquiry Held In Bombay

Numerous Recommendations Made By Committee

Weather

Fine, mild and cloudy weather. The maximum temperature yesterday was 71.9 and the minimum 47.1, figures for the corresponding day last year being 71.3 and 41.2.

The Mail Box

MAILS for U. S. and Europe, Pres. Lincoln, tomorrow.

FROM U.S. Pres. Grant, April 19.

FOR Europe via Suez, Str. Amazone, today 10 a.m.

FROM Europe via Suez, Str. Plassy, April 21.

No. 3868 Vol. XIII. Registered at the Chinese P. O. for transmission "with special marks privileges in China" 甲子年三月初七日 SHANGHAI, THURSDAY, APRIL 10, 1924 大正十三年四月十號 第三種郵便物認可 10 CENTS

LOCAL STOCK BROKERS MAY LEARN FROM INDIA INQUIRY

Bombay Rules Against Forward Dealings

OTHER REFORMS

Score Of Recommendations Are Made

BY DAVID ARAKIE
(*Financial Editor*)

It would be of interest to many in Shanghai dabbling in stocks and shares to learn that on the complaint of some speculators and investors in Bombay an inquiry was instituted some time ago under the chairmanship of Sir Wilfrid Atlay into the working of the Bombay Stock Exchange. The report of this Inquiry Committee just published makes interesting reading, for the recommendations made therein are many, some of which could be put into effect in Shanghai as well.

This committee lays great stress on the necessity of prohibiting, by legislative enactments, all forward dealings in stocks and shares by members of the Stock Brokers' Association. If these members reject the opportunity now afforded them of introducing the necessary change in the policy and practice of the Association regarding "corners". This is considered a grave defect in the present policy of this institution. It is felt that the Bombay share market could attain that position among the great security markets of the world which is warranted by the wealth, enterprise and undoubted ability of the people.

REGULATION NEEDED?

Whether a case exists in Shanghai for the necessity, propriety or utility of legislation for regulating business on the Shanghai Stock Exchange will be a moot point for discussion. Some years ago the Hongkong Government stepped in and introduced the Keswick Ordinance, which made forward dealings in shares without a declaration on the contract of the registered numbers of the shares illegal. When the Stamp Duties Act was brought up in the Hongkong Legislative Council some three years ago the Keswick Ordinance was amended and the restriction regarding the declaration of the registered numbers of shares on forward contracts was removed, thus making forward gambling on the Stock Exchange in that Colony unrestricted.

The recommendations of the committee of inquiry into the working of the Bombay Stock Exchange are some twenty in number. Among these we note a suggestion that the "secretary should be a paid official, not being a member of the Association." In Shanghai and Hongkong the practice is to recruit the secretary from among the members, the position being honorary. Apparently, the Hongkong and Shanghai Stock Exchanges are an advance on the Bombay Exchange, for we notice the recommendations set out that "the board to be called the managing committee should retire annually," "the use and stamping of a uniform form of contract note should be enforced" and "a daily official list should be published."

The Committee also suggest that the disciplinary rules should be strengthened and put rigidly into force. In Hongkong and Shanghai the rules governing membership to the two bodies are many times rigidly enforced. It will be recalled that about a year ago the Shanghai Stock Exchange suspended and eventually struck off the membership rolls one of its members who failed to meet his commitments. The Committee of the Shanghai Stock Exchange cannot be too strict on this point, for on its fairness of attitude towards the speculating and investing public a great deal of the popularity of the Exchange will rest. The complaints of the public against Stock Exchange members are investigated at present on lines of the London Stock Exchange.

OTHER RECOMMENDATIONS

Other interesting points in the recommendations are that rules,

(Continued on Page 3)

Senator Wheeler, Oil Prosecutor, Also Charged

(BY UNITED PRESS)

Washington, April 9.—Senator Burton K. Wheeler, Democratic Senator from Montana, and one of the most relentless of the oil probers, was himself accused of accepting fees, after he became Senator, for using his influence to obtain oil land leases for certain individuals, before the Senate Committee on Public Lands, which is investigating the Teapot Dome scandal, at today's sessions.

Special counsel named by President Coolidge to prosecute in the oil frauds are expected to bring charges against Senator Wheeler as soon as the Senate adjourns for the Summer.

Republican leaders, who have borne the brunt of the oil investigation to date, are jubilant over the latest turn in the scandal.

Senator Wheeler, who has practiced law in Butte, Montana since 1906, was Deputy U. S. Attorney for Montana under appointment by President Wilson until his election to the Senate. His colleague in the Senate is Senator Thomas J. Walsh, also a Democrat, and the Democrats most vigilant prosecutor in the oil scandal.

JUDGE PURDY TO HEAR FIRST CASES FRIDAY MORNING

Seven Criminal Actions On Docket—Husar To Leave

Judge Milton D. Purdy announced yesterday that after conferences with U. S. District Attorney Leonard G. Husar, U. S. Marshal Thuiston R. Porter, and Clerk of the Court William Chapman he had decided to convene court on Friday morning at 10 o'clock and dispose of the criminal cases now on the calendar.

One of the main reasons why immediate action is to be given criminal cases awaiting trial is the fact that District Attorney Leonard G. Husar is sailing for four months leave in the United States on the President Jefferson on April 25, and desires to get all criminal matters out of the way before he departs. During his absence in America an Acting District Attorney will be named so that all criminal cases which may arise in the future will be taken care of at once.

The most important criminal case before Judge Purdy involves two charges of obtaining money under false pretenses against Alfred P. Pattison, who was arrested three months ago on a consular warrant from Tientsin charging him with having secured Tls. 10,000 from his Chinese compradore there, was held for trial after a preliminary hearing before the Tientsin Consular Court. He served an extended period in jail awaiting trial, and is now at liberty on his own recognisance.

OTHER CASES

In six other cases to come before Judge Purdy on Friday the men charged are all in the American jail, unable to raise bail. Three are charged with carrying concealed weapons, Hugh McCauley and James E. Filen with having revolvers in their possession, and H. D. Roberts with having four Mauser pistols and 20 rounds of ammunition.

Two men are charged with stealing overcoats in days that were colder than the pleasant Spring examples we are now having. A Filipino, Pedro Antonio, is charged with stealing an overcoat owned by Mr. S. Modesto Kyko, the well known Filipino trial-horse of the prize-ring, and William B. McCabe is charged with stealing a coat owned by Charles Thompson.

One man, Charles L. Bennett, is charged with vagrancy.

80,000 Starving In Omsk Province

(*Reuter's Service*)

Moscow, April 8.—Eighty thousand people are reported to be starving in Omsk province.

NEW VESSEL CONSTRUCTION IN BRITAIN UP 78,000 TONS

Lloyd's Figures Show Gain Over Previous Quarter

LESS THAN IN '23

Total Greater Than All Foreign Yards Combined

(*Reuter's Service*)

London, April 8.—Lloyd's returns show that a tonnage of 1,473,000 tons was under construction in the United Kingdom during the past quarter, an increase of 78,000 tons as compared with the previous quarter and a decrease of 19,000 tons as compared with a twelvemonth ago. The total includes 101,000 tons on which work has been suspended.

The tonnage launched in the past quarter was 361,000 tons, as compared with 114,000 tons for the previous quarter.

The total tonnage under construction abroad was 1,042,000 tons, including 118,000 tons on which work has been suspended, Germany and Danzig heading the list with 299,000 tons.

The total tonnage launched abroad was 188,000 tons.

WALLACE GIVEN NINE MONTHS BY MIXED COURT

Now Faces Further Charges In The French Concession

W. Wallace, 27 years old, described as a Russian, but himself claiming American citizenship, was sentenced to nine months' imprisonment and subsequent expulsion from the Settlement by the Mixed Court yesterday following his conviction on one of four charges of securing money and goods by means of false pretenses.

Wallace was originally charged with securing a ceiling fan and desk valued at Tls. 125 from a Chinese firm at 5 Foochow Road last July; with obtaining Tls. 2,500 from a Chinese named Sung Meung-sen; $500 from one Fa Yoong-kaung and 250 cases of brandy from Messrs. Arbuthnot and Co., 24 Whangpoo Road. Wallace claimed that he was merely acting as foreign manager for a Chinese firm in these transactions and could not be held responsible. Cross-examined yesterday, he said that he was an American citizen and declared that there were other foreigners in the firm for which he was working when the fraud was alleged to have taken place. These foreigners, he said were men by the names of Bacon, Howell and Schiller. The company, he said, was solely responsible for the deals put through and in the case of the second charge—where he was charged with obtaining Tls. 2,500 from Sung Meung-sen—the son of the complainant was a director of the company, and his father must have been well aware of the financial standing of the firm.

The Court dismissed the first charge—regarding the fan and desk purchase—and stated that there was doubt in its mind as regarded the second and third charge, but that a conviction would be given on the charge of obtaining the brandy. Accused would be sentenced to nine months' imprisonment from date of arrest—February 22—and expulsion, but meantime would be turned over to the French police for trial in the French court. Wallace faces one criminal and three civil suits in Frenchtown.

The case was prosecuted by Superintendent Vaughan while Dr. O. Fischer appeared for the defendant. At the conclusion the Court expressed its thanks to both for the able way in which both prosecution and defense had been handled—Dr. Fischer having acted without fees—and for the assistance given the Bench by counsel.

NEW REGULATION TO HELP TRAFFIC COPS. GET "DOPE"

More Trial And Tribulations For Motorists

If you see a fellow driver stepping on the gas, flying across the road against traffic signals, or any of the other thousand and one things against Shanghai's traffic regulations after A[illegible] 14, you'll have to tell on [illegible] (or her) if you are questioned by the police.

The new traffic regulation, which organises such a traffic officer 'reserve force,' and which appears in today's Municipal Gazette, reads as follows:

No. 34a.—"It shall be the duty of the licensee of any motor vehicle, if required, immediately to give any information which might lead to the identification of the driver of such motor vehicle who has committed, or is alleged to have committed, a breach of the Traffic Regulations, or any other offence."

NINE CHARGED AS ARMED ROBBERS IN SHOOTING CASE

Six New Suspects Brought Before Mixed Court

Nine Chinese appeared in the Mixed Court yesterday in connection with the armed robberies at Cho Dah Koh village last Saturday night and the subsequent killing of two Chinese and wounding of foreign Police Constable Bennett and of a third Chinese. These included the three men arrested shortly after the affray.

When the six new suspects were charged Detective Sergeant Andrews stated that on information received to the effect that men concerned in the robbery were congregated in a tenement on Robison Road he went to the address and arrested three men. The principal accused, arrested at that time, implicated two others—now the second and third accused—and these were arrested later, arrest of the sixth following. The men had made statements at the time but now denied them. He asked a remand for further inquiry.

Chief Detective Inspector Cruickshank stated that he and Sergeant Andrews believed that three of the men were not actually concerned in the robbery, but he asked that they be detained pending further police investigation.

The Court accordingly remanded the case two weeks. The case of the three men arrested following the shooting was remanded for a like period and all will appear together at the end of that time.

Twelve Hundred Strikers "Out" At Southampton

(*Reuter's Service*)

London, April 8.—The shipbuilding unions have suspended the whole of the twelve hundred members of three recalcitrant branches at Southampton. The balloting of the remainder is proceeding.

Martial Law Due To Anti-Semitic Riots

(*Reuter's Service*)

Paris, April 8.—Martial law has been proclaimed in the university towns of Bucharest, Czernowitz and Temesvar as a result of anti-Semitic riots. The Government have suspended extraterritorial rights and college professors will be tried by court-martial for having encouraged the anti-Semitic movement.

Strange New Disease Is Discovered In Paotingfu

A strange and hitherto unknown disease has been discovered in the vicinity of Paotingfu, according to the North China Star. The symptoms are sudden deafness, and dumbness, and a fixed glassy expression in the eyes. The disease invariably proves fatal.

Senator's Daughter A March Bride

Miss Evelyn Wadsworth.

Miss Evelyn Wadsworth, daughter of United States Senator and Mrs. James W. Wadsworth of New York, became the bride of W. Stuart Symington, Jr. on March 1. The marriage, which was one of the most brilliant social functions of the season, was solemnized in the famous old St. John's Church in Washington, where Senator and Mrs. Wadsworth were married.

Lieut. Lawton Leaves Today For Amoy To Plot Way For Round-The-World Flyers

Advance Manager For Epoch Making Flight Leaves Captain Eisler In Charge—American Legion To Undertake Entertainment Of Aerial Visitors

Lieut. M. S. Lawton, who has been in Shanghai for the past week making arrangements for the American round-the-world flyers, who are now at Prince Rupert, British Columbia, sails today for Amoy to plot the next leg of the airmen's flight after leaving Shanghai, and to make all arrangements necessary at Amoy.

JEREMIAH SMITH IS NAMED FOR HUNGARY POST

Will Be Commissioner-General For Financial Reconstruction

(*Reuter's Service*)

Paris, April 8.—The League of Nations has appointed the Bostonian financial expert, Mr. J. Smith, Commissioner-General for the Financial Reconstruction of Hungary. Mr. Smith took part in the organisation of the Chinese Consortium.

Several prominent American financiers have been mentioned as probable appointees as Commissioner General for the Financial Reconstruction of Hungary under the League of Nations, and one, Mr. William P. G. Harding, former Governor of the Federal Reserve Bank in Washington, was offered the appointment, but declined.

Because of the fact that there are numerous "J. Smith's" in the world definite information concerning Mr. Smith's financial record is lacking, but it is presumed to be Mr. Jeremiah Smith, Jr., well known lawyer and financial advisor of Boston.

Mr. Jeremiah Smith, Jr., son of the famous Massachusetts judge of the same name, is a close personal friend of Mr. Thomas W. Lamont of the House of Morgan, and has understudied Mr. Lamont in many of his big financial undertakings. He has practiced in Boston as a member of the well known law firm of Herrick, Smith, Donald and Farley since 1896, served with the American Army as a Captain in the Quartermaster Corps, served with the American Mission to Negotiate Peace as counsel to the U. S. Treasury Department, and as an adviser on financial questions, and is a member of the War Relief Commission of the Rockefeller Foundation. He is a Democrat in politics, unmarried, and lives in Cambridge under the shadow of the Harvard school of thought in finance.

Saigon, and other stops between Shanghai and Calcutta.

Lieut. Lawton, during the week he has spent here, chose a stretch of country between the Standard Oil and Vacuum Oil company's properties on the Pootung side, about four miles down the river, for the aviators to land here, and upon his departure is leaving details of arranging buoys and other things still to be done in the hands of Captain W. I. Eisler, Shanghai representative of the U. S. Shipping Board.

The planes will land in the water, as they are outfitted with pontoons, and Captain Eisler will also be in charge of the arrangements for landing upon the actual arrival of the flyers.

ENTERTAINMENT

The War Department has officially requested that the flyers be entertained as little as possible by well-wishers at the various points of call they will make, because of the fact that the flyers and the mechanicians will be greatly fatigued and need rest more than anything else when they land. While in Shanghai Lieut. Lawton was the guest at tiffin of Mr. Gardner Crane, Commander of the Frederick Ward post of the American Legion, and made arrangements so that the local post of the Legion, acting with Consul-General Edwin S. Cunningham, will be in charge of any entertainment for the flyers that occurs here.

While definite arrangements are very difficult to make because it is not known exactly when the flyers will arrive or how long they will be here Commander Crane announced that in all probability the Legion would give a tiffin for the flyers when they arrive to which the members of committees of the various American organisations in Shanghai would be invited. Major Frederick L. Martin, who is in charge of the actual flight, will speak briefly at the tiffin, it is said.

Before leaving Lieut. Lawton explained that the world flight now in progress—although Major Martin has been temporarily delayed at Prince Rupert with two broken struts—had as its purpose the advancement of the science of flying and was not a spectacular dash around the globe.

FLIGHT'S PURPOSE

"The Air Service began preparations for the flight many months ago." Lieut. Lawton said, "although it was announced only a short time before the men actually hopped off. During the time arrangements were being

(Continued on Page 2)

COMMITTEES OF EXPERTS ON REPARATIONS MAKE REPORT PUBLIC TOMORROW

Germany To Pay 16,000,000,000 Gold Marks Immediately And Make Annual Payments Up To Two Billion—Railways Handed Over To International Company—Committee Of Economic Restoration

(*Reuter's Service*)

Paris, April 9.—The report of the two Committees of Experts on reparations will be published tomorrow. It is a huge document of 60 pages. According to a forecast, it proposes that Germany should immediately pay 16,000,000,000 gold marks and also make annual payments between a minimum of 1,400,000,000 gold marks and a maximum of 2,000,000,000 gold marks. Alternatively, she should pay 1,000,000,000 gold marks in the first year, 1,200,000,000 gold marks in the second and third years, 1,750,000,000 gold marks in the fourth and 2,460,000,000 gold marks in the fifth year and onwards. After the sixth year the Reparations Commission would demand supplementary payments, calculated on the basis of Germany's prosperity, possibly amounting to several hundred million gold marks.

The German railways should be handed over for 50 years to an international company with a capital of 26,000,000,000 gold marks, of which the Reparations Commission should hold 11,000,000,000 gold marks 6 percent debentures, giving an annual yield of 660,000,000 gold marks after the fourth year.

Without entering into the question of military occupation of the Ruhr, the Committees of Experts express the opinion that Germany's economic restoration can be lasting only if her economic unity is fully re-established and suggest that a permanent committee of five experts, with a president nominated by the Reparations Commission, should regulate the movement of German capital and administer the capital left temporarily to Germany.

CHURCH DELEGATE TELLS JAPANESE OF U.S. FRIENDSHIP

Judge Lobingier Also Attends Notable Meeting In Tokio

(*Exclusive China Press*)

Tokio, April 9.—"Selfish politicians, yellow newspapers and the labor unions are responsible for the anti-Japanese agitation in the United States at the present time," Mr. Corwin Shank, who came to Japan representing the Federated Council of Churches in Christ, told the Japan Society in an address delivered tonight.

Mr. Shank recountered interviews he had with Secretary of States Charles Evans Hughes before he left Washington for Japan, and asserted that he represented not only the opinion of the [illegible],000,000 Christians affiliated in his organization, but the bulk of the population of the United States.

Mr. Shank also promised that the present situation growing out of the inclusion of an anti-Japanese immigration clause in the new immigration bill before Congress "would be made right," in replying to a statement by Mr. T. Miyaoko, the toastmaster, that the immigration legislature now before the American Congress had caused a critical point to arise in Japan's relations with the United States.

Japanese residents in the Pacific Coast states receive the same consideration given to the representatives of all other nations, Mr. Shank declared.

Judge Charles S. Lobingier, retiring as Judge of the United States Court for China, who is passing through en route to the United States, and who was the guest of the Society, made a short talk endorsing Mr. Shank's views, and Mr. James Franklin, vice-president of the Federated Council, also spoke briefly declaring that race prejudice was dying out in America.

In replying to Mr. Shank the toastmaster said that all Japanese were gratified by the good will expressed by the American churches and urged him to convey to all Americans their appreciation of American interest.

The Washington despatches on the immigration question before Congress and Mr. Shanks address were given great prominence in the Japanese newspapers.

Serious State Of Affairs In Honduras City

(*Reuter's American Service*)

Washington, April 8.—Advices received by the State Department depict a serious state of affairs in the capital of Honduras. The ground on the outskirts of the city is strewn with dead. Typhoid and dysentery are raging. No attempt is being made to inter or cremate the dead. The city is still besieged and there has been considerable hand-to-hand fighting.

Ruhr Industrial Heads Ask Parley

(*Reuter's Service*)

Paris, April 8.—The newspaper, La Nation Belge, says that the Ruhr industrialists have requested an interview with the delegates of the M.I.C.U.M. on the subject of renewal of contracts. Official circles believe that the contracts will be renewed.

McKenna Committee Reports On German Capital Abroad

(*Reuter's Service*)

Paris, April 9.—The report of the expert committee enquiring into the flight of German capital, under the presidency of Mr. Reginald McKenna, estimates that the value of German capital abroad at the end of last year was between 5,700,000,000 and 7,800,000,000 gold marks, making with 500,000,000 gold marks worth of foreign money held in Germany a grand total of 8,000,000,000 gold marks.

It states that the principal method of acquiring foreign capital was by negotiating in paper marks abroad, and declares that enquiries at the principal German banks, assisted by chartered accountants, show that the Germans thus made a net profit of 7,000,000,000 to 8,000,000,000 gold marks. The report enumerates other methods adopted for the export of capital, like the sale of merchandise, securities, bullion and bills of exchange.

In order to stop the flight of capital, the report recommends abolition of the cause, namely, definite cessation of inflation. It attributes the flight of capital principally to the failure to balance the Budget, causing capitalists to translate their money into foreign denominations to avoid loss through depreciation of their own currency, and declares that the flight was accentuated by the attitude of the German people towards the payments which Germany was called upon to make to her war creditors.

The committee refers to the recommendations of the Dawes committee for establishing German money on a stable foundation, thus facilitating the return of a large amount of German wealth abroad to ordinary commercial channels. It proposes for the period of transition that persons liable to penalties under the existing law should be pardoned and that advantages should be offered to Germans to subscribe to loans in foreign currency.

Singapore Base Question Again To Be Raised

(*Reuter's American Service*)

Ottawa, April 8.—The former Prime Minister, Mr. Arthur Meighen, gave notice today of a motion in the Dominion House of Commons demanding all correspondence between the British and Canadian Governments concerning Singapore.

SUBSTITUTE EVICTIONS BILL WILL BE BACKED

Macdonald To Attempt Compromise Move

SIMON'S BILL

Leave Out Clause On Which Government Lost

(Reuter's Service)

London, April 8.—The House of Commons opened dully. The benches were sparsely occupied. There was no sign of yesterday's dramatic events until, replying to Mr. Stanley Baldwin, Mr. Ramsay Macdonald stated that the Government Eviction Bill could not be re-introduced during this session, but the Government thought it was possible satisfactorily to amend the Bill of Mr. E. D. Simon, Liberal Member for Withington, which passed its second reading last night, the passage of which the Government would facilitate after it had been satisfactorily amended. The Government had not abandoned the proposal to make assistance to the unemployed a public charge, but "public funds" would be local funds.

Mr. E. D. Simon's Bill is almost identical with the Government's Eviction Bill, except the clause on which the Government was defeated.

London April 8.—In the House of Commons today at question time, Mr. Sidney Webb, the President of the Board of Trade, stated that the Government had decided not to introduce legislation extending the duration of the provisions of Part Two of the Safeguarding of Industries Act, which provides for duties to meet the case of depreciated currencies, and these accordingly, would lapse on August 10 (Liberal and Labor cheers). The Government had carefully considered the report of the committee recommending a duty of 33 1-3 percent on lace, embroidery and silk, but he did not propose to ask Parliament to impose the duties (Ministerial cheers).

Lieut. Lawton Leaves Today For Amoy

(Continued from Page 1)

made the flyers were picked out after a very careful survey of the flying officers in the service, men of exceptional stamina being sought because however good a flyer may be he will also have to be almost a superman to survive the extremely rigorous work cut out for him in piloting his machine around the world.

Lieut. Lawton then pointed out the historical, epoch making point connected with the flight, rivalled only by Magellan in his first circumnavigation of the globe, a sailing ship feat that released the peoples of the earth from the limitations of superstitious fear and ignorance which had bound them for thousands of years.

A NEW EPOCH

The United States, the birthplace of aviation in the present flight, propose to participate in ushering in a new epoch by being the first nation to fly completely around the world. By the flight the United States Air Service hopes to point the way for all nations to develop commercial aviation and to secure for the United States the honor of being the first nation to encircle the world by air. At the same time it will focus the eyes of Americans themselves on the American Air Service and be in itself propaganda to induce all Americans to take an interest in building up aviation in the United States.

The itinerary measures between 25,000 and 26,000 miles. From Los Angeles the flyers flew to Seattle, Washington, the northern most point in the United States at which they touch, without incident. After hopping off at Seattle they reached Prince Rupert, British Columbia, 650 miles distance but the flight was temporarily delayed there because of the accident to Major Martin's plane in landing. The British attempt to circumnavigate the globe was also halted at Corfu, one of their early stops, because of an accident. Both flights will be continued, however, within a few hours. While the American flyers are attempting to encircle the globe in the shortest possible time no haste will be made which will prejudice ultimate success. The flight must be made within six months from April 1, however, because six months hence the ice in the waters around Greenland will make landing impracticable.

FLIGHT DIVISIONS

Six divisions for the flight have been established. The first is between Seattle and Chicagoff on the Island of Attu, supplies for that division having already been cached under the direction of Lieut. Clayton L. Bissell. The second division, between Chicagoff and Shanghai, is in charge of Lieut. Clifford C. Nutt, who is now in Japan making the necessary arrangements, and the third division—from Shanghai to Calcutta—is in charge of Lieut. Lawton.

The fourth division, Calcutta to San Stefano, Turkey, is in charge of Lieut. Harry A. Halvorsen; the fifth, San Stefano to Brough, Hull, England, under Major Carlisle H. Walsh; and the sixth, from England across to the United States, under Lieut. L. E. Crumrine.

STOPPING PLACES

Before reaching Shanghai the planes will stop at the following points:

Prince Rupert to Sitka, Alaska, 300 miles.

Sitka to Cordova, Alaska, 475 miles.

Cordova to Seward, Alaska, 135 miles.

Seward to Chignik, Alaska, 450 miles.

Chignik to Akutan or Dutch Harbor, Unalaska, 380-400 miles.

Akutan or Dutch Harbor to Nazan, Island of Atka, 350 miles.

Nazan to Chicagoff, Island of Attu, 530 miles.

Chicagoff to Shimushu, Kurile Islands, 878 miles.

Shimushu to Bettohu (Yetorofu) Kuriles, 495 miles.

Bettohu to Akkeshie (Yezo) Japan, 250 miles.

Akkeshie to Aomori (Honshu) Japan, 245 miles.

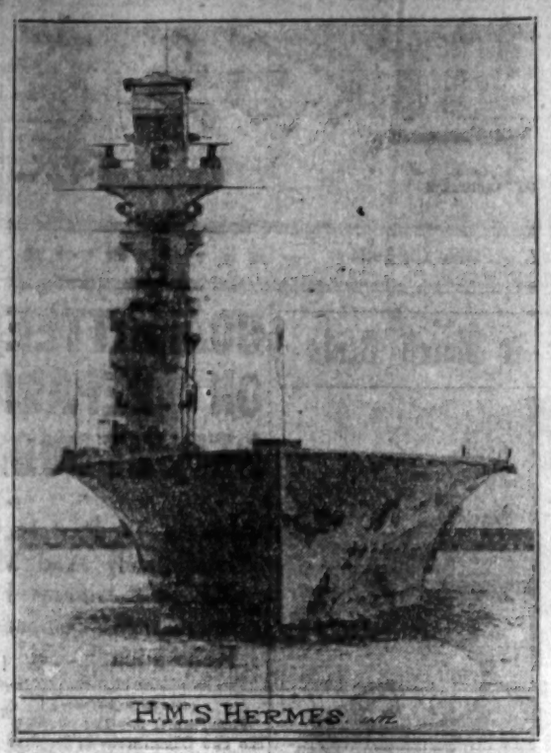
Aomori to Tokio, 410 miles.

Tokio to Nagasaki, 610 miles.

Nagasaki to Shanghai.

The distance from Nagasaki to Shanghai as the crow flies has not been announced as it was at first planned to have the flyers go from Nagasaki to Chemulpo (440 miles), and from Chemulpo to Tsingtao (360 miles) before landing in Shanghai, which is 350 miles from Tsingtao by airline. Chemulpo and Tsingtao were dropped from the flight itinerary.

ONE-SIDED SHIP IS AIRPLANE CARRIER.



This one-sided ship is H. M. S. Hermes, built especially for carrying a large number of airplanes, which rise from and land on her spacious deck. In addition, the vessel is equipped with every known devise for repairing airplanes at sea. The Hermes was photographed in Plymouth, Eng., harbor, where she fitted out, preparatory to joining the British fleet in the Mediterranean, where England will station the greater part of her fleet.

France Appeals Against Russ Professor's Trial

(Reuter's Service)

Paris, April 8.—M. Poincare has telegraphed to M. Chicherin declaring that French public opinion has grave fears that the professors implicated in the trial at Kieff will suffer the death penalty. Their loss would cause great sorrow and be regarded as a diminution of the world's intellectual patrimony. The French Government has asked the British and Italian Governments to make a further appeal.

Report Wang Will Resign

(Eastern News Agency)

Peking, April 9.—It is learnt on good authority that Mr. Wang Ku-Ming, Minister of Finance, has resolved to resign from his post on the ground that he has no means to tide over the present financial difficulties. It is expected that at tomorrow's Cabinet meeting he will explain the reason for his resignation which he will formally tender to the President in a day or two.

SMALLPOX SCARS CAN NOW BE REMOVED

The facial disfigurement which is usually the aftermath of smallpox, need no longer be a permanent affliction. So can the wrinkles of old age, freckles, sallowness, etc., be removed. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road, Central 2035.

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LADY MACLEAY'S MOTHER DIES AT FLORENCE

Lady Emily Peel Passes Away After Long Illness

(Reuter's Pacific Service)

Peking, April 6.—The death is announced at Florence, on April 4, of Lady Macleay's mother, Lady Emily Peel, after a long illness.

The deceased lady was the widow of the late Rt. Hon. Sir Robert Peel, Bart., G. C. B., and the daughter of the ninth Marquess of Tweeddale and of his wife Lady Susan Montagu, daughter of the Duke of Manchester.

Lady Emily Peel was the youngest of a family of seventeen children, and among her sisters were the Marchioness of Dalhousie, wife of the Viceroy of India, and the Duchess of Wellington, who married the only son of the Iron Duke. Among her brothers the youngest, Admiral of the Fleet Lord John Hay, commanded the British naval forces in the China seas in the sixties.

Treason Trial Begins In Moscow

(Reuter's Service)

Moscow, April 8.—The trial has commenced at Kieff of a number of well-known local intelligentsia, mostly Social-Democrats, on a charge of treason. Sentences of death were passed today on M. Tchebakov, M. Yakoviev, M. Inovsky and Madame Vinogradova, while two brothers named Vasilenko, M. Tcheloenshy, M. Smirnov and M. Telpygo were sentenced to ten years' imprisonment, Anna Kapoustinskia to seven years and others to five years. The condemned persons have the right to appeal within 48 hours.

MAYOR MURDERED

(Reuter's Service)

Paris, April 8.—Herr Vierle, mayor of Essingen in the Landau district, was murdered today by the Commander of the German Gendarmerie post.

Oculists' Institute Company
49A Nanking Rd.
O.I.C.

Fresh Revolt Reported In Turkestan

(Reuter's Service)

Riga, April 8.—It is reported from Moscow that a fresh revolt has broken out in Turkestan. The old revolutionaries are stated to have been reinforced by well-armed forces, including 25,000 well-organised cavalry, and also artillery. The insurgents, it is said, are everywhere supported by the population. The Soviet Government are dispatching considerable forces to the district.

Fabian Society Annoances Three Good Discussions

Three discussions of Socialism and Liberty Equality and Fraternity will be held by the Shanghai Fabian Society beginning at 5:20 o'clock this afternoon at the Society's temporary quarters in the assembly rooms of the Chinese Sailors Union, 15 North Szechuen Road. The meeting this afternoon will be devoted to Socialism and Liberty. On April 24, Socialism and Equality will be discussed, and on May the discussion will be on Socialism and Fraternity. All are invited.

Admiral Wen's Fleet Distribution Is Announced

(Reuter's Pacific Service)

Peking, April 6.—According to Chinese reports the vessels of Admiral Wen Chou-teh's squadron will be distributed between Tsingtao, Chefoo and Chinwangtao, the Haichi remaining at Chinwangtao, the Chowho at Tsingtao and the remaining five vessels at Chefoo. The marines will be stationed in the ports at Chefoo.

Receive Names Of Albanian Outrage Victims

(Reuter's American Service)

New York, April 8.—The Americans murdered in Albania were Mr. Robert Louis Coleman of San Francisco and Mr. George B. de Long of New York, the son of the late Senator De Long.

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NOTICE TO SUBSCRIBERS

In an endeavor to produce an even better paper than was formerly the case—an endeavor which the steadily growing popularity of THE CHINA PRESS has proved to be successful—the publishers have recently increased the editorial staff, supplemented the cable and foreign correspondence services, added a pictorial news section, and improved the editorial and feature contents. These improvements naturally entail a much heavier cost of production, and thus we are reluctantly compelled to increase our rates of subscription, as from April 1st, as follows:

One Year	Mex. $28.00
Six Months	„ 15.00
Four Months	„ 10.50
One Month	„ 3.75

Postage to outports, etc. $6.00 per annum extra.

Under the new rates subscribers will still obtain THE CHINA PRESS more cheaply than it can be purchased day by day on the street. Allowing 312 publishing days to the year (52 weekdays and 52 Sundays), the annual cost, if purchased on the street, is $36.40.

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PRINCE'S TRIP TO CAPETOWN WILL BE MADE

Merely Postponed Until After Elections In June

(Reuter's Service)

Capetown, April 8.—In the House of Assembly today the Nationalist leader, Mr. Hertzog, said that he hoped that the announcement of the postponement of the Prince of Wales' visit was not equivalent to saying that the Prince would not come at all (cheers). He hoped that the Prince would not come at all sections when he said that, if the Prince visited South Africa in future, he would be greeted with respect and warmth worthy of his high position and the South African people (cheers).

The Premier, General Smuts, replying said that the Prince was assured of a most royal welcome by every shade of opinion. It was only the proprieties of the case that induced the Government to advise him to postpone his trip during the turmoil of the election. General Smuts hoped that the invitation would be renewed when the elections were over.

Chinese Students Enjoy Visit; More Going

(Eastern News Agency)

Tokio, April 9.—The Chinese students, who have been on a visit to Japan with the object of inspecting educational conditions in this country, have, since their arrival here on March 25, been cordially received and entertained by various public bodies here and have exchanged views without reserve with the Japanese authorities concerned on educational affairs of the two countries.

After paying a visit to Nikko, they left on the 6th instant for the Kwansai districts where they inspected detached palaces, schools, factories and sights in Kyoto, Osaka and Nara. It is expected that they will start from Osaka for Peking on the 16th instant by way of Korea and Manchuria. The Bureau of Japan's Cultural Enterprises vis-a-vis China, it is reported, contemplates inviting to Japan now and then more Chinese students from various parts of China in future.

Eight Foreigners And 175 Chinese Died Last Week

Eight foreigners and 175 Chinese died of all causes in the International Settlement last week, according to the weekly report of Acting Commissioner of Public Health, Athelstane Hill. Communicable diseases reported during the same period included one foreigner with smallpox, one foreigner and 4 Chinese with typhoid fever, one foreigner and one Chinese with scarlet fever, one foreigner and 19 Chinese with tuberculosis, 3 Chinese with dysentery and 8 Chinese with measles.

Governmen Party Has Lead In Italy

(Reuter's Service)

Rome, April 8.—The new Chamber of Deputies consists of 375 Members of the Government Party against 160 Members, representing the eleven other parties. The Catholic Popular Party now have 40 seats, having lost 66. The Democratic Socialists now have 25 seats, having lost 37.

STOCKS

(Continued from Page 1)

both in English and vernacular, should be available to the public, the arbitration committee should be abolished and replaced by two members nominated from a panel of arbitrators, partnership rules should be rigidly enforced, sub-brokers should be totally abolished, and rules relating to "corners" as set out in the official representation of the Association should be repealed. Perhaps some of these might with advantage be embodied in the working of the Shanghai Stock Exchange.

Order Inspection Of Shantung Ry. By New Staff

(Reuter's Pacific Service)

Peking, April 6.—The first annual inspection of the Shantung Railway since its restoration by Japan had just been ordered by the Ministry of Communications. Mr. Chuan Liang, with two foreign experts and a staff of assistants left Peking by a special train yesterday afternoon and were due at Tsinanfu today. It is stated that all details of equipment and administration will be examined.

Great Pianist Here

MIECZYSLAW MUNZ

Munz Delights Shanghai Music Lovers; To Play Again

In artistic status towering above the new important musicians arriving from Europe in recent years is Mieczyslaw Munz, the young and sensational Polish pianist. Munz made his New York debut in recital on October 20, 1922, when he immediately won the highest recognition in the unanimous praise of both the critics and public. To what superlative degree may best be gathered at a glance from what the dean of the New York music editors, H. E. Krehbiel, said of his playing in a paragraph from the "New York Tribune:" "Pianoforte playing of a higher order than that disclosed at Aeolian Hall last night will probably be heard at some, but not many, recitals and concerts this season. It will come from not more than half a dozen men who have long ago been acclaimed as master musicians as well as virtuosos."

His second New York recital strengthened his position in the musical life of the metropolis, and stamped him as an outstanding stellar attraction in the pianistic world.

Although Munz played in concerts in Krakow at the age of 10, his formal debut was made in Berlin in 1920, when he appeared as soloist with the Berlin Symphony Orchestra, on which occasion his program was three piano concertos—Liszt's A major, Brahms' D minor and Frank's Variations Symphoniques. Following this performance, he played five times in Vienna, twice with orchestra and three recitals; two recitals in Rome; and then toured Poland and Hungary. In Vienna he played at one of the subscription concerts of the Symphony Orchestra, under Titl.

In his recital at the Town Hall Wednesday evening Mr. Munz more than made good on all the fine things that American and European critics said about him, for his mastery over the piano was indeed a delightful revelation to Shanghai music lovers.

Mr. Munz will give another recital Saturday evening.

World Progress Of The Churches

It is often maintained that the Labor Party in England owes its sudden rise, to a considerable extent, to the religious idealism which characterises many of its leaders, and which has drawn into its ranks an unprecedented number of the youth of England. A London daily prints an appeal from a clergyman for a similar idealism in all parties, which declares that "there is a widespread feeling among the younger members of the Unionist Party that its leaders must get back to first principles if that party is really to win the allegiance of youth. Never in recent years have high ideals had a bigger opportunity than they have today. Whichever political leader convinces this Nation that his program is broadbased on Christian principles will not only command a big majority, but will attract to his standard the choiceless millions who in obscurity and loneliness are waiting for the dawn."

The oldest organised Unitarian congregations in the world are those in Transylvania, where they have been active since the Protestant Reformation and the bishopric of Francis David in 1568. One hundred Unitarian churches of the United States and Canada have adopted a similar number of Transylvanian congregations in order to assist them through this critical post-war period. Right at present additional support is being sent to the Rev. Josep Ferencz, for nearly 60 years bishop of the Unitarian churches in Transylvania.

• • •

A national, Protestant, nonsectarian broadcasting station, providing religious, educational and ethical radio programs, has been proposed by the Board of Sunday Schools of the Methodist Episcopal Church. The station probably will utilise the tower of the Chicago Temple and is expected to cost $50,000. The Radio Bible Service Bureau has already been established in Cincinnati, to broadcast Bible readings for each day of the year. A station is being established at the Vatican.

• • •

The Young Women's Christian Association has launched a nation-wide campaign for $250,000 with which to re-establish the work for the girls and women of Japan. Makeshift barracks and inadequate equipment since the earthquake have greatly curtailed the activities of this organisation in Japan.

• • •

The Church of Scotland and the United Free Church have sent a commission of inquiry to South America to determine the best means for providing churches for the thousands of Scottish people engaged in the wool trade of Patagonia.

• • •

An expedition left England during last October to film the life and work of the missionary-explorer, David Livingstone. Reports from Central Africa indicate that the party has reached Victoria Falls after some thrilling adventures en route.

• • •

By order of the Turkish authorities in Constantinople, all Christian institutions must observe the Moslem Sabbath, which falls on Friday. This ruling affects Robert College and the American Woman's College. A former order exempting those institutions has been rescinded. Thus, with the Moslems observing a Friday Sabbath, the Jews Saturday and the Christians Sunday, Constantinople will run normally, but four days out of every seven.

• • •

The Christian Century points out that, from a church viewpoint, it appears that the Roman Catholics won the war. Although they received a setback in Bohemia due to the organisation of the National Church, the Roman Catholics have gained elsewhere. Latvia, long Protestant, is now Roman Catholic. In many parts of Europe, Protestantism is suffering because of an impoverished clergy. This is particularly true in Germany. Dr. Adolf Keller is in the United States to ask American support for European Protestantism.

• • •

A series of international regional conferences among missionary workers to discuss the Christian world task are being held during March and April in North Africa and the Near East. Dr. John R. Mott has accepted the invitation of the International Missionary Council to preside at these meetings, the first of which will be held in Morocco, and the last, a general conference, in Jerusalem.

• • •

At High Pavement Unitarian Church, Nottingham, England, on a recent Sunday evening, Wagner's "Tannhauser" was substituted for the usual service. On the two succeeding Sundays, according to the announcement, "Lohengrin" and "Parsifal" are to be used in worship.

• • •

Perhaps no group in France has been so actively engaged in German relief as the members of French Protestant churches who, for many months, have sent generous help to fellow Protestants beyond the Rhine.

• • •

Scottish Christians have united in opposition to the smuggling of liquor into the United States by vessels flying the British flag. The Scottish Christian Union in a resolution, just received in this country, declares this to be "a scandalous traffic endangering the friendly relations of two kindred Christian countries."

• • •

One thousand students of the American Methodist Episcopal Church will meet, Aug. 18, 19 and 20 at Louisville, Ky., to discuss the program of the Methodist Church and the relation of that program to the Christian world task. The entire program of this meeting will be in the hands of students: students have arranged the topics for discussion, student speakers will make the chief addresses and there will be student discussion from the floor of the assembly.

• • •

Students from every college in the United States will meet in Washington early in April to consider the student solution to the prohibition problem. The meeting has been called by Fred B. Smith of the Federal Council of the Churches of Christ in America, and executive secretary of the National Citizens' Committee of One Thousand.

PARIS-LONDON RATE

(French Wireless Through Reuter)

Paris, April 8.—The Paris-London cross-rate was quoted today at: £1=74.00 francs.

PANTS!

Police Sergeant Sates Russian From Godiva Stunt

Clad in one trousers leg and a threadbare jacket which fell considerably short of the meridian, Serjsey Piotinkoff, unemployed Russian 23 years of age, was gathered in by the police on Klangse Road Tuesday night on charges of soliciting alms from pedestrians.

By daylight, when it came time to take the prisoner to court, his costume appeared even more scanty than it had previously seemed and there was some debate at Central Station as to whether he might be taken through the streets without crashing one or more of the Municipal regulations and getting the Moral Welfare Society into a fret. The problem was solved when Sergeant Crowley, happening into the charge room, rapidly appraised the situation and raced blushing up to his quarters for one of his spare uniforms.

Thus it was that Serbed appeared in the Mixed Court dock garbed in the panoply of a Municipal policeman. His case was remanded for hearing before the Russian Assessor and he says he doesn't care how long the adjournment is because the chow he is getting at Central is the best he has had in many, many moons.

Exiled Greek King Pleads For Old Job

(Reuter's Service)

Bucharest, April 8.—An impassioned despatch to the Greek people from the exiled King George demands that he be restored to the monarchy. He declares that the violent suppression of principles on which the State is founded impels him to protest against the iniquity committed against the nation and to demand free exercise of the rights and duties of Royalty as laid down in the Constitution.

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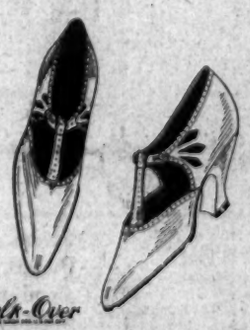

Walk-Over
When Spring comes tripping along—treat your feet to a pair of these graceful, new Walk-Over pumps. The "Flirt" model in midnight black kid. They will surely win your approval. Gekco Hosiery
Walk-Over Shoe Store
24b Nanking Road

MILADY MAY NOW CHEAT FATHER TIME!

Take an inventory of your facial appearance. Does your complexion still preserve its youthful clearness and freshness? is your skin becoming wrinkled, or sallow, or dry? If so, do not feel discouraged—your beauty need not pay this unjust tax to Old Father Time. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road. Central 2035.

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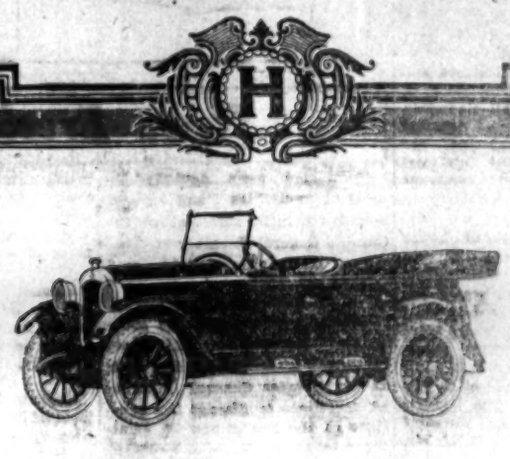

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ANNUAL TREE PLANTING RITES HELD IN PEKING

Dr. Yen Carries Out Ching Ming Festival Ceremony

(Reuter's Pacific Service)

Peking, April 6.—Yesterday being the feast of Ching Ming, the annual tree-planting ceremony took place at the Temple of Heaven, Dr. W. W. Yen, Minister of Agriculture, officiating on behalf of the President. The Premier was represented by Mr. Wang Chi-tseng, Chief Secretary of the Cabinet and Dr. Wellington Koo by Mr. Shen Jui-ling. Most of the other Ministers were present in person.

As Dr. Yen planted the tree, the national anthem was rendered by the presidential band. Dr. Yen then gave an address, in which he dwelt on the significance of the ceremony in a country whose chief industry had been agriculture for centuries. It signified also, he said, the support which the Government intended to give to agriculture and he pointed out the importance of co-operation among all classes in this important sphere of national activity. In conclusion, the speaker cited several classical illustrations of the prominent part played by husbandry in China's history.

Presidential guards of honor were furnished for the occasion by the police and gendarmarie, and the streets along which Dr. Yen and his escort passed on their way to the temple enclosure were lined with guards. The public were admitted, and quite a number of visitors were present to witness the ceremony. The Department of Agriculture and Forestry was represented by its Chief, Mr. Huang Hsi-yi.

Several Warships Leave Nanking For Unknown Destination

(China Press Correspondence)

Nanking, April 8.—An order was issued today by Admiral Tu Shih-kwei, Commander-in-chief of the Chinese Navy, to Commander Li and the latter's Staff Officer, Lieutenant Huang to despatch from Hsiakwan waters one cruiser and several torpedo boats, according to naval authorities here. The vessels will leave here tomorrow morning at 5 o'clock under secret instructions. Their destination is unknown even to officers of the vessels themselves.

Some of the officers speculate that they are being ordered to Fukien while others believe that their place of assignment is Hankow and Wuchang. Admiral Tu has been unusually busy recently and, in conversation with his staff, indicated that some military plan is under way.

Consul General Entertains At French Club

Consul-General and Mrs. Edwin S. Cunningham and members of the staff of the Consulate-General gave a dinner at the French Club last night in honor of Consul-General-At Large Nelson F. Johnson, and several members of the staff who are leaving shortly, including Consul N. F. Allman, who is resigning to practice law with Mr. William S. Fleming; Vice-Consul and Mrs. J. T. Wright, and Miss Mary Markham.

Judge Milton L. Purdy, Mrs. Purdy, and their daughter, Miss Florence Purdy, and Lieut. M. S. Lawton, advance manager for the American around-the-world flyers, were invited guests.

General Sun Is Seriously Ill In Fengtien

(Reuter's Pacific Service)

Peking, April 6.—A Fengtien dispatch reports that General Sun Lieh-chun is seriously ill and fears are entertained of his recovery. General Sun is said to be suffering from consumption. As he is too ill to attend to his official duties Marshal Chang Tso-lin is consulting with the Kirin Provincial Assembly regarding the temporary appointment of a Deputy Commandant of Peace Preservation in Manchuria, the post given to General Sun after the Chihli-Fengtien war. It is expected that General Pao Kwei-ching will be given this post.

Wrinkles Can Now Be Removed

One cannot help getting older, but one may now prevent advancing years from showing their marks: wrinkles, sallowness, dry skin, etc. You may now retain, even bring back, your fresh, clear and youthful complexion. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road. Central 2035.

MUTT & JEFF -:- Jeff's In Chris Columbus' Class Now. He Discovers Something -:- By Bud Fisher

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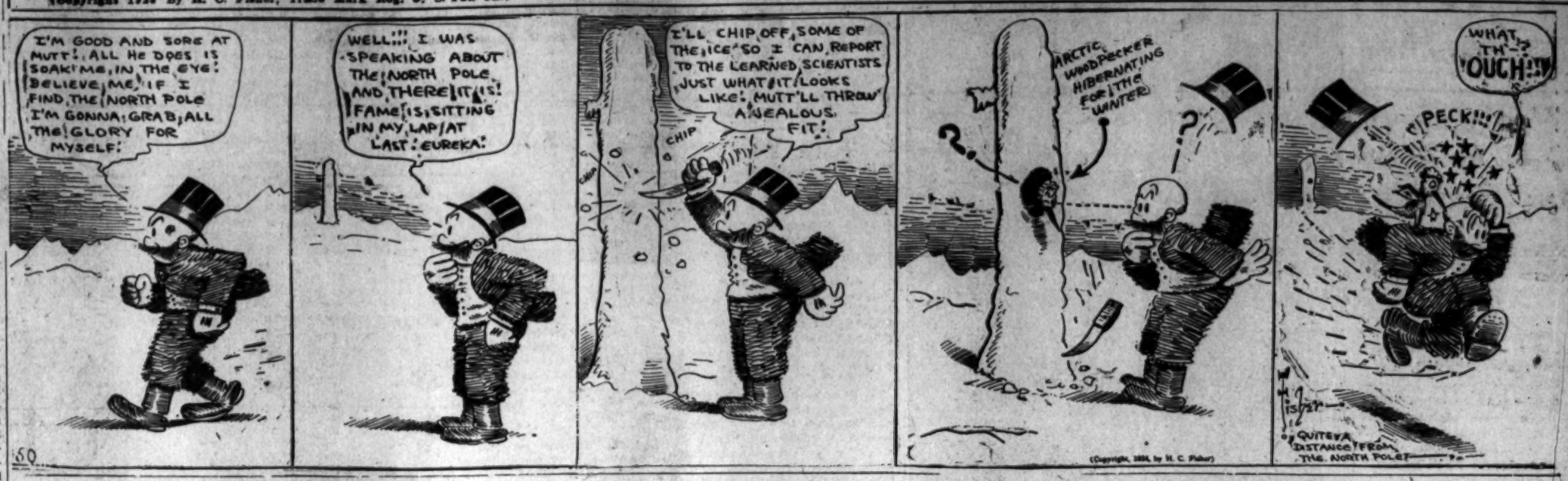


News Brevities

Norwegian films depicting industrial activities and scenic beauties will be screened at the Chinese General Chamber of Commerce on Saturday night at 8 o'clock.

• • •

Directors of the Chinese Ratepayers' Association will meet tomorrow afternoon at 4 o'clock at the Chinese General Chamber of Commerce to discuss the questions of the resolutions on printing establishments and wharfage dues to be introduced at a special meeting of the foreign ratepayers next week.

• • •

The Chinese Commercial Commission for the dredging of the Soochow Creek organised by the Chinese local organisations met yesterday at the Chinese General Chamber of Commerce and decided to start the work of dredging on June 1.

• • •

Members of the Y.M.C.A. will make an inspection trip to the Kiangwan Industrial Home on Saturday afternoon at 2 o'clock.

• • •

Mr. E. C. Ware, Jr., who arrived on the President Dollar, to join Liggett and Myers, left last night for Tientsin, where he will be located.

• • •

It is reported from Canton that a Society has been organised whose object is to erect a brass statue of the late Dr. Wu Ting-fang, to establish a library, and to compile a biography in remembrance of his great services.

• • •

A new alcohol stamp tax has been adopted in Canton. The stamp must be pasted on the bottle before it is offered for sale. A special office has been established to operate this new source of revenue.

• • •

The Chinese press reports that during the strong wind which swept the Wu-Han Cities on Wednesday last, a ferry sampan with about 30 persons aboard capsized and sank in mid-stream. All on board were drowned. It is also reported that numbers of native sheds were swept away by the force of the gale.

• • •

A Harbin correspondent reports that when General Horvath was the supreme officer of the Chinese Eastern Railway, with the co-operation and support of the Russo-Asiatic Bank at Harbin, he issued about fifty million rouble notes for circulation in the markets. Now the Chinese merchants and others have brought a lawsuit before the Special Court of Justice against the Russo-Asiatic Bank for the recovery of their losses on the ground that without the guarantee and assurance of the Bank, which agreed to cash the notes at that time, they would never trust General Horvath.

• • •

Five Chinese, all having from three to six previous convictions to their discredit, appeared in the Mixed Court yesterday before Assessor Whitamore and Magistrate Loh on no less than 11 charges of shop and house breaking. The three principals were sentenced to 7 years' imprisonment, another was given a 5 years' term and the fifth was sentenced to three years. All will be expelled from the Settlement on expiry of sentence.

• • •

Colonel C. Russell-Brown, D. S. O., has taken over the duties of Chief Engineer of the British Forces in China from Colonel C. W. Davy, C. M. G.

• • •

Captain J. Macready, D. S. O., Bedford and Herts Regiment, has been appointed D. A. A. and Q. M. G. to the British China Command in place of Lieut Col. Nicholson, C. M. G., D. S. O., Suffolk Regiment.

• • •

The Hankow press reports that three iron idols, each about five feet in height and of Buddhist origin, have been unearthed by workmen during some deep excavations in connection with the repairs being carred out on the embankment at Tuenfeng, Hupeh. Chinese archaeologists are of opinion that these idols are of about a thousand years antiquity. The authorities propose removing the idols to Wuchang.

• • •

The engagement has been announced in Chicago of Miss Elizabeth Hanna, niece of Senator and Mrs. Medill McCormick of Illinois, and grand-daughter of the late Mark Hanna, to Mr. Richard Porter Davidson of Washington, D. C. The wedding is to take place in Washington on May 3. Miss Hanna visited Shanghai three years ago and is well known by a number of Shanghailanders.

• • •

The case of Mrs. P. Richterman, charged with failure to pay Municipal rates on property at 2-A Nanking Road, was again before the Mixed Court yesterday. The claim is for Tls. 450 and at the last hearing Assessor Martin took exception to the contention of Police Prosecutor Maitland that the criminal court was the place for the suit. The Assessor said he could not see why it was not made a civil action. The prosecutor contended that for many years it had been the practise of the Municipality to sue criminally in such cases, and that the procedure had been laid down by Mr. Grant Jones when he was an assessor in the court. After further agrument yesterday the case was again adjourned for one week.

• • •

A coolie charged with distributing milk in the Settlement without a license was fined $10 in the Mixed Court yesterday.

• • •

A Chinese named Ling Loong-zau, described as a manager, appeared in the Mixed Court yesterday charged with misrepresenting the Municipal assessment value on houses on Robison Road in connection with water service. The case was remanded for a special hearing. Several prominent lawyers are appearing in the case.

• • •

Convicted of stealing $100 worth of opium from a woman on Avenue Edward VII Tuesday night, a Chinese chauffeur was sentenced to six months' imprisonment by the Mixed Court yesterday. The woman, who claimed that the opium was given to her by a man she had never seen before, was ordered to pay a fine of $100 or go to jail for one month. The drug was confiscated.

• • •

Notice is given in today's Municipal Gazette that voting tickets will be forwarded to all ratepayers on Monday, April 14, and all ratepayers not receiving tickets are requested to communicate with Mr. E. S. B. Rowe, Acting Secretary.

• • •

Lieut. W. J. Hawkings has resigned his commission in the Officer's Reserve, S. V. C., according to the Municipal Gazette.

• • •

Mr. John S. Johnson and Mr. Robert W. Johnson, millionaire manufacturers, famed as the makers of 'Johnson and Johnson' medical supplies, are now in Hongkong on a tour of the world and expected in Shanghai in the near future.

• • •

Laws prohibiting the use of Philippine coconut oil have been passed by the states of Oregon and Washington on the ground that such oil is unsanitary and arrives in a filthy condition, according to word just wired to Manila by Resident Commissioner Guevara at Washington, S. C.

• • •

Marshal Wu Pei-fu will celebrate his 50th birthday today.

• • •

Mr. A. F. Clarke of London, has recently gone to Peking to join the staff of the Hongkong and Shanghai Bank, Limited.

• • •

Dr. Wellington Koo, Minister of Foreign Affairs, who has had a very severe attack of influenza, is now convalescing, but it is not expected that he will be able to resume his duties for another week.

• • •

Mr. K. T. Gurney, Secretary of the British Embassy in Tokio, is expected to visit Peking in the near future.

• • •

Somerset Maugham's new play, "The Camel's Back," although interesting, is no great success, according to a London critic. It is generally agreed, the critic writes, that the play contains some really funny lines and displays the author's ruthless intention to be shocking at all costs and, in the true Maugham manner, to appear desperately cynical.

• • •

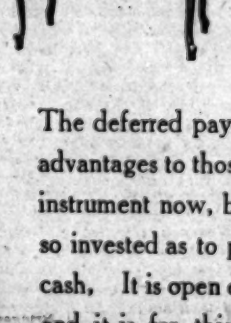
The doyen of the French colony of Saigon, M. Charton, died there recently at the age of 80. He arrived in 1868, and had been 56 years in Cochin-China without returning to France.

• • •

The attenton of Sir Ernest Wilton on Monday morning was called to the report which was circulated to the effect that the Salt Gabelle was contemplating withdrawing the salt funds from the Russo-Asiatic Bank because of alleged instability. Sir Ernest replies that no one was authorised to make any such statement, nor was he contemplating such withdrawal.

• • •

According to the Chinese press of Hankow, even the women tea pickers in the Chinese tea shops are now proposing to combine in forming a union to demand better wages from their employers.



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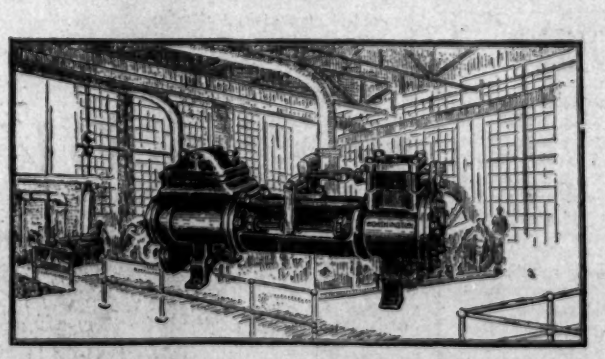

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Few Things In History Of Golf As Dramatic As "Mac" Smith's Comeback

Great Scotch Player, Once Ruined By Too Much Nineteenth Hole Competition, Fights Way Back To Game

"Those who make it a habit to glance over the public prints of the day may have noticed of late that the name of Macdonald Smith has been making its appearance in the golf stories coming out from America.

"Macdonald Smith Wins" or "Mac-Smith Breaks Course Record" have headed more than one golf story during the past few months. Neither the headlines nor the stories, however, have yet told the true story of Smith, one of the most dramatic stories ever known in the history of sport.

The story starts like one of the Horatio Alger tales, in which the boy wonder sweeps everything before him and stands triumphant before the world with his knee parked upon the chest of a fallen victim and his fists cluttered with gold dug from the pot that lies at the end of the rainbow.

It was on one of Harry Vardon's first trips to this country as a touring partner with the gigantic Ted Ray that the great genius of English golf dubbed Smith "the greatest golfer in the world, if he wants to be." This statement was uttered after Smith, alone, had beaten the Vardon and Ray best ball in an exhibition match at Wykagyl.

It was the only time during that particular trip that the two British stars suffered defeat. Later Macdonald Smith played himself into a triple tie for the American open championship, but in the play-off his brother, the brilliant Aleck Smith, won. He won because he played the better golf, but throughout that round Aleck was secretly hoping that his kid brother would go through to victory.

PLAYS 19TH HOLE

When he beat Vardon and Ray and when he tied for the American open championship Macdonald Smith was a brilliant golfer. He loved the great Scotch game and he loved other things that were Scotch and went with the game when the nineteenth hole had been reached. Because he was too fond of playing the nineteenth hole he began to slip and finally, a bit of human wreckage, he drifted West to the Pacific Coast and gave up the game in which he had shown so much promise.

Occasionally he hooked on somewhere at a golfing job, but the job didn't last long. Once a friend found him dazed, bleeding and hurt in a shadowy section of the San Francisco waterfront.

Thugs had assaulted him, beaten him senseless, robbed him of the few dollars he then owned and left him lying senseless on the street. The friend sent him to a hospital and for days he balanced on the thin edge of energy that divides death from life. It is the habit of Macdonald Smith to come back however, and he came back in the ward of that San Francisco hospital.

Shortly after his discharge from the hospital the United States declared war and Smith answered the call to arms of his adopted land. He enlisted as a private in the artillery, went overseas and there was afflicted with "gunner's ears" when the jolting roar of the big guns he served smashed his ear drums.

The scene of the human drama in which Macdonald Smith stars as the hero now shifts back to San Francisco and now a heroine makes her entrance. Smith decided to do something with himself after his discharge from the army, but he was quite certain that that something would have nothing to do with golf. The game he had once played so well had too many bitter memories for him. While he was still trying to plan his future work he met the very charming woman who is now his wife and—she told him where he got on.

WIFE HELPED HIM

"Give up golf? Ridiculous, Macdonald. You have always proved yourself to be a genius at the game. You'll go back to it, master it and live up to the fine promise you showed in the beginning."

Thus the lady who is now Mrs. Macdonald Smith. It is evident that she had a fine philosophy of work. She also had a philosophy of health and self-control, the philosophy of Dr. Emile Coue, the little chemist of Nancy who tossed a healing phrase into the air from that gem-like French city and saw it circle a world of people looking for the sort of help he had to give.

"Day by day, in every way," Macdonald Smith began to play golf better and better. There is a legend now concerning his use of the Coue system, a story that has Macdonald Smith reassuring himself before every shot. "I can make this shot," he is said to assure himself. "I can make it perfectly." Whether the story be true or not, the fact remains that Smith does make a majority of his shots as perfectly as could be wished.

By February, 1923, Macdonald Smith had traveled a long way over the long trail that leads back to where he should have been and in that month he married the lady who wanted to trudge constantly at his side during the rest of the journey.

They left immediately for England on their honeymoon where Smith planned the climax of his come back with the links of Troon, Scotland, and the drama of the British open championship as a fitting setting. At Troon the air was filled with the names of Hagen, Sarazen, Duncan, Mitchell and Kirkwood as the most likely winners. Then a Scotch caddie, a "boy" of some sixty odd blustering Scotch years, was asked what he thought of the championship.

"Man, there's only one golfer in the field," the caddie said, "and he's the greatest golfer in the world. It's Macdonald Smith I'm tellin' you about. He's a golfer to make you daft."

FOUR DIZZY ROUNDS

And the next day and the day after MacDonald Smith went out and did four of the dizziest successive rounds ever played at Troon, for a 67, two 68's and a 69. It was golf touched with magic; golf such as Smith plays when he is right.

The correspondents have already told the tragic story of how the worst breaks they ever saw on a golf course cost Smith a dozen strokes and how, in spite of those breaks, he broke the course record on his third round and then finished only two strokes back of Havers, who won the British open title.

Even though he didn't win, his showing was a "comeback" and the lady who was showing him the way back greeted him with a triumphant smile when he finished. Smith won the California open from a fine field this year and before he is through he should win every major championship he cares he go gunning for. Besides the shots he has the iron stuff within him that makes a champion.

SPRING TRAINING AT PEKING IS IN FULL SWING

Racing More Popular Than Ever In The North

(Reuter's Pacific Service)

Peking, April 6.—The Spring training is now in full swing at the Race Course. Racing seems to be more popular than ever, and it looks as though there would be an unusually good entry. Mr. Fraser seems to have the largest number of griffins in training, though Messrs. Weatherbe and Lucas run him close.

It is still too early to judge form but Mr. Henningsen has a fine griffin, if he does not develop into a puller, and great things are expected of Mr. Barson's black. A promising sign for the future of racing is the number of small owners who are taking it up, and the number of syndicates owning one or more ponies.

Of the old ponies Boroon, Grey Cloud and Fuselage all look fit and well, particularly the latter; and Soorak, who gave great promise for the Spring Meeting last year, is back after spending some months in Mongolia.

The only thing unsatisfactory about the racing this Spring is the condition of the road leading to the course. This is now freely used by Chinese carts, and the surface has seriously deteriorated as the result.

No fast work has yet been done. Most of the ponies are doing slow canters, though some owners are letting their ponies do "last quarters," and no doubt there will be some interesting work from now on.

BARNEY GOOGLE — By Billy De Beck

DELANEY KNOCKS OUT BERLENBACH.

In the past year Paul Berlenbach has fought 24 times as a middleweight. In 24 fights he knocked out 24 opponents and won a great reputation for himself. But when he was matched with Jack Delaney, of Bridgeport, Conn. (real name Ovila Chapdelaine and real home Canada), he was knocked out in the fourth round of their scheduled fifteen-round fight in Madison Square Garden, New York City, before 13,000 fans.

AMERICAN SCHOOL IS INTER-MIDDLE SCHOOL "CHAMP"

Win Both Games From Chinese 'Y' Day School

BY K. S. CHANG

The Shanghai American School basketballers won the Inter-middle school championship yesterday when they defeated the Chinese Y.M.C.A. Day School team by a score of 31 to 24.

The Inter-middle basketball league was composed of nearly all the well-known middle schools in Shanghai, and because it had too many schools entered for the championship series, it was divided into two sections, A. and B. The American School quintet was on the top of the "A" section and the "Y" Day School was the winner in the "B" section.

Two final games were to be played. The first one was played off last Saturday on the American School ground, and the American boys had easy time in taking the game, for the score was something like 70 to 8. The second one was played off yesterday on the "Y" floor, and the game was much better than the one of last Saturday.

Yesterday's game was fast and clean, and as the score was close, it caused a considerable amount of excitement among the spectators. It was only during the last two minutes the three baskets scored by the winners proved to be the deciding points.

Lee of the "Y" team opened the score with a long shot which set the American School players on their toes. The game then went on furiously and soon the S.A.S. players were in the lead. At the interval, the score was 13 to 7. For the second half, the Chinese played harder, and they were only one point behind the S.A.S. of a 18-17 count. The final score was 31 to 24.

Roy Squire, with six goals to his credit was the outstanding player of the S.A.S. team, while T. F. Chang starred for the losers.

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Additional Donations To Rifle Ass'n Prize Fund

Mr. A. M. Collaco, Secretary and Treasurer of the Shanghai Rifle Association acknowledges with thanks the following additional donations to the S.R.A. 1924 Rifle Meeting Prize Fund:

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A further list will be published next week.

MONTHLY AND ATTENDANCE CUPS

Members of the S.R.A. are reminded that the above competitions will be held on Friday, 11th inst. from 6:30 to 9 a.m. Range 400 yards. New Bisley 300 yards target will be used. As this range will be included in the forthcoming meeting program members should avail themselves of this only opportunity.

Chess Experts Play 16th Round

(Reuter's American Service)

New York, April 8.—In the sixteenth round of the International Chess Tournament, Dr. Lasker beat M. Reti, M. Tartakower beat M. Janowski, M. Alekhin drew with Mr. Edward Lasker and M. Capablanca drew with Mr. Marshall.

DATES FOR TENNIS FIXTURES FOR '24 ARE ANNOUNCED

Secretary Brown Gives Approximate Times For Starting Championships

Secretary M. B. Brown, of the Shanghai Lawn Tennis association, yesterday announced the dates on which the local championship events will be contested this summer. The dates, which Mr. Brown said were only approximate, are as follows:

June 1, Mixed Doubles.
June 15, Ladies' doubles.
July 1, Hong doubles.
July 15, League.
September 1 Mens' doubles.
October 1, Ladies' singles.
October 1, Roper Cup (England vs. U.S.).

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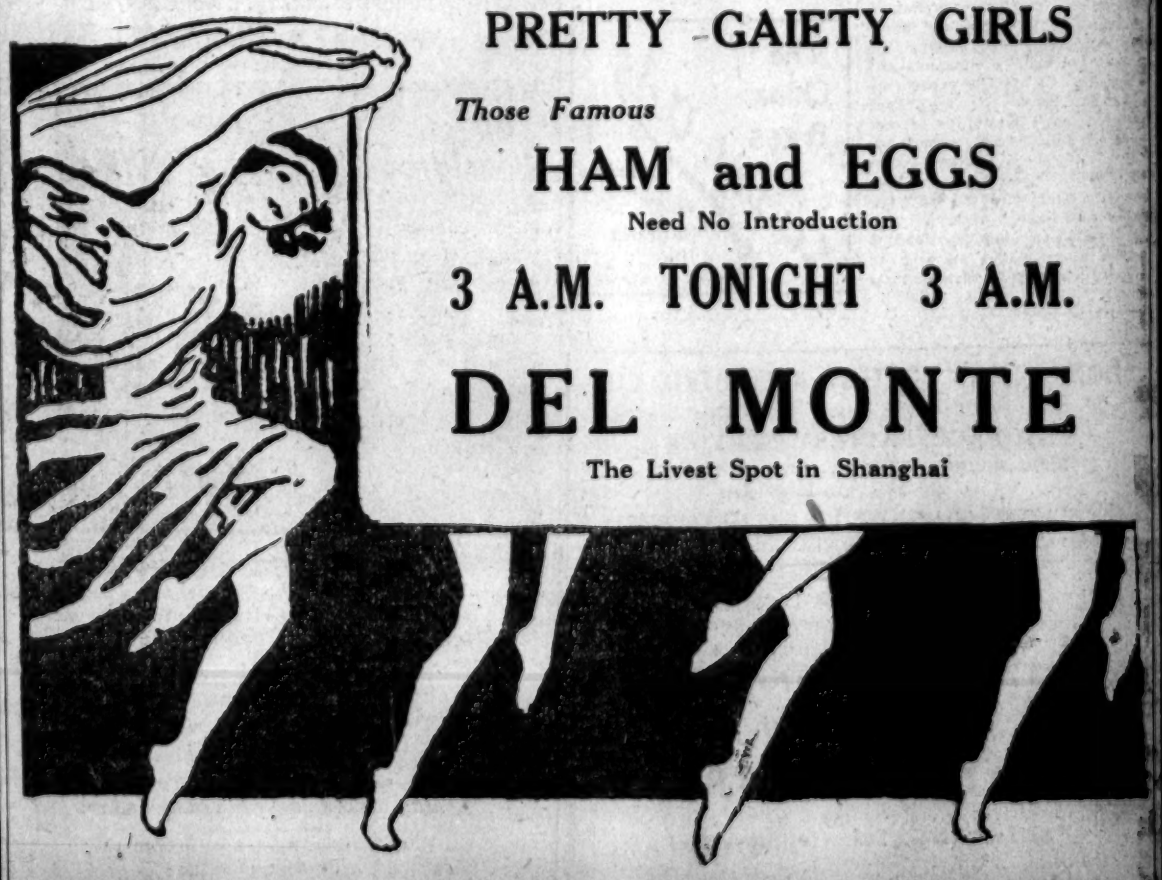

Day By Day Philosophy

The Stupidest Crime

BY DR. FRANCK CRANE

Japan is supposed to have a system of education that compares favorably with that of any other nation. Japanese youth are eager to go to school. The higher schools, however, are totally inadequate to accomodate the number of applicants. Every year, therefore, a certain number of young people who can't find a place in the crowded schools, commit suicide.

I know few facts in the world so tragically appaling as this.

It is not an indictment of Japan, but of mankind.

No nation in the world spends enough to improve and maintain education.

No other fact so reveals the low degree of our evolution as our neglect of education. We go on spending nine dollars out of every 10 of our revenue for wars, past, present and to come. And war is the price we pay for that stupid provincialism that makes us refuse to enter into world government. Only a few cents of the remaining one dollar out of every 10 do we spend for the most important thing in the world, education.

It is not a matter of theoretical discussion, but of life and death. As Mr. Wells said, modern civilization is a race between education and disaster.

We madly build huger steamships and taller office buildings, form larger corporations and stronger banks, lay out finer parks and museums, and decorate them with more statuary, improve our trains de luxe, automobiles and flying machines, write books ever more clever and cynical, heighten our luxuries and intensify our sophistication, and think we are going on. We are going round and round like dancing dervishes, and meanwhile the keen-eyed chemist and the bat-eyed politicians are preparing for the next war which shall bring chaos. We still dream of bringing about reforms by ramming them down the throats of adults, instead of the only sure way, teaching them to the coming generation.

Fatheaded mayors and fat-bellied aldermen still solemnly pass resolutions to improve the town, by which they mean paving the streets, hiring more policemen and otherwise spending money for "practical" purposes. All the while there are not enough schoolrooms for the children to sit in and not enough teachers to instruct them. The teacher who should be looking after six children is compelled to look after 60, to the neglect of them all.

We talk about national preparedness, by which we mean training people to fight or to make money to pay for the fighter's keep. But the only real preparedness is in training people to think. No nation was ever destroyed except by one thing, Ignorance, the inability to think clearly.

We are like a father who is spending all his money on a fine house to live in, an expensive automobile to ride in, servants to wait upon him, fine clothes to adorn him and lavish entertainment for his friends, but has no time to teach his children how to live and no money to spare to hire other people to do it for him.

We speak of the great problems of 30 years from now. Those who will have to meet those problems and settle them are the children who are playing in the streets today. To give serious attention to those problems and to neglect those people who will have to deal with them is most perfectly to act the fool.

American Foreign Trade In 1923

In the March issue of Commerce Monthly published by the National Bank of Commerce in New York the bank reviews America's foreign trade during 1923, stating that the great expansion in imports had reduced the balance of merchandise and specie in favor of the United States for the year to but eighty million dollars. Continuing, the bank says:

"The year before the balance had approximate 575 millions, and in 1919 it totaled four and a half billion dollars. A generation had elapsed since total imports and exports had been as close to balance as was the case in 1923.

"Balancing the various groups of goods which comprise our foreign trade against each other affords some highly interesting comparisons. The United States is to a unique degree a self-sufficient nation and particularly in the field of agricultural products it has contributed largely to the essential requirement of other countries. Of the four great commodities—copper, meats, grains, and cotton—which come instantly to mind when our export trade is considered, three are products of the farm. It is, therefore, of real significance that the 1923 imports of agricultural products into the United States were considerably greater than were its exports of this type. Net export balances were greater in machinery and vehicles and in nonmetallic minerals than in any other groups of merchandise. Heavy export of automobiles and refined petroleum products accounted largely for the extremely favorable balance in these groups.

"A noteworthy item is the balancing of textile exports by imports. Before the war, such exports were nearly 60 percent greater than corresponding imports. Since the war the export surplus of textiles has been steadily diminished; in 1923 imports outbalanced exports. This is significant, because cotton, which alone makes up over 30 percent and with its manufactures nearly 95 percent of textile exports, is by far our major export and because exports of cotton have, in the past, comprised a larger proportion of domestic output than exports of any other important product."

"The recovery of exports from the postwar slump has been much less marked than was the case with imports" says the bank, which adds:

"Although manufactures made up half of the 1923 merchandise export trade, they do not exert nearly so powerful an influence on the domestic business of the country as does the somewhat small aggregate of exports of raw materials and foodstuffs. Exports of manufactures are extremely diversified, and there are few lines in which the export trade comprises any considerable part of total production. Consequently prices in domestic markets of manufactured goods are not directly affected by conditions abroad. In the case of certain raw materials and foodstuffs of outstanding importance quite the reverse is true. The world demand for such things as cotton, wheat, tobacco, hog products and copper plays an appreciable part in determining the prosperity of large sections of the United States.

"Summarising the position of 1923, a great gain in merchandise imports, coupled with a continued large gold inflow, practically balanced the total outflow of goods and gold for the first time in a generation. The huge volume of imports reflected the high level of activity in domestic industry, in which the bulk of imported merchandise is utilized. When the activity slackened, the rate of imports also declined. Exports, on the whole, showed no great expansion. This was due primarily to lessened exports of foodstuffs, a reflection of better crops in Europe and increased competition from other food-producing regions. Exports of American manufactures showed gains which, in view of the continued difficulties in international commerce, must be regarded as satisfactory.

"The trend in 1923 was in line with the long-run tendency of our foreign trade. Imports have included an increasing proportion of crude materials, while exports have tended strongly toward manufactures. In making any estimate of the longer future, consideration must be given to certain factors tending to modify this trend. One of these is the eventual rehabilitation of European productivity, Europe being to an even much greater degree than the United States a surplus producer of manufactured goods. A second most significant factor is the tendency toward the diffusion of industry and the development of local manufacturing in many of the most important markets for fabricated goods. The development in the United States is in itself a most striking example of this very process, for it is only within comparatively recent years that it has become a net importer of raw materials and foods and a net exporter of manufactures. The wold-wide tendency thus illustrated is, perhaps, of less significance to our own foreign trade than to that of manufacturing nations less favorably situated as to supplies of raw materials. Even so, it is a factor not to be overlooked."

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Dancers Who Can't Dance

An Appeal To The Men

BY JOHN BLUNT

Now that everybody dances to such an extent that dancing has become the usual appendage to a dinner, it is very odd how few people seem to know how to dance correctly.

There are only three dances danced with any frequency—the fox-trot, the waltz, and the blues—and nothing could well be simpler than their ordinary steps, and yet, if one goes, say to a restaurant and watches the people who are dancing, only about one couple in six appears to know what modern dancing consists in.

The fearful and wonderful steps they perform are very impressive, but they bear about as much relation to up-to-date dancing as the year before last's fashions do to the dresses of today. A man who would not dream of appearing at a social function unsuitably attired is, nevertheless, often content to dance in a manner which, from the dancing point of view, is prehistoric.

THE MEN'S FAULT

Indeed, I think the fault is almost entirely with the men. Most girls seem to know the modern style if their partner will give them a chance.

It must be remembered that dancing is one of the few things left in which men have an advantage over women, in that women have to follow the steps which their partners choose.

In my observation many men are quite content so long as they can get round the room, and their partners, I should imagine, must be put to an agony of confusion by their strange antics. I have little doubt but that most of these men believe themselves to be rather expert, but I would suggest to them that dancing is an accomplishment which requires to be kept up to date in the same way as one keeps up to date the shape of one's collar or the cut of one's coat.

Some people, of course, pooh-pooh all changes in fashion, but after all, the only way not to be noticeable is to keep abreast of the times.

PLEASE YOUR PARTNER

Moreover, in dancing you cannot simply please yourself. You must please your partner, and must make dancing easy for the other dancers in the room.

If all on the floor follow their own sweet way the result is confusion for the dancers and ugliness for the lookers-on. Nothing is more charming than to watch a roomful of good dancers all dancing rhythmically as one, and nothing is more absurd than to watch bad dancers of different styles colliding with one another and getting in each other's way.

It is all very well for people to assert that they like dancing in their own style—it only proves that they don't know how much enjoyment can be got out of dancing and how much enjoyment it is possible to give a partner. If they could overhear some of the comments of their partners who have been made to look ridiculous, who have had their toes trodden on, and who have been knocked into other people as though the dance had been a kind of free fight, they might begin to perceive that dancing is an art well as a form of exercise.

A SIMPLE ART

But it is a simple art which anybody can acquire. Like everything else the fashion in dancing is always changing, but it changes gradually and naturally and there is no difficulty in keeping up with these changes. None at all. If one is dancing several times a week, as hundreds of hundreds of thousands of people in this country are, surely it is worth while learning how to dance!

This is an article in defence not only of dancing, but also of women. It fills me with distress to think of all the women who nightly have to dance with men whose idea of dancing is, to say the least, rudimentary. And perhaps my solicitude has been heightened by observing expressions of pain on the faces of my own partners—perhaps. It is not a point I propose to dwell on.

As an advocate of dancing, I earnestly suggest that all dancing men should keep abreast of the art. Quite apart from their own enhanced pleasure, they will find a wonderful expansion in their popularity. A keen dancer who cannot dance is one of the most shunned people on earth. And rightly so.

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a- "		f-Sharp-Minor	
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b- "		g "	"
f-Sharp-Major		e Flat	Minor
d-Flat "		-b "	"
a- " "		-f Minor	
e-Flat "		-c "	
b- " "		-g "	
f-Major		-d "	
Interval			
2. Polonaise		c Sharp	Minor
Mazurkas		c-Sharp	"
		a-Minor	
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"THE LADY OF MONSOREAU"

Jazz---Ancient And Modern

Players in the orchestras of Peri and Monteverdi 300 years ago were expected to be able to improvise counterpoint expertly. The music of the Russian and Hungarian gypsies is a pattern of riotous improvisation throbbing with communicative heat, restless in mood. The supreme test in skill for players in American jazz orchestras is, traditionally, an ability to improvise expertly. Thus is musical history repeated.

The term "jazz" has been subject to suspicion, to frequent scorn, and to considerably less than dignified consideration in many quarters. A number of individuals have, however, spent time in study and analysis of jazz music, and their analysis leads steadily, if slowly, toward the lifting of it from the realms of either suspicion or lack of dignity.

When Maurice Ravel visited America in 1920 he informed Prof. Edward Burlingame Hill of the music department at Harvard University that he believed "jazz was America's only original contribution to music." Another writer has said: "The elements of jazz are the raw materials of all music presented with primitive simplicity. The rhythms are strident. The melodies, simple and sharply articulated, and the form concise."

The same writer has shown that folk songs of continental peoples have traditionally been the deposited sentiment of centuries of submerged folk life, and that into their lyrics have crept the unmistakable element of rusticity. Until the middle of the nineteenth century the "Massemensch" was the silent, agricultural population of the Continent, the music of which was, therefore, necessarily, out-of-doors music, which looked away from weary labor, yet reflected its shadows through its wildest abandon. The modern "Massemensch" is a creature of paved, light streets, whose music is jazz. Its chief component is rhythm when its complexity needs no intermediary to make its appeal.

It is not possible to deny the existence of jazz. "To do so is to assume the classic ostrich pose, and to shout alarm is to exhibit overconfidence in clamorous indignation as a purifier of morals." There is good and bad jazz just as there is good and bad playing of Chopin. The best of jazz is considered by united authorities to be infinitely more original, perhaps even musically better, than the so-called popular music of America produced in the "good old days." The makers of infernal din, engaged in poorly imitating the admirable savage, the savage who so skillfully sounds pulsatile instruments, represent bad jazz. The savage would scorn such tricks as rubbing bits of sandpaper together. Equally, the savage is more cultured than the person who belabors a piano with his whole body.

"Jazz," as applied to a musical literature, may be a flexible term, embracing not only disordered sound, but the sort of sound that refines upon frenzied notes with an influence distinctly and engagingly musical. Good jazz unites elements that seem individually to be incompatible. The foundation was laid for its advent twenty years ago, and its evolution shows something unique and unmatched. Fifteen years ago America was in the coon-song, ragtime period. Dr. Engel has indicated that in 1915, "In the second act of a mildly entertaining operetta modulation, which was not extraordinary in itself, but which marked a change," appeared. It was more than the sign of a change in American popular music. It was a liberation. Harmonic richness and variety triumphantly took the place of stereotyped cadences of barren, threadbare progression. Of its composer, Mr. Jerome Kern, it has said: "When he tried to be purely melodic he was inclined to fall back on cheap sentimentalism, tinged with spurious folk-song color, but his harmonic device known as 'blues' had hue."

"Blues" have been varyingly defined. There was the famous, but often unremembered, "blue chord" of Richard Wagner, devised to make more graphic the word "blau" in the first part of "Tristan the sublime instance. Textbooks and Isolde." This, of course, is describe "blues" as "ambiguous chords, altered notes, extraneous modulations and deceptive cadences." If the Wagner "blue chord" is the sublime, the ridiculous instance might be noted in the "maudlin glissando of the ukulele or steel guitar."

The contrapuntal complexity of jazz appears to be nativeborn, out of the complex, strident, present-day American life. The "turgid song of saxophones, the capers of clarinets, the darting influence of flutes, the high lights cast by drums and xylophones," these combine in a music recklessly fantastic, joyously grotesque, withal a superb, incomparable creation, inescapable yet illusive. Deliberately scored, jazz is, almost without exception, clumsy and pedestrian. In good jazz each player must be an originator of musical color. Good jazz, once subject to unclouded criticism, reveals some finer lineaments which entitle, it at least, to the benefit of honest doubt.

John Alden Carpenter did not glorify "Krazy Kat." George Herriman's "triumphant and immortal philosopher," in a "Krazy Kat Ballet" for nothing. George Copeland doubtless includes an example of jazz music in his program, upon his return to the American concert etage, for the same reason that impels Guy Maier and Lee Pattison to play jazz studies. Eva Gauthier sings a group of modern jazz studies with conspicuous effect. They are artists believing in the artistic merit of jazz. Although each ingredient of Jazz has undeniably American racial features, jazz cannot be called purely tribal. It does not content itself with borrowing from the Negro and the Indian, but it holds marks of Oriental inflections, hints of the Jordan rather than of the Congo River, and weaves, too, the luxurious harmonic sense of the Semite with the primitive syncopations of the colored man.

In view of all this, is it possible to dismiss jazz as merely "the chaotic and unreliable accompaniment of modern dance perversions?"

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Early Chinese Jades

EARLY CHINESE JADES. By Dame Una Pope-Hennessy. London, Ernest Benn Ltd.

Many who have observed the rapidly increasing interest taken in early Far Eastern art attempt to explain this movement by saying that scholars and art dealers alike are seeking new ground for their operations. Such a conclusion is surely mistaken. The present generation is feeling its way toward the kind of art which satisfies its needs, just as every preceding generation has done, just as every child seeks his food when he is hungry.

The present generation is very hungry indeed. It is making the discovery that the ephemeral activities which produce money and the struggle of trade and industry satisfy only a small portion of its wants. Those who see in the visual arts an endeavor which leads to the recognition of rather more permanent values live artistically on their aspirations. Western aspirations have been changing ever since the end of last century; geographically the trend has been eastward, and historically it has tended to the earliest dawn of civilization. The reasons for this change throw light on the nature of ancient Chinese art and they are therefore worth consideration.

The ideal to which Europe has aspired for many generations has been the Greek ideal. The Western view of fine Greek sculpture has been that the representation of the human form was brought by the artists of Greece to such a pitch of perfection that their works hardly pertain to the realm of human action, but rather to the illdefined region where inspiration gives a quality of unearthly beauty to an image made by hands. Very broadly speaking—and I am well aware that isolated instances would seem to disprove my assertion—Europe has attempted artistically to emulate the Greeks.

The history to art from the Renaissance to the Romanticists of the nineteenth century is, in a sense, the record of attempts to surpass nature by selecting various aspects which in combination shall embody the essence of nature herself. Sculpture, for example, has selected the fairest limbs from a thousand bodies and, by selecting those which seemed best to the sculptor, set up an image of perfection. The standard by which this image was judged is the Greek standard, whose aim may be defined as an idealized and selective imitation of nature. We call those artists inferior whose qualities are confined to a limited concept of idealizing and selecting from nature, and we call those artists supreme who have given adequate expression to something they have divined rather than selected.

If we review the vast activity of European art we find an age imbued with a profound emotion has been propitious to fine art. Great emotion requires direct expression; the greatest emotion Europe has experienced has been religion, hence the wealth of Italian, French, German and Flemish religious art. Hence, too, the cathedrals and churches of medieval Europe.

From this very brief survey it will be seen that the nature of European art has been essentially concrete. The change which has come and is still coming over modern appreciation is due to the fact the present generation suffers from a surfeit of concrete values. Abstraction of form and content in art has become not merely a fashionable cry but an inward necessity and therefore we turn to China.

The greatest Chinese art, that is, early Chinese art, is also largely based on religion; most of the specimens we know are vessels and implements used during worship, or statues of gods and goddesses. The essential difference between Chinese and European art lies, however, in the attitude the two traditions have brought to the function of art. The European tradition attempts to select from and improve upon the phenomena of the visual world. The Chinese tradition suspicions of the validity and merit of the experiences and sensations of the living individual, is much more abstract and inventive.

The ancient carver of a jade animal was not interested in devising, for instance, a miniature horse of perfect proportions in the Greek sense of the term. He was interested in the abstract qualities a horse connoted in his thoughts. He delighted in its power of motion, caring nothing for the relative length and proportion of one limb to another. If he wanted to represent the particular horse of an honored ancestor he would give to his carving the attributes of the ancestor, though the form used for its expression would be that of a horse. In short, representation did not interest him. The Chinese artist was so engrossed in symbols that he conventionalized his forms. His freedom from any desire for representational verisimilitude also made him pay enormous attention to the suitability of his medium to his subject. In the process of carving a piece of jade he would find that the natural marking or the veins of the stone suggested some particular design, whose dictates he would follow at once. The result is that every fine early Chinese jade suggests the fitness of the medium to the sculptured object.

From an aesthetic point of view this attitude of the Chinese carver gives him a great advantage over European tradition. Occidentals are accustomed to force subject upon medium, and the result is often a lack of harmony which spoils a fine conception. The tradition of jade carving in China is older than any record of it, and it has continued to the present day; as time went on, sheer skillfulness appears to have increased, although the creative faculty waned. As we approach modern times jade carving becomes more precious, losing its early and mysterious grandeur.

For this reason it is not pedantic to demand conscientious dating of specimens. The dating by an authority is often the only guide the student has to the study of a given period of Chinese culture. And in this respect Dame Una Pope-Hennessy, author of "Early Chinese Jades," has fallen below the high standard which she would like us to set her. She has delved patiently in the early chronicles such as the "Chou Ri," and she has succumbed to the temptation of every collector to antedate many pieces. She forgets that the reverence of the Chinese for antiquity made them copy early forms. These copies bear, however, the signs of a later tradition.

But if we must accept her enthusiastic, not to say fantastic, dates with considerable reserve, we can have nothing but admiration for her painstaking research into the history of the early Chinese jades. She has amassed a wealth of information taken from original Chinese sources, and every student will be grateful for the valuable introduction she has provided to a subject which is as yet little explored. The author and her readers owe no mean debt to the publishers, who have presented the numerous plates and the text in a manner which well befits the beauty of the subject. Higher praise would be impossible to bestow.

The Rising Tide Of Republicanism

So Greece is going republican, and the wheel of fate swings round again to the democracies! It is interesting to recall that nearly all our political terminology comes from Greek, often through Latin, it is true; and the latest development takes one back to the great ancient idealist and to the things he stood for and dreamed of, those things that "prophets and priests desired long but died without the sight." And we shall do the same, for not in our time will come the perfect state, or anything like it, says the Far Eastern Times. Greece has arrived not without travail at the point at which she stands today. The great decline of ancient Greece was followed by centuries of misgovernment under the Turk, and the 19th of next month will see the centenary of the death of Byron, whose love of liberty was no academic thing, moving him as it did to give himself in person to the Greek struggle for independence, a struggle that was sympathetically viewed by the whole of Europe. The long story of eventual freedom and of the establishment and fall of an alien dynasty lies within the compass of this hundred years, and as one has watched the uneasy movements of the past few years and wondered what the fate of the nation would be one has recalled both the picture and the prophecy of those days:

Beneath the surface of Time's
fleeting river,
Its wrinkled image lay.
Immovably unquiet; and for ever,
It trembles, but it cannot pass
away.

Greece is following in the footsteps of half the nations of Europe. Nearly twenty years ago Portugal took the lead, expelling her monarchy and set up her democratic constitution. The Great War upset half a score of dynasties—the Tittlebat Dynasty, the Wickerback Dynasty and half the Almanach de Gotha have disappeared from ken, the Gadarenic rush being led by the greatest autocrats of Europe. Germany, Austria-Hungary and Russia have broken up into a half-score of republics, each taking its fate in its own hands after wrenching it from the grasp of apparently impregnable absolutism.

The monarchical principle serves its purpose for a time. It has its place in the normal development of political institutions. But it has in it the seed of its own decay. The more absolute the monarchy the surer is it to meet destruction, and the more complete the smash when it does come. The more the institution is diluted by being limited, the firmer it remains; but it is worth noting that where the monarchy is based on a flexible or unwritten constitution its equilibrium is more stable than where it is founded upon the seemingly more solid foundation of a rigid written document. With the rigid constitution every minute divergence from the written law promptly creates a resentment that may easily be fanned into an open rupture. Where everything depends on precedent it is more or less unconsciously realised that divergence from the accustomed may be due to the fact that the accustomed must under the new circumstances be modified. For a time, indeed, matters may hang in doubt. The recent question in Great Britain, whether the King could refuse, on request of a newly-appointed Prime Minister, commanding only a minority of the House of Commons, to dissolve Parliament, is an illustration ready to hand. Opinions differ, and the matter, though it has not yet come to be a direct practical issue, is being threshed out by constitutional lawyers of all shades of opinion, so that by the time it does actually become a practical issue the public mind is prepared for almost any settlement of the question. The rigid constitution, especially in its monarchical form, does not afford opportunity for give and take, preceded by the ventilation of the problem by the fresh breeze of publicly expressed opinion.

The present century has seen republics springing into being everywhere from Austria to Azerbaijan, from China to Czecho-Slovakia, from Germany to Georgia, from Portugal to Poland; and there is no telling where the movement will end. Greece is at the parting of the ways, and Persia is trying to make up its mind: At present north-west Europe is fairly solidly monarchical in form, but the form is more apparent than the fact. It is this which gives the best assurance of the continuance of such monarchy as there is. Once monarchy were to try to begin to be anything more than a convenient form and ceremony, it would be crushed beneath the weight of its own ambitions. Monarchy finds its best maxim to be, Let sleeping dogs lie.

FILIPINO MISSION TO BE GUESTS AT RECEPTION HERE

President Of Senate And Other Distinguished Men Arrived Saturday

Next Saturday, at nine o'clock in the evening, the local Filipino colony will hold a reception in honor of the members of the Third Philippine Parliamentary Mission who are expected to arrive in Shanghai, on their way to the United States that afternoon at four o'clock, on board the President Jackson. The reception will take place at the Ningpo Hall, 4 Thibet Road. It will not have any political character and will be a purely social affair. No speeches will be delivered during the evening. Many prominent people of Shanghai have been invited to attend the gathering, which will be a simple demonstration of friendship, good will and sympathy toward the prominent visitors by their personal friends in the locality.

The members of the Philippine Parliamentary Mission who are coming on the President Jackson are: Hon. Manuel L. Quezon, President of the Philippine Senate, Chairman of Mission and President of the Nacionalista Consolidated Party; Hon. Sergio Osmena, former Speaker of the Philippine House of Representatives, and Vice-President of the Nacionalista Consolidated Party; Hon. Hadji Butu, Senator for the Moro Provinces; Hon. Claro M. Recto, member of the Philippine House of Representatives, and of the Board of Directors of the Philippine Democratic Party; and Hon. Hadji Gulam Rasul former Deput Governor of Jolo. The Mission, on their arrival will be met by a committee of representative Filipinos who will take charge of entertaining the travellers during their short sojourn in the city. On Sunday morning at ten o'clock the party will proceed on their trip to America.

LONGING FOR MORNING!

A Talk To The Sufferer From Insomnia.

With what satisfaction you have retired after a particularly fatiguing day! "A good night's rest and I shall be as fresh as a daisy in the morning," you say to yourself. But sleep refuses to come. The hours seem interminable as you toss and turn longing for slumber, and your brain works as if on wheels, puzzling out problems, magnifying troubles, giving you no rest or peace. May be more than once in the night you rise in despair and look at the clock, longing for daylight to appear.

What is the cause of these attacks of insomnia? The answer is to be found by studying for a brief while the condition of your general health. You have felt tired and dispirited during the day, work has been a trouble, people have seemed vexatious, you have not found enjoyment either in food or recreation. The fact thus becomes obvious that because or overwork, worry, need of a rest and change, or some other reason you have drained almost to the limit your reserve of nervous energy.

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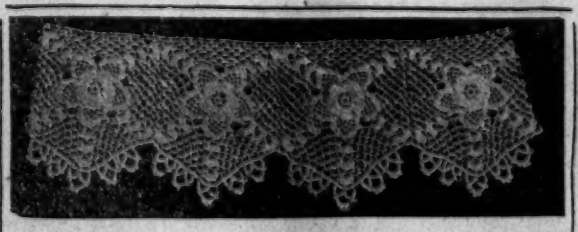

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IN A FEW WEEKS THE STRONG SUNLIGHT WILL BE HERE—
the blinding rays reflected from the pavements and buildings will not only cause eyestrain and headaches, but also physical exhaustion.
The harmful rays in light, called the "ultra-violet" or "poison rays" will cause many ill effects besides fatigue and hardening of the lens of the eye.

IF YOU DO NOT NEED GLASSES
to see with you should have a pair of perfectly plain O. I. C. Crookes' Glass Lenses to protect your eyes.
Coloured glasses of the ordinary kind are better than none at all, but often the lenses are of unequal density and made of cheap glass which is not optically clear so that you subject your eyes to strain.
By grinding our Crookes' glass lenses in our own factory on the premises, we can guarantee that our "Plano" lenses are accurate and perfectly clear.
It is almost as much work to grind up a PERFECTLY PLAIN (optically accurate) lens as it is a difficult prescription. That is why it is only by accident that you obtain a clear glass in the ordinary "Sun-Glasses".
The regular charge for Crookes lenses is from $10 to $20 (depending on the prescription, size, shape etc.) but you can obtain them this week for $5.00 at the O. I. C.
IF YOU WEAR GLASSES you can have the same prescription ground from this wonderful glass invented by Sir William Crookes.
O. I. C. Crookes' Glasses are made up in TORIC from (deep curved lenses) which conform to the shape and movement of the eyeball and provide a larger field of vision.
IF YOU NEED GLASSES you should have your eyes examined by our experts and the proper lens prescription can then be ground into your Crookes' lenses for wear outdoors this summer.
We have the largest and latest stocks of every description of frames and mountings, including styles in gold, gold-filled, silver, shell, platinum, and combinations of shell and gold, silver and gold, etc.
WE HAVE A SCIENTIFIC METHOD of examining eyes, by the latest and most up-to-date instruments in the Orient, thus ensuring glasses which we unreservedly GUARANTEE.
Our standard guarantee is your assurance—
If our glasses are not entirely and completely satisfactory, for any reason, and regardless of who fitted them, we authorise you to bring us the prescription of any other oculist, when we will fill it with a new pair of glasses FREE OF CHARGE—can we say more? A fairer offer was never made.
The most prominent business and professional men in Shanghai are wearing O. I. C. Glasses—we are very proud of this fact—we can point to hundreds of satisfied patients, including the foremost Doctors, Lawyers, Councillors and business men.
DO NOT BE SATISFIED WITH ANY BUT THE BEST GLASSES AND SERVICE
O. I. C. GLASSES.

— FOR THE SUMMER —
YOU NEED AN EXTRA PAIR

SHUR-ON FRAMES
and mountings—in all styles to suit your individual requirements. We can make your new glasses in latest styles, with shape and size lenses to become you best.

U. S. Foreign Trade Council Meets In Boston In June

The National Foreign Trade Council, composed of the leading manufacturers, exporters, importers, and financial men of the United States, will hold its next convention in Boston on June 4, 5, and 6, according to information received in Shanghai yesterday. These conventions are annually attended by from 1500 to 2000 of the leading foreign trade representatives in America, and it is expected that Shanghai and China business men who are in the States at that time will attend this convention.

The program announced for the sessions is as follows:

WEDNESDAY, JUNE 4TH

First General Session .. 10 a.m.

1. Call to order by James A. Farrell, Chairman, National Foreign Trade Council.
2. Organization of Convention.
3. Series of six-minute talks by representatives of various industries on their need for foreign trade and the most promising markets for increased sales efforts.

Group Sessions ..... 2:30 p.m.

Group I. Education for Foreign Trade.

1. Address: "What Should Be Included in a Single General Course on Foreign Trade?"
2. Discussion: "Putting the Foreign Trade Student to Work."
   (a) "The Need for a Solution".
   (b) "European Practices."
   (c) "How Trade Organizations Can Assist."
   (d) "What Business Men Can and Should Do."

Group II. Banking Facilities for Foreign Trade. (In co-operation with the American Bankers Assn.)

Group Sessions ..... 8 p.m.

Group III. Problems of the Export Manager. (In co-operaton with the Export Managers Club of New York.)

Informal Meeting of Foreign Department Executives of Banks.

THURSDAY, JUNE 5TH

Second General Session .. 10 a.m.

1. Report on World Trade Conditions, with Special Emphasis on the so-called "New" or non-European Markets—By a Special Committee of the National Foreign Trade Council.
2. Report on American Foreign Trade Policy—covering a series of obstacles now encountered and suggestions for overcoming them—By a Special Committee of the National Foreign Trade Council.
3. Address: "Foreign Trade —The Key to Prosperity".
4. Address: "Selling America Abroad".
5. Address: "Transportation and Foreign Trade".

Group Sessions ..... 2:30 p.m.

Group IV. Direct Selling. (In co-operation with the American Manufacturers Export Association.)

Group V. Importing Problems. (In co-operation with the National Council of American Importers and Traders.)

Trade Adviser Service ..... 8 to 10 p.m.

FRIDAY, JUNE 6TH

Group Sessions ..... 10 a.m.

Group VI. Foreign Credits and Credit Information. (In co-operation with the National Assn. of Credit Men.)

Group VII. Advertising in Foreign Trade. (In co-operation with all National Advertising Organizations.)

Third General Session 2:30 p.m.

Session Topic: "Merchant Marine Problems".

1. Address: "A Practical Solution of the Stevedoring Problems".
2. Address: "The Government and Policy".
3. Address: "American Shipping".
4. Report of the General Convention Committee.

Adjournment.

Rebels Disable The Pride Of Mexico's Navy

(Exclusive China Press)

New Orleans, April 8.—According to reports received here from Tampico today the rebels have succeeded in disabling the gunboat Bravo, the pride of President Obregon's navy. The warship will be laid up several months undergoing repairs.

Municipal Staff Changes

The following changes in the Municipal staff are reported in today's Municipal Gazette:

Police Force.—Long leave is granted to the following:

Sergeant H. Robertson from April 29, 1924.

Sergeant J. Douglas from April 29, 1924.

Sergeant J. Crowley from May 2, 1924.

Sergeant W. H. Pike from May 2, 1924.

Public Health Department.—Mr. G. H. Bloom is appointed Inspector on three months' probation from April 1, 1924.

Finance Department.—The resignation of Mr. G. O. Jackson, Assistant, is accepted with effect from May 31, 1924, the date of expiry of his agreement.

Secretariat.—The resignation of Collector J. M. Holzheimer is accepted with effect from April 16, 1924.

Will Construct 'Quake Memorial Tokio Hospital

A permanent memorial hospital to commemorate America's assistance to the Japanese earthquake sufferers, is soon to be erected in Tokio, according to a decision of the Japanese government, entrusted with the remainder of the funds raised for the earthquake relief. Mr. Jefferson Caffrey, Charge d'Affaires of the American Embassy at Tokio, was authorised on March 15, to draw upon the American National Red Cross for G.$2,000,000, to be used by the Japanese government to erect a memorial hospital. According to the "Red Cross Courier," the weekly magazine of the National Red Cross, Washington, the administration of American relief by the efficient Japanese organisation has saved the heavy expense of transporting and maintaining large units of relief personnel in Japan. Two small contingents of American Red Cross relief workers, one from Manila and Shanghai were among the first on the scene and won the unanimous praise of the Japanese government for their efforts.

Vice-Governor Gilmore Now In Washinton

(Exclusive China Press)

Washington, April 8.—Vice-Governor Eugene A. Gilmore of the Philippines arrived in Washington today for an official conference with members of the Bureau of Insular Affairs. The Vice-Governor is understood to carry General Wood's views and suggestions on recent matters in connection with the administration of the Islands.

Social Insurance Measures Voted By Paris Deputies

(Reuter's Service)

Paris, April 8.—The Chamber of Deputies today voted the social insurance laws. The article providing for the postponement of the enforcing of the law until after the Budget resources have been determined was opposed by M. Herriot, who demanded the rejection of this amendment. M. Herriot's proposal was rejected by 350 votes to 170 and the bill was passed in its entirety unanimously, 550 deputies voting.

At a Cabinet meeting today the Government decided in favor of a proposal to fix the duration of the legislative mandate at six years' the Chambers to be rendered by one-third every two years. The Government will refer the question of electoral division to the Chamber.

Our Belfast Letter

Housing Problem Acute: Shameful Cruelty In Shipment Of Cattle: England Wins Rugby Game: Belfast Gets A Training Ship: Belfast Has Varied Amusements

(By Our Own Correspondent)

Belfast, Feb. 14.—Here, as in England, the shortage of houses is acute, and provides a subject for constant debates and meetings.

In spite of these continual discussions, however, the work does not proceed in a very satisfactory manner, the problem being a difficult one and the drawbacks numerous.

These are chiefly: A derth of skilled workmen, and a scarcity of building materials.

At present 718 houses have been completed, and 901 are in course of erection, but this is not nearly enough to meet the demand.

The output of workmen in the building of houses in Belfast, is reported to be seriously less, than that of workmen in any town in England, a fact as enlightening as it is shameful.

The Government subsidy of £227,500, has enabled the Corporation to sell houses, which would have cost from £800 to £1,300, at reduced prices ranging from £300 to $500.

SHIPMENT OF CATTLE

The Ulster Society for the Prevention of Cruelty to Animals, has been investigating the conditions under which cattle have been shipped to England.

Some of the revelations were truly shocking. All animals bore evidence of severe and unnecessary stick punishment, and many animals had to be killed owing to their inability to stand on their feet.

Reports from Glasgow, stated that cattle had frequently arrived there in a horrible condition. Some of the beasts were dead on arrival, others had their whole sides torn open, and their ribs exposed.

Drovers are responsible for much of this damage, and it has been suggested that all drovers should be licensed, and their licenses depend on their treatment of cattle.

RUGBY CONTEST

Saturday saw the opening of the new ground of the Northern Branch of the Irish Rugby Union, at Ravenhill.

The opening was celebrated by no less an even than the greatly discussed match between England and Ireland.

In connection with the match, excursions from Dublin, were run at cheap rates, and in spite of the bad weather many availed themselves of the opportunity thus presented.

England won, after a spirited game.

The Admiralty have recently sent H. M. S. Caroline, to Belfast, to be used as a training ship for the Ulster Division of the Royal Naval Volunteer Reserve.

All local arrangments, and the command, are in the hands of Captain Hartland Muhon.

SHAKESPEAREAN PLAYS

Belfast lovers of the drama, are at present enjoying a rare feast, for Mr. Charles Doran and his Shakespearean Company are giving a season at the Grand Opera House.

Their program includes: "Julius Caesar," "Hamlet," and "A Midsummer Night's Dream."

THE JAZZ MANIA

The Jazz-mania has spread to Belfast. Nowhere is dancing more popular.

The most popular of the weekly dances are Mrs. Latimer's now famous "Tea dances," which are held at the ballroom of "Ye Olde Castle Restaurant" on Wednesday afternoons, and she is spoken of rhapsodically by the youth of the city.

A Handsome, Leather-Covered

BINDER

will be given free-of-charge to all New Subscribers, who apply for same, on receipt of their cheque for a year's subscription. Old Subscribers, on paying for a year's renewal, are entitled, on request, to a Binder free-of-charge These Binders will be found very useful in the home or office. Apply to the Circulation Manager;

THE CHINA PRESS

14, Kiukiang Road

"Began to think she would never get well."

Our Portrait is of Miss FLORRIE ORGAN, of 100, Clark Street, Ladywood, Birmingham, England, whose father writes:

"My daughter Florrie was suffering with a very bad head covered with Sores and Eruptions, and in fact her mother was afraid to comb her hair. She had been under several doctors, but all to no purpose, so I began to think she would never get well again and lose all her hair. As your 'Clarke's Blood Mixture' cured me of Glandular Swellings in the Neck some years ago, and so averted my having to undergo an operation, I decided to give 'Clarke's Blood Mixture' a fair trial in the case of my daughter, and I am pleased to say it effected a wonderful cure in just over a fortnight."

SUFFERERS from Bad Legs, Abscesses Ulcers, Glandular Swellings, Piles, Eczema, Boils, Blotches, Spots, Pimples, Eruptions, Rheumatism, Gout should realise that lotions and ointments can but give temporary relief; to be sure of complete and lasting benefit the blood must be thoroughly cleansed of the impure waste matter the root cause of such troubles. Clarke's Blood Mixture quickly attacks, overcomes and expels the impurities; that is why so many remarkable recoveries stand to its credit. Pleasant to take, and free from injurious ingredients.

Of all Dealers. Ask for and see you get

Clarke's Blood Mixture

"Everybody's Blood Purifier."

LOCAL FIRM SAVES

Tls. 3,000

ON PRINTING BILLS

We have a testimonial from a local firm who saved Tls. 3,000 on their printing bills, by using a

MIMEOGRAPH and MIMEOSCOPE

for reproducing their new code. By this method their code was finished quicker and more privately than could have been done outside. They also reproduce their office forms, engineering specifications, diagrams, and form letters.

You may not have so much printing to do as this firm, but if you use form letters, or printed forms of any kind a MIMEOGRAPH will save money for you. Let us show you how.

Call for a demonstration or write for booklet to

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SPRING BOOTERY

OUR Spring collection of the latest in shoedom has arrived. There are many new and beautifully designed models shown in fancy color leather designings.

YOU will find our assortment well selected and complete. Prices are very moderate.

ORDER

ANY STYLE WILL BE FINISHED IN THREE DAYS

CHUNG HWA SHOE CO.

P566 Nanking Road, Shanghai.

CLASSIFIED ADVERTISEMENTS

17, Nanking Road

APARTMENTS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Apartments Wanted." Then take your pick of the apartments which are offered you.

TO LET. Furnished flat in Western district, consists of 2 rooms, bathroom and small kitchen, spacious, open verandah. For further particulars apply to Box 246, THE CHINA PRESS. 66952 A 12

To let in Columbia Apartments, new building, one flat consisting of three living rooms, kitchen, bath and two servants' rooms, central heat, hot and cold water, flush closets. Modern finish throughout. Location, Route de Grouchy, corner of Route Doumer. Open for inspection. Apply E. Suenson & Co. Ltd., 30 Foochow Road, Eastern Times Building. 66953 A 17

18 MUIRHEAD ROAD. To let unfurnished flat, kitchen, bathroom, newly painted. Moderate rent. 66944 A 13

TO LET. Well furnished flat, with kitchen, use telephone, facing South. Moderate rent. Also furnished single room, 22 Wayside Road. 66873

TO LET. Modern apartment at 392 Route Ferguson. Central Heating and Flush toilets. Apply to the Continental Corporation of China, 136 Szechuen Road. Tel. 7311-2. 66877

73 HASKELL ROAD. To let beautifully furnished flat, $85. Also small room $25. Suitable for two bachelors; with modern conveniences, quiet location. Meals optional. 66907 A 10

TO LET immediately, French Town, close to trams and park, furnished or unfurnished flat of three large rooms, kitchen, bathroom, flush system. Moderate price. Apply to Box 237, THE CHINA PRESS. 66827 A 10

TO LET in a new modern apartment building, two or three roomed furnished flats, each with modern bath, flush, separate kitchens and servants' quarters, also garage if required. Apply 429 Avenue Joffre or Phone West 3813. 66825 A 19

UNFURNISHED flat to let. 45 North Szechuen Road. Ask Apollo Theatre. 66821

FLAT to be let, 4 Ezra Road, 3rd floor, occupation immediate. Apply to Box 794, THE CHINA PRESS. T. F 240

ROOM in modern building, best part of city, to let. Moderate rent which includes taxes, light and water. Apply to Box No. 1004, THE CHINA PRESS. 10156 M 30

FLAT to let, Central location, near Nanking Road. Apply to Box 989, THE CHINA PRESS. 10171 M 30

FURNISHED FLAT of two rooms, with bath and kitchen, in Western District. Modern conveniences. Quiet family. $.95, including light and taxes. Apply to Box No. 1065, THE CHINA PRESS 10077 M 30

AN ELEGANTLY furnished flat on Avenue du Roi Albert, with bath and separate kitchen, can be had with or without meals. Cheap rates for quiet person. Apply to Box No. 1066, THE CHINA PRESS. 10078 M 30

FLAT to be let 1st September, building. Tls. 215. Apply to Box very centrally situated. Modern No. 998, THE CHINA PRESS. 10150 M 28

APARTMENTS TO LET

LARGE flat to let in whole or by rooms, situated near Bund and Nanking Road, immediate occupation. Apply to Box No. 986, THE CHINA PRESS. 10174 M 30

FLAT to be let in September. Modern Building, Rental Tls. 200. Located in best quarter of the city. Apply to Box 978, THE CHINA PRESS 10159 M 30

FLAT to let as a whole or by rooms, furnished or otherwise. Apply to Box 990, THE CHINA 10173 M 30

96 Avenue du Roi Albert. Flats and/or rooms, fully furnished, with or without board. $90, with board for one. West 4071. 10173 M 30

MODERN flat to let, Central district, immediate occupation, suitable for doctor or lawyer. Rental Tls. 200. Apply to Box 996, THE CHINA PRESS. 10157 M 30

APARTMENT two rooms, one bathroom and kitchen in two, near Bund. Tls. 120 per month inclusive light, water, taxes. Apply to Box 1121, THE CHINA PRESS. 10095 M 30

GODOWNS TO LET

TO LET. Godown space. Centrally located, one block from Bund. One floor 3,000 sq. ft. Apply to Box 1235, THE CHINA PRESS. 66901 A 10

GODOWN. For Rent. Central location on Szechuen Road. First class ground floor godown space 2,000, 3,000 or 5,000 sq. ft., with sprinkler fire protection. Apply to Asia Realty Co., 15 Nanking Road, Central 3212. No. 44

The China Press Want Ads Office: No. 17 Nanking Road Tel. C. 671

Oculists' Institute Company

43A Nanking Rd.

O.I.C.

C 2240

UNIVERSAL HIRE SERVICE

Serves U Right—Day & Night

$1 First 20 Min. $3 per Hr.

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means safe, clean, sanitary, floors

At all the Stores, $1.25 per 5 lb. bag. Special quotations for bulk from

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42 Kiangse Road Shanghai

3 Cents a Word
Minimum
Charge 60 Cents

CLASSIFIED ADVERTISEMENTS

17 Nanking Road

The Shop Window That Comes To Your Arm Chair

17 Nanking Road

All advertisements must be prepaid and replies called for

SITUATIONS WANTED

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Situations Vacant." You may be surprised at the response if you have not tried it before.

FOREIGNER, many years experience in China, good references, willing to work in any capacity. Salary Tls. 150. Apply to Box 1299, THE CHINA PRESS.
10186 A.30

BRITISH SUBJECT 15 years general office experience, seeks position. Salary Tls. 225. Apply to Box 1300, THE CHINA PRESS.
10187 A.30

EXPERIENCED interpreter and correspondent (young Chinese) desires work in the morning. Good references. Addres Box No. 245, THE CHINA PRESS.
66951 A.11

A CHINESE, just returned from U.S.A., who has travelled extensively in Europe, seeks position as office assistant, languages, English, some German and French. Apply to Box 247, THE CHINA PRESS.
66956 A.12

MANAGER of a company, highly educated, wants to change position. Knowledge of Russian, English, Japanese (spoken and written), French. Honest and active. Apply to Box 1298, THE CHINA PRESS.
66945 A 13

EXPERT ACCOUNTANT, 32, 14 years' experience, thoroughly conversant with all phases of import and export business, or any other line of business. 5 years' experience in China. 9 years at home. Highest testimonials, guarantee if desired. Apply to Box 1282, THE CHINA PRESS.
66890 A 20

OFFICE Assistant, many years conversant China Trade, first-class references, British nationality, seeks position. Moderate salary. Apply to Box No. 1009, THE CHINA PRESS.
10117 A 30

ADVERTISER, Britisher, has half his day free for employment in any capacity of trust. Please apply to Box No. 1014, THE CHINA PRESS.
10122 A 30

CHINESE Assistant, 15 years experience, accounts and property, seeks position. Salary $150 per month. Apply to Box No. 1016, THE CHINA PRESS.
10124 A 30

YOUNG man, intelligent, British nationality, experienced in Insurance work, seeks employment at reasonable pay. Apply to Box No. 1017, THE CHINA PRESS.
10125 A 30

Youth, aged 24, well educated, has had office experience, wants position. Very moderate salary. Apply to Box No. 1023, THE CHINA PRESS.
10134 A 30

EXPERIENCED American lady stenographer, knowledge of French and German, desires position. Apply to Box 236, THE CHINA PRESS.
66895 A 11

EXPERIENCED foreigner with knowledge of European language and accounts seeks position in engineering or contractor's office. A. J. references. Moderate salary. Apply to Box 1258, THE CHINA PRESS.
10184 A 30

STENO-TYPIST, experienced, open for engagement. Will accept moderate salary. A1 references. Please apply to Box No. 1227, THE CHINA PRESS.
T F 10180

ADVERTISER, agent for special new brand cosmetic with superior qualities, (not too brilliant) seeks for sub-agents. Apply to Box 1130, THE CHINA PRESS.
10103

POSITION WANTED by a Chinese, with 7 years office experience and typewriting. Salary no objection. Apply to Box 1232, THE CHINA PRESS.
66590 A 10

BRITISHER, YOUNG, 18 years of age, seeks position as general office assistant, very moderate salary. Apply to Box 1204, THE CHINA PRESS.
10178

EDUCATIONAL

WELL EDUCATED young girl wishes to give Russian lessons, eventually in exchange for English. Please apply to Box 243 THE CHINA PRESS.
66949 A.10

LAND FOR SALE

FOR SALE, 10 mow of land for sale, North Szechuen Road Extension, near Public School, Apply to Box No. 1030, THE CHINA PRESS.
10149 M 26

SITUATIONS VACANT

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Situations Wanted."

WANTED, experienced German secretary stenographer good knowledge of English required. Apply to Box 751, THE CHINA PRESS.
66954 A.12

WANTED. An intelligent young lady of good appearance and good taste with some business experience, who can sell and is willing to work. Give full particulars in the first instance. Reply to Box No. 752, THE CHINA PRESS.
66965 A.12

ACCOUNTANT. British firm can recommend Accountant and Bookkeeper who has had full charge of book office for six years, former employment 12 years and 8 years with good credentials. Trustworthy, faithful, and reliable. Would recommend him for any position of trust. Reply to Box 1296, THE CHINA PRESS.
66943 A 11

WANTED. Typist capable of rapid typing with good knowledge of English. Stenography not necessary. Reply to Box 1297, THE CHINA PREESS. 66943 A 11

ADVERTISER requires good servants. Can anybody kindly recommend a cook, boy and coolie? Apply to Box 1240, THE CHINA PRESS.
T. F. 10133

WANTED Chinese experienced salesman for mineral bye-products for domestic factories. Apply to Box 1128, THE CHINA PRESS.
10102

WANTED. Can anyone recommend a good and experienced cook to Box No. 1131, THE CHINA PRESS.
10104

USED CARS

MAXWELL ROADSTER, neat body, good tires and good running order. Tls. 500. No offers. Call N. 1409, after 5 p.m.
66947 A.12

FOR SALE. Attractive 4 passenger Jewett couple, owner driven, full insurance, five good tires, full equipment, best condition. Apply to Box 242, THE CHINA PRESS.
66948 A.16

FOR SALE, 1924 model Nash 6 touring, used three months, run less than 3,000 miles, cost Tls. 2,850. Extra cord tire and tube, magneto, etc. Owner leaving for home, will sell for 20% less than cost. Apply to Box 250, THE CHINA PRESS.
66962 A 12

HUPMOBILE limousine, in excellent condition, for sale, very great bargain. Owner Leaving Shanghai in few days. Tel. Astor House, Room 200.
66932 A 10

ADVERTISER offers several secondhand cars at very low prices. Terms arranged if desired. Write to Box No. 1283, THE CHINA PRESS.
66891

FOR SALE. Slightly used Ford roadster, 1924 Model car, run 2,000 miles, with summer and winter top, 2 extra tires, full line of accessories. Owner buying larger car, Apply Hudford Motors. Tel. C. 3804.
66856 A 10

GENTLEMAN wishes to rent out limousine & touring car by month, excellent running condition. Very moderate terms. Apply to Box 1262, THE CHINA PRESS.
66781 A 9

FOR SALE: Limousine Panhard, beautiful upholstery, special body. Owner leaving Shanghai. Apply to Box No. 1056, THE CHINA PRESS.
10074 M 30

FOR SALE, 8-cylinder Scripp-Booth, perfectly new and guaranteed. Apply to Box No. 1028, THE CHINA PRESS.
10147 M 26

FOR SALE, just imported limousine car from France. A1 upholstery. Owner must leave soon. Apply to Box 1090, THE CHINA PRESS.
10088 M 30

PROFESSIONAD

ALICE CHANG. Masseuse and manicurist, work done at her house or will visit customers. Apply EC80. Medhurst Road, in Avenue Road. Tel. W. 3611.
66889

A RUSSIAN LADY makes massage and gives Russian Lessons. Knowledge of foreign languages. Apply 28 Route Dollfus, from 3-7 p.m.
66839

HOUSES TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Houses Wanted." House-owners are waiting for you to take the initiative.

TO LET. Four-storied house, in Western district, bathroom, servants' quarters, garden, garage. Apply Mr. H. S. Key, Venus Life Assurance Co., 134 Szechuen Road. Phone Central 4261.
66958

TO LET. 44 Yu Yuen Road. Seven roomed house. Garage and garden. Flush system. Rent $120. Phone West 3477 or Apply to Box No. 249, THE CHINA PRESS.
66959 A.12

TO LET. The 676 Avenue Joffre. Modern house with 15 spacious rooms. Reception rooms, dining rooms and halls of parquet floors. Five white tiled bathrooms with all up-to-date conveniences and sanitation. Also a billiard room garden and garage. For particulars apply to Box 1292, THE CHINA PRESS.
66924 A 24

FURNISHED HOUSE for rent, screened. Suitable for two separate apartments, 2 dining rooms, 2 drawing rooms, 4 bedrooms, 2 modern bathrooms and 3 sanitary toilets, large garden and garage. Tel. West 1610.
66900

TO LET. 45 Ward Road. Four roomed house. Rent $50. Furniture and fixtures to be taken over. Moderate price.
66917 A 12

TO LET. On Rue Ratard, five roomed house, partly furnished, ready for occupancy May 15th. Reasonable. Apply to Box 1288, THE CHINA PRESS.
66920 A 11

RUE RATARD near Route Say-zoong. Modern well furnished 5 roomed house, two baths, Central heating, servants' room. Reasonable rent. Apply to Box 1290, THE CHINA PRESS.
66922 A 13

TO LET, six rooms (4 bedrooms with modern bathroom for each room, one dining room, one drawing room and two closed in porches) detached house situated in French Town, with tennis court. Rental Tls. 175.00 per month. For further particulars apply to Box 1269, THE CHINA PRESS.
66808 A 10

TO LET, 5 roomed house, with 2 bathrooms, servants' quarters, well served, no furniture to take over. On view by appointment, phone East 192.
66802 A 10

FOR RENT. From March 15, unfurnished residence on Rue Lafayette, six main rooms with usual servants quarters, etc., garage, modern sanitation, two bath rooms. Apply Asia Realty Company, 15 Nanking Road, Central 8222.
No. 38

FOR RENT. From March 15th, fine large foreign residence on 2½ mow of land on Scott Road, eight main rooms, four attic rooms three small rooms, four bathrooms six servants' rooms, kitchen pantries, laundry, etc. Modern sanitation, hot and cold water Large garage, porter house. Oak finish and panelings. Apply to Asia Realty Company, 15 Nanking Road, Tel. Central 8222.
No. 35

TSINGTAU house to let for summer or whole year. Excellent location close to the Bund. Modern, central heating, nicely furnished, one of the finest in the town. Rent $600 a month for not less than 3½ months. Apply to Box 1082, THE CHINA PRESS.
10080 M 30

TO BE LET, soon, a few terrace houses North Szechuen Road, rental about Tls. 45.00 per month. No key money. Apply to Box 994, THE CHINA PRESS.
10154 M 30

SMALL and large houses with all modern conveniences, garage, near tram. Apply to Shanghai Estate Co., Inc., 41 Rue du Consulat.
T. F. 233.

FOR RENT. From April 1st for ten months. House on Avenue Joffre, furnished or unfurnished, five rooms, two baths, modern conveniences, garage, if wanted. Garden. Apply to Asia Realty Company, 15 Nanking Road, Telephone, Central 8222.
No. 45

TO BE LET, commencing first April, North Szechuen Road near Park and tramways), house suitable Japanese tenement Tls. 40-45. Apply to Box 995, THE CHINA PRESS.
10155 M 30

TO LET. No. 74D Yu Yuen Road. six rooms, two attics, three bathrooms, garage. Rent Tls. 125 per month. Furniture and fixtures may be taken over if desired. Address Box No. 1217, THE CHINA PRESS. or Tel. West 310.
T. F 264

HOUSES TO LET

TO LET. Six-roomed house with garden, in Avenue Joffre. One year's lease with option renewal for one year. Furniture and fittings to be taken over at reasonable price. Rent Tls. 110. Address Box No. 244, THE CHINA PRESS.
66956

FOUR-ROOMED HOUSE in Western district, close to tram lines, immediate occupancy. Apply for further particulars at 40 Bubbling Well Road.
66961 A 13

TO LET, from 15th April, 4 roomed house, few fittings to be taken over at reasonable amount. Rent $30. Apply 30 Ward Road.
66930 A 15

TO LET No. 40 Passhan Road, from March 1st, 1924, 4 roomed foreign residence with small garden, rent T45 per month. Apply China Realty Company, Limited, Hongkong & Shanghai Bank Bldg. Telephone C. 865.
T. F. 243

FOR RENT. From April 15th for from six to twelve months. Fine large residence on estate of thirteen mow. Excellent location on Avenue Joffre, ten main rooms, ample service rooms, bathrooms, modern sanitary arrangements, sleeping porch, three garages, three tennis courts, vegetable and flower gardens, greenhouse; admirably furnished and with servant staff complete. Apply Asia Realty Company, 15 Nanking Road, Telephone Central 8222.
No. 41

BENVENUE TERRACE, Connaught Road. Newly built modern house, with garden and garage. Ready for tenancy in April. Apply Mr. Liu, 134 Szechuen Road.
66747

MODERN HOUSES in best part of French Concession to let. Independent or in terrace, hot and cold water, modern sanitation. Rents Taels 90, 110, 115, 125, 150, 160, 200. For full particulars apply to Fonciere et Immobiliere de Chine, 7 Avenue Edouard VII. Tel. C. 7081.
66346 A 11

TO LET, from April 1st, furnished or unfurnished, seven roomed foreign residence. Modern sanitation and conveniences, with garage and garden, on Kiangwan Road. Apply to Asia Realty Co. 15 Nanking Road, Tel. Central 8222.
No. 32

BUSINESS OPPORTUNITIES

SUM OF MONEY

If you do not see what you want under this heading, put you own needs in print. The wise man makes his own opportunities. The other sort waits for them to come along.

$2,000 wanted. To be invested in good business proposition. Investor to get 10% of net profits, payable monthly, for twelve months, and then total investment. Apply to Box 239, THE CHINA PRESS.
66939 A 10

LONDON Agent seeks local connections, import, export. Apply to Box 1119, THE CHINA PRESS.
10093 M 30

ADVERTISER is prepared to entertain purchase of going real estate concern. Apply to Box 1117, THE CHINA PRESS.
10091 M 30

PERSONS looking for reliable agents abroad, please apply to Box 1120, THE CHINA PRESS, who will give full particulars.
10094 M 30

HOUSES AND LAND FOR SALE

BUNGALOW and about 3 mow of land in good location on main road, Northern district, just outside Settlement limits. Reasonable price. Reply to Box 1230, THE CHINA PRESS.
10182

HOUSES WANTED

WANTED by married couple, without children, 4-5 roomed furnished house, with garden, for 5-8 months, in Western district or French Town. State full terms, writing to Box No. 234, THE CHINA PRESS.
66887 A 10

SUMMER RESORTS

VALLEY HOTEL, KULING. Private Hotel, American owned. Opening June 1st. Located near Russian Swimming pool and Tennis court. Terms moderate. For particulars apply to Box 1109, THE CHINA PRESS.
66179 A 10

OFFICES, ETC., TO LET

TO LET, big office rooms. Centrally located. Rent moderate. Apply to City Bank of Shanghai Ltd. 51B Kiangse Road.
T F 234

OFFICES & GODOWNS; to let, 6, 7, 8 French Bund. Please apply to The Anglo-Danish Shipping Co. 8 French Bund.
66515 A 24

OFFICES. Three nice ground floor offices, central district, steam-heated, single office or suite of two or three rooms. Apply Asia Realty Co., 15 Nanking Road. Telephone Central 8222.
No. 30

LARGE OFFICE, Rental Tls. 350. Very attractive business location, available forthwith. Apply to Box No. 935, THE CHINA PRESS.
10176 M 30

WHOLE building, except ground floor, to be let in August at moderate rental, situation near Bund and principal Banks. Apply to Box No. 937, THE CHINA PRESS.
10177 M 30

OFFICES to let. On the 2nd and 3rd floors of No 7 The Bund. Also at No. 7a the premises immediately behind No. 7 Apply to The Commercial Bank of China.
T. F. 135

FOR RENT. Office space. Best location on Nanking Road, near Bund, ground floor. For terms and particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222.
No. 39

OFFICE suitable for merchants of precious stones, being in first-class concrete modern building, very near Nanking Road and Bund. Apply to Box 982, THE CHINA PRESS.
10165 M 30

LARGE ROOMS to let on second floor, facing Nanking Road, Rental Tls. 65, free of taxes. Apply to Box No. 984, THE CHINA PRESS.
0167 M 30

OFFICES suitable for persons conducting a business that requires a central and safe building available at moderate rental. Apply to Box 993, THE CHINA PRESS.
10168 M 30

OFFICE ROOM to let on 1st floor Nanking Road; very moderate rental. Apply to Box No. 1000, THE CHINA PRESS.
10151 M 26

TO LET. Ground floor offices and godown on Szechuen Road. Rental reasonable. Apply to Box No. 979, THE CHINA PRESS.
10163 M 30

ROOMS, living or office. Furnished or otherwise. Central district. Apply to Box 1139, THE CHINA PRESS.
T. F. 231

OFFICES on first floor, splendidly situated, Central district. Available at once. Apply to Box 933, THE CHINA PRESS.
10166 M 30

GROUND Floor Space to let, Kiukiang Road, suitable for shops or banks. Apply to Box No. 1003, THE CHINA PRESS.
10161 M 30

GROUND Floor Space, Kiukiang Road, suitable for large Bank, available shortly in part or whole. Apply to Box No. 1008, THE CHINA PRESS.
10033 M 31

LARGE suite of offices to be let, modern building, July/August, very suitable business quarter. Apply to Box No. 977, THE CHINA PRESS.
10162 M 30

OFFICES, first floor modern building, corner of two important thoroughfares, available immediately. Suitable especially for doctors, lawyers. Apply Box 931, THE CHINA PRESS.
10144 M 30

OFFICE TO LET, on the thirdr and fourth floors, 50 Avenue Edward VII, modern building. Moderate rental includes elevators, light and water. Please apply the Chinese Cotton Goods Exchange, Ltd., 50 Avenue Edward VII.
66314 A 15

MISCELLANEOUS

CAR FOR RENT. $90 per month, chauffeur and gasoline, everything included. Apply to Box 210, THE CHINA PRESS.
66769 A 11

LOCAL AGENT in the market for waste products of coal. Apply to Box 1127, THE CHINA PRESS.
10101

FURNISHED ROOMS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Furnished Rooms Wanted." Gather in the replies and take your pick.

Connaught House
8 and 9 Quinsan Gardens
BOARD—RESIDENCE.

14 and 15 Quinsan Gardens
TO LET, with full board, large and small rooms, with bathrooms and verandahs attached. Telephone North 482.

BOSTONIA
61 Carter Road
Phone West 883
March 1st, one small room and one large one, each with private bath.

ROOMS. (2 double, 1 single) with private bath, garden, well furnished, all accommodation, beautiful board, service. Moderate prices, telephone. 85B Rue Bourgeat, corner of Rue Lieutenant Petiot, French tram-car, No. 2.
66946 A.18

CENTRAL DISTRICT. To let, one large room, with private bath. Board optional, 2 Astor Terrace. Tel. North 138.
66955 A.10

A101, Avenue Road, near Gordon Road. New private boarding house, well furnished double and single rooms, with private bathroom, excellent food and service. Phone W. 3056.
62518
65913

MRS. J. LEPETIT, 47 Bubbling Well Road, renumbered No. 11 Park Road, close to Race Course and New Carlton, large and small well furnished rooms, bathrooms attached. Excellent food. Meals served to outsiders. 'Phone W. 1215.
66254

FRENCH BOARDING, 410 Avenue Joffre, two rooms with bath. Good food, quiet houses.
66699

NEAR BUBBLING WELL ROAD, in private boarding house, vacant 1-2 comfortable, well furnished rooms, bathrooms, verandahs. Excellent home, good cooking. Also large attic, one small room, suitable for working girl $75 per month, garage, stabling if required. Moderate price, 59 Seymour Road. Tel. West 3029.
66892

AN AMERICAN WANTED, to take large well furnished room, best part French Town. Modern conveniences, tennis court. American cooking. Tel. W. 1795.
66894

TO LET. Elegantly furnished rooms, with bathroom attached, with or without board. Apply 3 Young Allen Terrace. Tel. No. 3080.
66893

NEAR French Park, two nice rooms, facing South, both with separate and modern bath, can be let separate or together. First class service and French cooking. Quiet surroundings and near tram, garage. Just now vacant. Special terms for long period. 127 Route Vallon.
66925 A 11

REAL AMERICAN HOME COOKING. Beautifully furnished rooms or apartments. Private baths (geysers) thruout Clean, central, quiet. Eighteen Quinsan Gardens.
66876

CENTRAL, to let, comfortable attic room. Vacant April 15th full board. Lift to 3rd floor. 103 Szechuen Road.
66869 A 12

ELEGANTLY furnished double bedroom and bath attached, facing South. Excellent table and service. $140 per couple, 34 Haskell Road.
66863 A 17

TO LET. Furnished rooms, verandah & bathroom attached. 19 Nansing Road, near the market.
66791 A 10

OFF SEYMOUR ROAD, well furnished rooms with bath. With board, $90 per month. Apply to Box No. 1064, THE CHINA PRESS.
10076 M 30

APARTMENTS WANTED

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Apartments to Let." Then watch for results.

WANTED, flats or apartments in Central District. Apply to Box 1138, THE CHINA PRESS.
10111

FURNISHED ROOMS TO LET

TO LET. Rooms on Carter Road, without board, furnished. $40 per month. Apply to Box 1228, THE CHINA PRESS.
T F 10181

TO LET, one furnished room and bath, Quinsan Road. $50. Apply to Box 992, THE CHINA PRESS.
10170 M 30

FURNISHED rooms to let, with bath, free light, taxes: Tls. 45-65, located close to Nanking Road and Bund. Board may be had by arrangement, with dining-room close by, at $50.00 a month. Apply to Box No. 976, THE CHINA PRESS.
10160 M 30

SHOPS TO LET

FOR RENT. Excellent shop space, 1200 to 2500 square feet, on Nanking Road. For terms and other particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222.
No. 40

TO LET, shop in magnificent corner position. Best part Nanking Road, Available immediately. Area 875 square feet. Apply to Box 957, THE CHINA PRESS.
T. F. 251

LARGE SHOP, best part Nanking Road, may be available by end of year. Lessors prepared to discuss terms with prospective tenants. Apply to Box No. 980, THE CHINA PRESS.
10133 M 30

SHOP, close to Nanking Road, expected to be let by end of year. Rental moderate. Apply to Box No. 1001, THE CHINA PRESS.
10146 M 26

GROUND floor space to let, suitable for Barber Shop, rental Tls. 225. Very near Nanking Road and Bund. Apply to Box No. 1005, THE CHINA PRESS
10030 M 31

LARGE SHOP on Nanking Road, near Bund, available this fall, rental Tls. 750. Apply to Box No. 1007, THE CHINA PRESS.
10032 M 31

HOUSES FOR SALE

FOR SALE. A very desirable property in Yu Yuen Road, consisting of foreign residences, all let under lease. Price T48,000 only. Annual return 12¼ per cent. For further particulars apply to the China Realty Co. Ltd., Hongkong and Shanghai Bank Building, 1 Foochow Road.
T F 268

FOR SALE modern independent houses in best part of French Concession. Price from 13,000 to 24,000 taels. May be purchased by monthly instalments. Apply to Fonciere et Immobiliere de Chine, 7 Avenue Edouard VII. Tel. C. 7081.
66346 A 11

TSINGTAU, excellent modern house for sale. Apply to Box 1083, THE CHINA PRESS.
10081 M 29

LOANS

MONEY WANTED against security of developed land. Apply to Box 1126, THE CHINA PRESS.
10100

EXCHANGE AND MART

2 VALVE RADIO receiving set, complete with batteries and receivers, $100. Fine for broadcasting. Call N. 1409, after 5 p.m.
66947 A.12

FOR SALE. Motor house boat in the best of condition, length 45 ft., breadth 10 ft., has a draft of 3 ft., two cabins with seven bunks. Kitchen and bathroom fully equipped. Miller 38 h.p. engine attached, also small rowing boat with detachable 5 h.p. archilles overboard motor. Owner willing to accept any reasonable offer. Trial trip by appointment. Apply to Box 1295, THE CHINA PRESS.
66935 A 15

FOR SALE. One new American sail canoe, complete with leeboards, paddles, rudder, backrests, life-saving cushions, lights and 55 foot sails. Only American canoe in China of this kind. Brand new. Canoe can be seen at 402 Rue Lafayette. Tel. W. 2243.
66875 A 10

FOR SALE. Sitting room, bedroom furniture, hearth in good condition, $170 in all. Portable gramophone with 30 records, $40; sewing machine $30. Kiangwan Road 12.
66886 A 10

FOR SALE. Linen for embroidery or household use to be sold cheap. Apply soon to Box No. 1267, THE CHINA PRESS.
10185 A 30

FOR SALE. A second-hand reflex camera, 3½ by 4¼, with Cook's anastigmat lens F 4.5, one film pack adapter, five plate holders and one carrying case. The whole for $175.00. Apply Burr Photo Co., 9 Broadway.
10152 M 30

WANTED tenders for supply of cinder for private road. Apply to Box 1085, THE CHINA PRESS.
10083 M 30

FOR SALE, loose diamonds at very reasonable rates. Apply to Box 1089, THE CHINA PRESS.
10087, M 30

FOR SALE, Woollen suitings, suitable for spring, $6.00 per yard. Sample will be sent on application to Box No. 1039, THE CHINA PRESS.
10142 M 26

FOR SALE: Just arrived, fresh Palestine almonds, 2½ lbs. for a dollar. Apply to Box No. 1031, THE CHINA PRESS.
10143 M 26

REAL ESTATE

If you want to buy or sell real estate, do not wait for the other man to put an advertisement under this heading. Maybe he is waiting for you.

WANTED. Suitable building site for foreign residence in Western district, area about 2 to 3 mow only. Send full particulars to Box No. 1253, THE CHINA PRESS.
T F 269

WANTED real estate, in small or large lots in Central District. Please submit likely lots to Box No. 1135, THE CHINA PRESS.
10105

BUYER wishes to purchase good Chinese property. Applicant please state particulars of district area and rental, etc. to Box No. 1136, THE CHINA PRESS.
10109

ADVERTISER is in the market for property in the Western District near the New French Club. Applicants please get in touch with Box No. 1137, THE CHINA PRESS.
10110

"I Wish I Could Pick Up One Cheap"

It may be a cow or a candlestick, a suit of clothes or a used car—it may be any one of a number of things.

You said you'd like to buy one, if you "could pick it up cheap."

Read China Press Want Ads. then.

Here you'll find attractive bargains offered every day.

Want Ads take the "if" out of "thrift" and put the "fact" in "satisfaction."

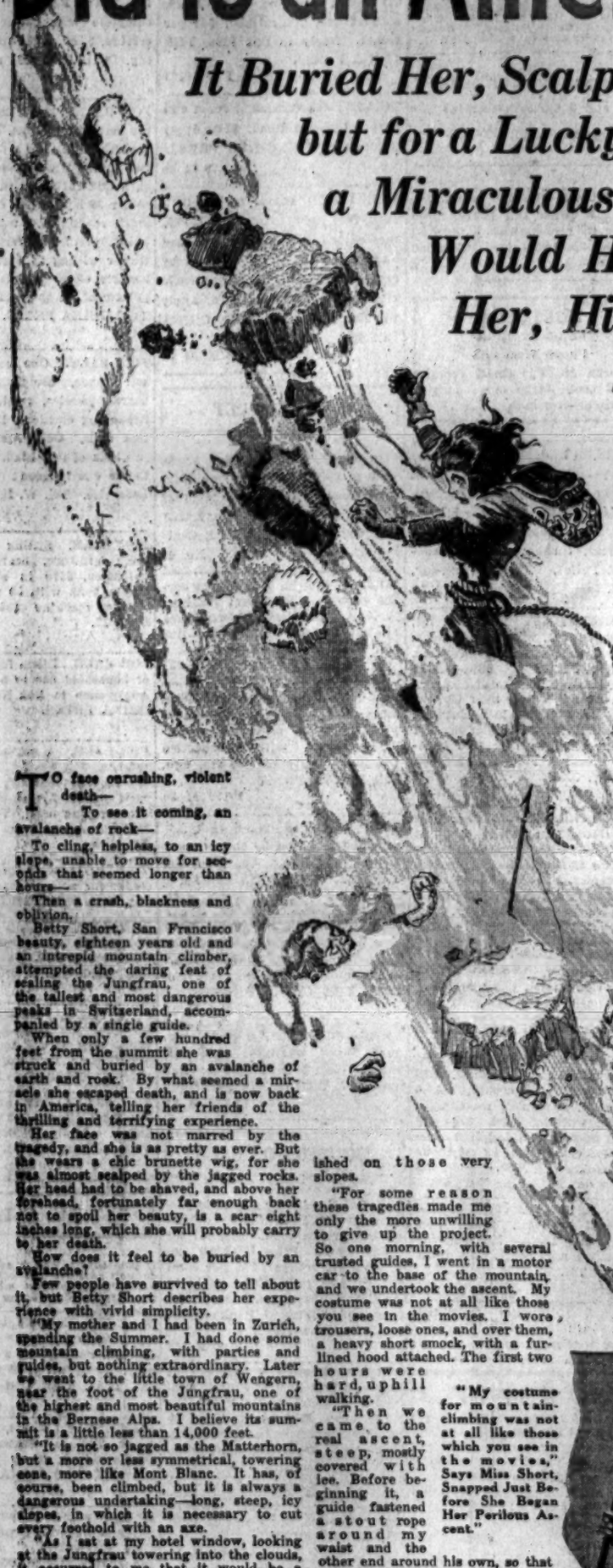
They put you in touch quickly with people who want to sell the things you want to buy.

THE CHINA PRESS

"The Paper with the Want Ads."

What an Avalanche in the Alps Did to an American Girl

It Buried Her, Scalped Her, and but for a Lucky Ledge and a Miraculous Rescue It Would Have Killed Her, High on the Jungfrau



"I looked upward. A stone came bounding by me. And then I saw, roaring and banging straight toward me, a great mass of loose earth, as if the whole mountain top were tumbling down."

Pretty Betty Short, the 18-Year-Old San Franciscan, Whose Face Was Unmarred by the Jungfrau Avalanche.

TWO face onrushing, violent death—

To see it coming, an avalanche of rock—

To cling, helpless, to an icy slope, unable to move for seconds that seemed longer than hours—

Then a crash, blackness and oblivion.

Betty Short, San Francisco beauty, eighteen years old and an intrepid mountain climber, attempted the daring feat of scaling the Jungfrau, one of the tallest and most dangerous peaks in Switzerland, accompanied by a single guide.

When only a few hundred feet from the summit she was struck and buried by an avalanche of earth and rock. By what seemed a miracle she escaped death, and is now back in America, telling her friends of the thrilling and terrifying experience.

Her face was not marred by the tragedy, and she is as pretty as ever. But she wears a chic brunette wig, for she was almost scalped by the jagged rocks. Her head had to be shaved, and above her forehead, fortunately far enough back not to spoil her beauty, is a scar eight inches long, which she will probably carry to her death.

How does it feel to be buried by an avalanche?

Few people have survived to tell about it, but Betty Short describes her experience with vivid simplicity.

"My mother and I had been in Zurich, spending the Summer. I had done some mountain climbing, with parties and guides, but nothing extraordinary. Later we went to the little town of Wengern, near the foot of the Jungfrau, one of the highest and most beautiful mountains in the Bernese Alps. I believe its summit is a little less than 14,000 feet.

"It is not so jagged as the Matterhorn, but a more or less symmetrical, towering cone, more like Mont Blanc. It has, of course, been climbed, but it is always a dangerous undertaking—long, steep, icy slopes, in which it is necessary to cut every foothold with an axe.

"As I sat at my hotel window, looking at the Jungfrau towering into the clouds, it occurred to me that it would be a really wonderful thing for a young American girl to do—to reach the top.

"Friends tried to deter me. They pointed out, and it was true, that sixteen people, some of them native-born Swiss guides, had been killed during the Summer. And only two days before I undertook the ascent an English climber, Sir Arthur Hayden, and two guides had perished on those very slopes.

"For some reason these tragedies made me only the more unwilling to give up the project. So one morning, with several trusted guides, I went in a motor car to the base of the mountain, and we undertook the ascent. My costume was not at all like those you see in the movies. I wore trousers, loose ones, and over them, a heavy short smock, with a fur-lined hood attached. The first two hours were hard, uphill walking.

"Then we came to the real ascent, steep, mostly covered with ice. Before beginning it, a guide fastened a stout rope around my waist and the other end around his own, so that we were attached by a length of some thirty feet.

"Sometimes we came to crevasses, treacherous rifts in the ice, which had to be skirted, or to snowdrifts in depressions, around which we had to go.

"But as the morning wore on, we got by these things safely. We were only a few hundred feet from the summit when the tragedy occurred. It was caused by a very peculiar circumstance. One speaks of the 'eternal snows' on the summits of Alpine peaks like the Jungfrau, and the snow there does seem almost everlasting. But last Summer, for the first time in many years, part of the snow on the summit had melted, leaving rocks, stones and boulders bare.

"It seems that some of these got loose and started sliding down the slope. As they slid, they dislodged others. I was clinging to the steps cut by the guide in the ice, on a steep slope, but luckily just a few feet above a rocky platform. The guide was working a little higher, and at almost the full length of the rope, off at the right. Had he been closer to me, we both would have been killed.

"We both heard a rumbling far above our heads. We must have heard it simultaneously, for at the same instant I also heard him shout a warning.

"I looked upward. A stone, and then another, came bounding by me. And then I saw, roaring and banging straight toward me, several hundred feet above, a great mass of stones and loose earth, until suddenly it seemed as if the whole mountain top were tumbling down.

"I think that in the first instant I realized exactly what it was. I was directly in the path of an avalanche, and I believed that I would surely be killed. There was nothing I could do. I just clung to the rock and waited for death.

"I think it is true that in such moments the mind races in a way that makes the time seem longer than it really is. In the few brief seconds before I was struck by the avalanche I remember several definite reflections. One was that my mother would be awfully unhappy. Another was to wonder how much pain I would feel. But my most vivid thoughts were of the waste and uselessness involved in such a death.

"It came, suddenly, like a thunderclap. There was a crash, and then blackness. I remembered nothing more, until I regained consciousness the following day in the hospital at Wengern, with my mother and the doctors bending over me."

What had happened was that a boulder had struck Miss Short on the top of the head. She had been knocked unconscious and thrown to the shelving plateau a few feet below, where she was buried beneath stones and loose dirt. The guide escaped injury.

Five hours later, with the aid of eight other guides, she was taken down the mountain, still unconscious. By what seemed a miracle none of her bones was broken, and she had received no permanent injury other than the gash in her head.

She is now with her mother in New York, full of vitality and ambition, seemingly in perfect health. And perhaps the most extraordinary feature of her story is that she says: "If I live until next Summer, I am going back to Switzerland, and I am going to climb to the summit of the Jungfrau!"

"My costume for mountain-climbing was not at all like those which you see in the movies," Says Miss Short, Snapped Just Before She Began Her Perilous Ascent."

The Expedition Setting Out for the Jungfrau's Tip, and Little Dreaming That They Would Be Menaced by an Avalanche.

Photo of Miss Short, Taken After the Avalanche Had Nearly Scalped Her, Showing the Damage Done to Her Lovely Tresses.

"A boulder had struck Miss Short on the head. She had been knocked unconscious and thrown to the plateau, where she was buried beneath stones, dirt and snow."

NESTLÉ'S SWISS MILK CHOCOLATE

The China Press
大陸報

LACTOGEN FOR YOUR BABY
The NATURAL-MILK Food

SHANGHAI, THURSDAY, APRIL 10, 1924

Business and Official Notices

Dr. Jones Tanding, M.D.
73 Nanking Road
(Between Honan and Shantung Roads)

Specialist in Venereal, Urinary, Rectal, Female Diseases and Piles. Piles guaranteed cured without operation and pain.

Office Hours: 3-9 p.m. daily, or by appointment.

S.S. WILLIAM PERKINS

Notice is hereby given to all concerned, that neither the Master, Owners, nor Agents, of the above vessel, will be responsible for any debts contracted by the officers or crew.

JARDINE MATHESON & Co., Ltd.
Agents.
66963 A 12

For a
HEALTH-RESORT
try the
WOOSUNG FORTS HOTEL
Ideal for Week-end Parties and Day-trips
NEWLY DONE UP
SPACIOUS VERANDAHS
Clean bed-rooms and dining-rooms
A Real Restful Country Hotel
With Health-Giving Sea Breezes, Tennis-Courts, Swings, etc., etc., etc.
Every Attention
Apply Proprietor:
Woosung Forts Hotel
Half an hour by Shanghai-Nanking Railway

NOTICE

Lost, Bill of Lading No. 26 for 8 packages of Feather Fawl marked Y ex S.S. "Sing Shao" voyage No. 12 last year. The public is hereby warned against negotiating same, which has been cancelled.

JAI LEE KUNG (日利公)
66984 A 10

FOR SALE AS A GOING CONCERN
MAHRIAH'S LIMITED
(late Maison de Modes).
Dressmakers and Milliners
6-10 Broadway, Shanghai.

Tenders are invited for the purchase of the furniture, fixtures, fittings, stock-in-trade and good-will of the above business.

Intending bidders may inspect the premises on application to the undersigned, when full particulars will be given.

All tenders must be sealed and should be sent to the undersigned before 5 p.m. on Thursday, 24th April, 1924, and the bidder whose tender is accepted must be prepared to pay the whole of the purchase price within three days after acceptance.

MAHRIAH'S LIMITED.
J. TURNER,
Secretary.

c/o Seth, Mancell and McLure,
7 Avenue Edouard VII,
Shanghai, 3rd April, 1924.
66843

SPRING is COMING!

LOOK to your hats, ladies and gentlemen. If they look old and worn, send them to us to be renovated.

Welcome the Spring with fresh-looking hats that help you look your best.

We transform men's and ladies' hats—make them almost LIKE NEW —send your old hats now to us to be RENOVATED.

La UNION—PD-3206 Haining Rd.
(Near Corner Chapoo Road)
Telephone North-527
V. D. ALOBOG, *Manager.*
64745

NOTICE

Mr. H. Schloten having resigned the position as Manager of the AMERICAN DRUG COMPANY Mr. W. Pflug has been appointed Acting Manager. Documents requiring two signatures will be signed by Mr. W. Pflug and Mr. J. Walther as Accountant, or by either of them and one of the Directors.

By order of the Board of Directors
AMERICAN DRUG COMPANY.
Shanghai, April 7th, 1924.
66872 A 9

THE BEN BUILDING
SHANGHAI
Offers Select
Town Residential Apartments
Just one block from The Bund
Consisting of
Comfortable Flats and Independent Rooms
With attached bath rooms. Electric light fixtures and current supplied. Independent kitchens if desired.

L. A. Garland
High-class Gentlemen's Tailor
New Spring and Summer Suitings, etc.
Exclusive designs
3 Ezra Road, 2nd Floor
Telephone Central 2059
66909 A 13

Commercial Analyses
THE
CHINA INDUSTRIAL LABORATORY
8 Siking Road,
Shanghai.
C. 1582
66940 A 15

SHANGHAI GAS CO., LTD.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the Office of Messrs. Scott Harding & Co., Ltd., 35 Peking Road, Shanghai, on Thursday, the 10th April, 1924, at 4 o'clock p.m.

The Transfer Books of the Company will be closed from the 1st to the 10th April, 1924, both days inclusive.

By Order of the Board of Directors,
W. GATER,
Secretary.
66345

Canadian Pacific Railway Co.
Canadian Pacific Steamships, Ltd.

Mr. P. A. Cox is appointed General Agent at Shanghai vice Mr. N. Lees-Smith on leave of absence.

ALLAN CAMERON,
Oriental Manager.
66926 A 11

MODERN FIRE PROOF GODOWNS

To be let. Three storied separate floor may be let to suitable tenants, neighborhood Broadway & Boone Road. Apply to Tam Wa, 124 Szechuen Road.

66624 A 28

S.S. "WEST KEATS" from Portland, Ore

NOTICE TO CONSIGNEES

An examination of ship-damaged and broken cargo will be held at Chang Kah Pang Wharf, on Wednesday, April 9, 1924, at 9 a.m., when Messrs. Eisler, Reeves and Murphy, Marine Surveyors, will be in attendance.

THE CHINA IMPORT & EXPORT LUMBER CO., LTD., AGENTS
COLUMBIA PACIFIC SHIPPING COMPANY.
66903 A 9

Shanghai General Cargo Dealers

General Import and Export Commission Agents, Brokers, Buyers and Disposers of
ALL GOODS AND SAMPLES
Have you Cargo that is eating up interest? If so Consult us.
35 Canton Road.
Tel. Cent. 3069
65805 A 25

Shanghai Race Club

Third Extra Race Meeting, 1924—Saturday, 12th April.

There will be:—
A HANDICAP HURDLE RACE (First Race)
A HANDICAP STEEPLECHASE
4 HANDICAP FLAT RACES
and
3 OTHER RACES

The Races will Commence Punctually at 1.30 p.m.

Tickets giving admission to the Guests' Enclosure, Pari-Mutuel and Stand may be obtained on application to the undersigned.

PRICE $5 each

NOTE: No Guest's Ticket will be issued unless the name of the Guest is first declared.

The public entrance to the unreserved part of the enclosure is No. 14 Mohawk Road, where the public may purchase entrance badges.

PRICE $1 each

All badges and tickets must be worn visibly.

Tiffins, teas and refreshments will be obtainable at the course after 12.15 p.m.

For Members and Guests in the Guests' Tiffin Room.

For the Public in the Public Refreshment Room.

PUBLIC RECREATION GROUND within
THE SHANGHAI RACE COURSE

The Race Club's Entrance to the Public Recreation Ground will be closed from 1 p.m. until after the last Race.

The Loong-fei (East) Entrance Gates will not be closed except only when Ponies in a Race pass that Entrance.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
Shanghai Race Club.
66933 A 12

No'ice of Removal.
DR. JAMES YUKING'S CLINIC
Specialist in the treatment of Venereal Diseases and Piles.
2nd Floor, 43 Nanking Road
Office Hours: 9 a.m. to 7 p.m., Sundays 1 p.m. to 5 p.m. Telephone C. 2127.

Chinese Government Railways
Shanghai-Hangchow-Ningpo Line
TENDER FOR STEEL BRIDGES

The Shanghai-Hangchow-Ningpo Railway Administration, with the approval of the Ministry of Communications, invites tenders for the supply of Seven Steel Through Bridges of Twenty-Foot Span. Firms desirous of tendering may obtain the Specifications, by paying ten dollars cash for each copy, on application in writing to the Chief Storekeeper, Shanghai North Station.

66543

NOTICE

I have resumed practice on my own account as a Solicitor and Advocate. My legal offices are in rooms 142-4 (fourth floor) Cotton Exchange Building, 50 Avenue Edward VII.

V. V. MacDONNELL,
66842

Cheer Up, Bald Headed Ones!

Even if you have unsuccessfully tried each of the million and one "Hair Restorers," do not lose hope. By proper treatment of the scalp, the progress of baldness can be halted, and, in most cases, hair can be restored to heads that have become completely bald. Consult Madame Nelson-Mee, Beauty Specialist, 3rd Floor, Ezra Bldg., 24 Nanking Road. Central 2035.

Dr. Suming Zing, Dentist
Artificial Teeth made by modern method. Deformed Teeth extracted without pain, and Dental Diseases guaranteed cured.
Office hours 10 a.m.—6 p.m.
Office 43 Nanking Road,
Phone C. 2127.

A BUSINESS NECESSITY

Work-Organizers
are "Multiple Folders" which lie flat on your desk or in the side drawers. Each fold is a Subject Labeled Pocket to receive and classify your desk work.

Just raise the Label Holder—there are your papers, organised, out of the way, out of sight of curious eyes, yet instantly accessible with one hand.

Work-Organizer Prices

"300 LINE," Black Seal Grain Fabrikoid cover on all exterior surface. Paper inside. Flexible, durable, handsome.

No. 330—	10½-in. wide,	17-in. long,	6 Pkts.	$6.00
No. 332—	10½-in. wide,	19-in. long,	10 Pkts.	8.00
No. 334—	10½-in. wide,	21-in. long,	15 Pkts.	10.00

"700 LINE."—Flexible, durable, paper. The No. 710, No. 712 and No. 714 may be used on top of desk, but are recommended for drawer use.

No. 710—	9-in. wide,	17-in. long,	6 Pkts.	$2.50
No. 712—	9-in. wide,	19-in. long,	10 Pkts.	2.75
No. 714—	9-in. wide,	21-in. long,	15 Pkts.	3.00
No. 730—	10½-in. wide,	17-in. long,	6 Pkts.	2.75
No. 732—	10½-in. wide,	19-in. long,	10 Pkts.	3.00
No. 734—	10½-in. wide,	21-in. long,	15 Pkts.	3.25

THE OFFICE APPLIANCE CO.
Specialists in Office Equipment
22 NANKING ROAD, SHANGHAI

YANGTSZE GORGES

Alice Dollar Leaves Shanghai for Chungking April 12th

Tenders for passengers will leave Customs Jetty at 5 p.m. April 11th.

Dollar S.S. Line, 29 Nanking Road, American Express Co., Thos. Cook and Son.

or at

The Robert Dollar Co.

Shanghai—Nanking—Hankow—Ichang—Chungking—Peking—Tientsin

CHINESE GOVERNMENT RAILWAYS
Shanghai—Hangchow—Ningpo Line

SPEND THE EASTER HOLIDAYS IN HANGCHOW

A Special Express Excursion will leave Shanghai North Station at 7.25 a.m. on the 18th, returning from Hangchow at 5 p.m. on the 21st April. 200 1st, 400 2nd and 300 3rd class return tickets will be on sale at Shanghai North Station only, but passengers may board the train at Jessfield or Siccawei Stations

Free passes and single trip tickets are not available on these trains.

Two Dining and Sleeping Cars will be placed at Hangchow Station. Sleeping berth tickets will be issued at $3.00 each night.

MOKANSHAN RAILWAY HOTEL WILL BE OPEN DURING THE HOLIDAYS

Launches in connection with the daily Limited Express will be running on the 18th and returning on the 21st April.

For further information, apply to
THE TRAFFIC MANAGER,
Shanghai North Station.
Telephone No. North 3199.

NOTICE OF REMOVAL

The undersigned have this day removed their offices and showroom from No. 6 French Bund to No. 44 AVENUE EDWARD VII. The Tel. will remain C. 7277.

LARSEN & TROCK
66861

HOTEL ROYAL
Italian
RESTAURANT
92-100 Range Road

Full supervision of cooking by Mr. G. Cerutti. For reservations in the Dining room, or parties in private rooms, telephone N. 1173.

Music every evening, Hotel Royal "Trio."

Single and double rooms with private bathrooms attached, hot water to every bath.

G. Cerutti, E. Velicogna, Proprietors.
E. VELICOGNA,
Hotel Manager.
66810

Business and Official Notices

LOST

A native Order, No. 4073, issued by the Hung Shing Bank, (恒興莊) due on 5th day of 3rd moon, for Taels 406.92, has been lost.

The public are hereby warned against accepting the aforesaid Order, as it has been nullified at the Bank concerned.

TING SING 鼎新錢國啓
66934

Gordon & Company, Ltd.

NOTICE is hereby given that the Eighth Annual General Meeting of Shareholders will be held at No. 7 Peking Road, Shanghai, on Monday, 14th April, 1924, at 3.30 p.m. precisely.

The Transfer Books of the Company will be closed from April 7th to 15th, both days inclusive.

By order of the Board of Directors,
PERCY T. HILLMAN,
Secretary.
Shanghai, 7th April, 1924.
66902 A 10

DOCTOR HELFENSTEIN M.D.

34 Nanking Road, Tel. C. 7093

SPECIALIST in venereal, urinary, female, skin, internal diseases and sex disorders. Office hours: 10-1 and 4-7 or by appointment.

Chinese Government Railway
KIAOCHOW TSINAN LINE
TSINGTAO
TENDER FOR FIRE FIGHTING EQUIPMENTS

With the approval of the Ministry of Communications, we hereby invite tenders for the supply of Fire Fighting equipments. For specifications and particulars please apply to the Materials Department of this Railway.

MANAGING DIRECTOR
66693 A 13

NOTICE

The Warder Dispensary beg to announce the arrival of the very finest stock of exquisite perfumes and toilet requisites in Shanghai. Exquisitely perfumed soap, a boon to the most delicate complexion. Toilet articles, medicines, drugs and surgical specialities may be obtained at advantageous prices We aim at satisfaction, quality and prompt, courteous attention are our watchwords. We cordially invite your patronage at our model Dispensary, 2a Seward Road. Tel. N. 2729.

66676 A 13

No. 71

No other Medicated Throat Pastille has such a hold upon the public. At the first sign of soreness or irritation relieve your throat with a "No. 71." Keep a box in the house. Your Chemist stocks "Allenburys" No. 71.

Wharfage and Landing Charges

This is to notify all concerned that on and after June 1st, 1924, the WHARFAGE, LANDING, and DELIVERY CHARGES, as printed on the present Tariff, dated January 1st, 1922, will be increased by 20%,—instead of the present 10% as printed on the front of the Tariff.

A special rebate of 15% will be allowed at the Pootung Wharves on the increased Tariff.

China Merchants' Lower, Central, Eastern, and Yangkadu Wharves, Shanghai and Hongkew Wharf Co's Hongkew, Old Ningpo, and Pootung Wharves.

March 1st, 1924.
65956

OFFICES TO LET
IN THE
GLEN LINE BUILDING
Corner of Peking Road and The Bund
For particulars apply to
Messrs. ALGAR & Co., Ltd.
11 Yuen Ming Yuen Road.
64303

JAMES NEIL'S
SCOTCH BAKERY
Special $1 TIFFINS 3 Courses
(Nice Mealy Potatoes)
Bermaline Bread and Thistle Brand Cream Oat Cakes.
3 Nanking Road. Phone C. 2783

Mme. Lohmann
Massage
Violet Rays, Injections and Vaccination. Hours 11-2. 4-6½. 573 Nanking Road, opposite American Drug Co. Tel. C. 178, Residence Avenue Joffre 301 D. Tel. W. 4205.
66040 A 10

NOTICE

THE NANYANG BROTHERS TOBACCO CO., LTD.

Consequent upon the death of the late Mr. Kan Chiu Nam, President of this Company, who died on the 28th day of October, 1923, (being the 19th day of the 9th moon), any person holding contracts or other documents purporting to bear the signature of the deceased as President and on behalf of the Company, is requested to produce such contracts and other documents at the Head Office of the Company, 20 Seward Road, Shanghai, within three months from the date of this notice, for verification and countersignature by the Vice-President AND NOTICE is also given that any such contracts and other documents which are not so produced, verified and countersigned are liable to repudiation by the Company in the event of any subsequent dispute.

By Order of the Board of Directors of the Nanyang Brothers Tobacco Company, Limited,
HSU CHIU YUEN,
KUM PEK SAN,
Secretaries
Shanghai, 15th January, 1924.

Turkish Bath and Massage Establishment
in connection with
High Class Restaurant
SUKIYAKI a specialty
10 Seward Road Tel. No. 3258
PROF. J. K. SETO. PROP.

Great Spring Sale

until April 15, by China Trunk Emporium, corner of Nanking and Thibet Roads (*not the new small shop; but the 4-roomed one, please note*) of

Wardrobe Trunks

Steamer and cabin trunks, made of 7 and 4 ply wood &c., and covered with fibre, leather, & sheet-steel, and guaranteed indistructible. They are

Lighter, Stronger & Cheaper

than hitherto procurable; also genuine leather trunks, suit cases, handbags, hat cases &c., of quality. Inspection invited. Tel. C. 612.
64256

亞林臭葯水 五洲大葯房
"OLING'S FLUID" DISINFECTANT
The Sanitary Purifier
First and Best
1-gallon tins $1.80
½-gallon tins $0.70
also in 40-gallon drums
International Dispensary Co., Limited.
Manufacturers.
581 Foochow Road, Shanghai.
66735 A 10

TO LET. At especially low rental of Tls. 125.00. Six roomed unfurnished detached house in French Concession. Garage and garden. All modern conveniences, with central heating. Immediate possession. Quick action necessary. Address-to Box. 1168, THE CHINA PRESS.
T F 371

DR. J. PODPAKH, M. D.
SPECIALIST in female diseases, internal diseases, venereal and skin diseases. Hours from 12-1 a.m. 4-6 p.m. except Saturday and holidays, 14 Kiukiang Road, Exra Building, above China Press. Tel. C. 434.
66313 A 9

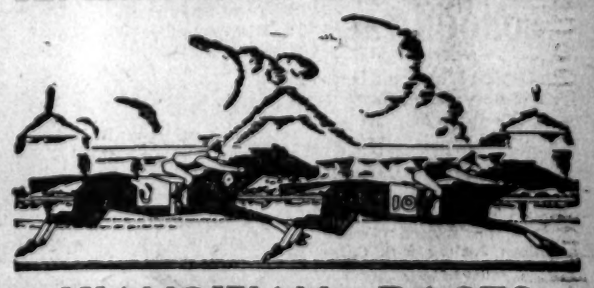
The China Portland Cement Co., Ltd.
TRADE MARK
"TAISHAN" BRAND PORTLAND CEMENT

The best Portland cement produced in the East. It is manufactured from the highest grade of raw materials obtained from our own mines. The only cement recommended by world experts for all kinds of construction due to its superior and uniform quality.

The "TAISHAN" BRAND cement has passed all the tests required by the Shanghai Municipal Council and many other competent authorities, and its unusual strength in tensile, compression and other tests has proved to be unexcelled. Copies of the certificates issued by the said authorities will be gladly furnished on request.

For further particulars please apply to
The China Portland Cement Co., Ltd.
Head Office:
62 Kiangse Road, Shanghai.
Telephone Central 4519

The International Recreation Club



KIANGWAN RACES
106th MEETING
19th and 21st April, 1924
(*Saturday and Monday*)
First Saddling Bell at 1.15 p.m. Sharp Daily.
ATTENTION TO MEMBERS
ENTRIES for all events close at 7 p.m. on Thursday, 10th April, 1924, at the Club House, No. 126, Bubbling Well Road.
ENTRY forms may be obtained upon application to the undersigned.
By order,
Y. S. DAY, *Secretary.*

-:- Financial And Commercial News -:-

Money Exchange

Shanghai, April 9, 1924

Mex. Dollar market rate	71.9875
Native Interest	07
Copper Cash	262.500
Shanghai Gold Bar	295
Bar Silver	32[illegible]
Bank rate of Discount	4%
Paris on London	73.95
New York on London	432⅞
London:	
Telegraphic Transfer	3/2⅛
Demand	3/2⅝
New York:	
Telegraphic Transfer	69
Demand	69⅛

International Banking Corporation
CLOSING COUNTER RATES

Demand selling on America	69⅝
Demand buying on America	70⅛
Demand selling on London	3/2⅛
Demand buying on London	3/2⅛

Chinese Government Bonds
(Supplied by Sing Tung & Co.)

	Tuesday.	Yes'day's.
3rd Year 6%	96.50	96.50
5th Year 6%	72.00	72.00
7th Year 5%	59.70	59.30
9th Year 6%	81.50	81.20
6% Consolidated	68.40	68.20
7% Consolidated	74.40	74.00
11th Year 8%	100.00	100.00
96 Millions 8%	25.50	25.00

SINO-ITALIAN BANK
BANK'S SELLING RATES
It. Lire 15.45=1 Tael
Swiss Frs. 3.84=1 Tael
It. Lire 9.25=1 Yen

RUSSO-ASIATIC BANK
BANK'S SELLING RATE
1 Chervonetz=Mex. $10.32

Stock Exchange

Transactions

TODAY'S QUOTATIONS
Shanghai, April 9, 1924
OFFICIAL

Telephones	Ts. 76.50
Langkats (Comb.)	Ts. 26.50

UNOFFICIAL

Trams "B"	Ts. 16.50
Shanghai Cotton (Old)	Ts. 60.00
New Exs. (Pref.)	Ts. 5.00
Shanghai Tugs (Ord.	Ts. 87.00

Shanghai Sharebrokers Association

Business Done

Shanghai, April 9, 1924
OFFICIAL

S'hai Tugs (Pref.)	Ts. 53.00

UNOFFICIAL

Trams "B"	Ts. 16.50
Anglo Javas	Ts. 5.75

Hongkong Stock

These cable quotations were received by Messrs. Ellis and Co. yesterday:

Hongkong & Shanghai Banking Corpn. $1,165 buyers.

Hongkong Land Investment $110 buyers.

Union Insurance Society $240 sales.

Hongkong & Kowloon Wharf $167 sellers.

Hongkong & Whampoa Dock $147 buyers.

Green Island Cement Co., Ltd. (Old) $25 nominal.

Green Island Cement Co., Ltd. (New) $7 sellers.

Hongkong & Shanghai Hotels (Old) $19 buyers.

Hongkong & Shanghai Hotels (New) $13 buyers.

China Sugar Refinery Co., Ltd. $248 nominal.

Hongkong Fire Insurance Co., Ltd. $525 buyers.

LIANG SHI-YI GIVES VIEWS IN LONDON TALK

Foreign Capital Welcomed Here With Reservations, Says Ex-Premier

(Reuter's Service)

London, April 8.—Mr. Liang Shi-yi, the former Chinese Premier, interviewed by a representative of Reuter's Agency today on questions dealing with Chinese finance, said that foreign capital would be welcome, but only on conditions which must benefit both parties and not be one-sided. He expressed the opinion that preference should be given to Chinese products, but he did not object to the employment of suitable labor from abroad. Mr. Liang Shi-yi advocated that the Government should build railways and that the people should provide rolling stock and locomotives. Thus, even with their present capital, the Government could construct twice the present length of line and save time.

A banquet will be given in the house of Mr. Liang Shi-yi by the Legation and by Chinese students.

He will stay six weeks in England, make a tour of the continent and return home via America.

COTTON SPINNERS OF JAPAN ARE IN A SORRY PLIGHT

Big Factories Turning To Middle Size Yarn; Distress Acute

The fall in the price of American cotton occasioned by the fine weather, the prospect of the crop increase due to the extension of plantation areas and the violent bearish campaign undertaken by share market speculators is resulting in no benefit to the Japanese cotton spinners owing to the unfavorable exchange rate and to check in imports—a policy consistently pursued by bankers. Even first class spinning firms are experiencing difficulties in securing supplies of raw cotton, while, on the other hand, the low price of cotton yarn is preventing them from making a gain big enough to enable them to declare dividends to shareholders. The chief issue with the spinners at present is whether to dispose of the raw cotton bought at high prices so that they may base their future cost of production on the cheap materials which they can buy now or to carry out a drastic curtailment of production and minimize the consumption of raw materials in order that they may, as far as possible, escape being affected by the present unfavorable exchange conditions, which will inevitably be the case if they should continue to take in stock at the normal rate.

FATE OF SMALL CONCERNS

The big companies are beginning to give up spinning big size yarn for the middle size in which the percentage of the profit is a little higher than in the former. The distress of small concerns is far more acute than any change of business policy, however wisely contrived, can ever hope to remedy. Among those that have closed down are the Yamamoto Spinning, the Nippon Hosiery, the Wakayama Spinning, the Yamazumi Spinning, the Toyo Weaving, the Izumo Weaving and the Sanyo Weaving Cos. The Kishiwada Spinning, the Kaizuka Spinning, the Daifuku Spinning, the Nippon Weaving, the Tenma Weaving, the Aichi Weaving, the Kiyo Spinning, the Tamaki Cotton Weaving, the Handa Cotton Weaving, the Fukuyama Cotton Weaving, the Toyo Spinning and the Fubushima Spinning have discontinued night work for some time. There are many small companies that are now finding themselves on the brink of ruin as the result of the high promotion cost paid out when they were started during the war boom.

A BRIGHT SPOT

The only encouraging feature in the midst of this pervading gloom is the steady increase in the export of yarn to different markets in the Orient. In the course of March the figure for the middle ten days showed an increase of 4,588 bales over that of the first ten days which ran to 4,285 bales. It is, however, considered doubtful if such a prosperous export condition will continue for any considerable length of time in view of the general depression pervading Far Eastern markets.

The current capacity of leading spinning firms is as follows:

	Spinning machines
The Dai Nippon Spinning	560,450
The Toyo Spinning	492,288
The Godo Spinning	369,276
The Kishiwada Spinning	159,240
The Sagami Spinning	10,144
The Kanegafuchi Spinning	511,964
The Fuji Spinning	175,488
The Nishin Spinning	144,552
	Weaving machines
The Dai Nippon Spinning	5,516
The Toyo Spinning	13,135
The Godo Spinning	2,700
The Kishiwada Spinning	650
The Sagami Spinning	295
The Kanegafuchi Spinning	8,019
The Fuji Spinning	1,292
The Nishin Spinning	1,215

Hongkong Shares

Messrs. Benjamin and Potts received the following quotations from their Hongkong Office by cable yesterday:

Hongkong Docks	sellers H.$149
Hongkong Lands	buyers H.$110
Hongkong Lands	sales H.$110
Cements	sellers H.$ 31½
Kowloon Wharves	,, H.$168
Sugars	H.$248
H'kong Hotels	buyers H.$ 18
Hongkong Hotels (New)	sellers H.$ 13

Prominent Banker Surveys Trade Position

(From Our Own Correspondent)

London, Feb. 23.—Sir Harry Goschen, in a recent address before the shareholders of the National Provincial Bank, gave an interesting review of the business situation. His address, in part, follows:—

FINANCE AND TRADE

Looking back on the year that is past I cannot think that anyone would describe 1923 as a good year, but I hardly think it deserves all the hard things that have been said about it. It seems to me that it should rather be described as a disappointing year. At various times and in more than one direction we have had indications of an improvement in trade which have raised our hopes, but from one cause or another our anticipations have not been realised and there has been a relapse to the dull conditions with which we are only too familiar.

Although we cannot record any sensational movement in our national finances since the consolidation of the American debt, we have moved in the right direction. At the end of the year our external debt stood at £1,135,000,000 showing a decrease on the year of £23,000,000, and during the nine months ending December last £82,000,000 of National War Bonds have been converted into longer-dated securities.

We cannot expect, nor do I wish to see, a too rapid reduction in our fiduciary currency, but we continue to move on sound lines. The percentage of bullion held against the total notes issued by the Bank of England and the Treasury has risen to 38.5 percent, as compared with 37.62 percent in the previous year, and our improved credit was during the year reflected in the American exchange which at one time was quoted at 4.72, the highest point it has reached since the restrictions on transactions in American dollars were removed.

It is a matter for regret that our oldest industry, agriculture, still remains in a state of depression from which it can hardly emerge without some assistance. It has, I think, been clearly demonstrated that banking facilities alone cannot provide an adequate remedy; we must look elsewhere for this; but I think I may say the banks have done, and will continue to do, all they properly can to make things easy for the farmer.

THE SHIPPING DEPRESSION

During the greater part of the year there has been no improvement to record in the shipping situation and owners have been faced with the problem not only of how to employ their tonnage profitably, but how they are even to cover their running expenses. In addition to this they have had to take into consideration the heavy fall in capital values, the natural result of unprofitable trade. There are, however, some signs of an improved outlook, and prospects of better demand for tonnage seem brighter than for some time past.

The depression in the shipping trade has not been without its influence on the shipbuilding industry, which shows the lowest figures for some years.

During 1923 only 227 ships were launched, with a gross tonnage of 648,801—400,000 tons less than in 1922, and 1,400,000 less than in 1920—a depressing record when one considers the British yards have a constructional capacity of 3,000,000 tons per annum. The last quarter of the year, however, shows some improvement in the total tonnage under construction.

STEEL AND IRON TRADE

The steel and iron trade, I am glad to say, presents a brighter picture. Two hundred and four furnaces are reported to be in blast as compared with 169 at the end of 1922, and the output for 1923 exceeds 7,000,000 tons of pig iron and 8,000,000 tons of steel, as compared with 5,000,000 and 6,000,000 tons respectively in 1922.

In the light and manufactured steel section there has also been a steady improvement, which has been especially noticeable both in the home and export trade during the last three months of the year. The increased number of cable orders from various parts of the world for goods for immediate consumption is also a gratifying feature.

The competition from sale of war stocks which had been written down to extremely low prices is now practically eliminated, and the German competition, which had been very serious, has to a great extent disappeared. It would almost seem as if buyers had been to realise that the cost of production cannot be further reduced, and if manufacturers push their export business with energy, there is no reason, provided conditions remain stable, that there should not be a steady movement in 1924. The trade as a whole has done much during the past year to perfect their plant and processes, and generally to improve their organisation.

THE TEXTILE INDUSTRY

The condition of the cotton trade is, I am sorry to say, still unsatisfactory, but I think that during the year there has been some change for the better. Trade with India is in a healthier condition, tentative inquiries for goods seem to be coming forward from China, and business with South America also has somewhat improved; but competition, especially in that part of the world, is keener than ever. I am afraid that our competitors on the Continent have, perhaps, made greater strides than our exporters in the country. Longer hours of work and wages paid in a depreciated currency have no doubt assisted our European competitors to produce their goods at a lower cost than we can, and the lower expenses applicable to shipments from Continental ports have accentuated the handicap our manufacturers have had to bear. Indeed, I believe that in consequence of these lower shipping charges many Transatlantic buyers are placing their requirements in Belgium and Germany, and requests are even being made to merchants in this country to send all goods forward via Holland and Belgium, as their customers find the expense, even taking into consideration the transhipment on the Continent and the higher insurance, are lower than those incurred in shipping from home ports.

HEALTHIER MARKETS

The financial position in the South American countries is not so stringent. Remittances are coming forward with greater regularity, and the number of failures recorded among firms engaged in the import trade in those parts was fewer during the last year than in 1922. Markets generally are in a healthier position, and were it not for the uncertainty that everyone feels as to the maintenance of cotton prices at the present high level the prospects for better trade in the current year would seem more favourable.

As far as the wool textile trade is concerned, manufacturers look back on an unsatisfactory year. The prices of raw material have continued to rise, and the heavy cost of production has not been reflected in the selling price. Competition from the Continent has been (for the same reason as has prevailed in the cotton trade) difficult to meet, and there has been much depression in the home spinning trade. Business in tops has been of a "hand-to-mouth" description, the far lower cost of combing on the Continent preventing much activity in this branch of the industry.

Altogether, taking a general survey of the trade of this country, I think we may say there has been some, though very slow, progress towards better conditions. The unemployment figures, due perhaps largely to the remedial measures introduced by the Government, have fallen from 1,485,889 at the end of 1922 to 1,250,100 on December 31 last.

The situation abroad also shows improvement. The treaty at last happily concluded with Turkey may, I trust, result in a speedy revival of our trade with the Near East.

THE POSITION OF AUSTRIA

During the past year, largely owing to the influence and assistance of this country, the position of Austria has undergone a marked change for the better. Her exchange has been practically stabilised, and the external loan guaranteed by signatories of the League of Nations, together with the internal economies she has been able to effect, has at all events given her a chance of reorganising her financial position. Indeed, in almost every direction we see efforts being made by our neighbours in Europe to set their house in order. Germany, however, still remains a dark spot, but even there the new committees formed by the Reparation Commission, among whose members are included representative Americans, afford us some grounds for hope that the long-deferred settlement is not outside the bounds of practical politics.

FOREIGN COMPETITION

But while it is a matter of satisfaction that in almost every country on the Continent there is some revival of industrial activity, we cannot shut our eyes to the fact that the energies of these countries are increasingly being directed to the production of articles formerly imported from this country; that they are becoming largely self-supplying and even keen competitors of this country, and that the more active these in

(Continued on Page 15)

BENJAMIN AND POTTS SHARE LIST

Yesterday's Closing Quotations

Banks	Closing Quotations
Stock	
H. & S. Banks	H.$1,160 B.
Chartered	240
Russo-Asiatic	Nom'
Marine Insurance	
Canton	H.$730
North China	Ts. 140
Union of Canton	H.$245
Yangtsze	H.$28½ B.
Far Eastern Ins.	Ts. 22
Fire Insurance	
China Fire	H.$146 B.
Hongkong Fire	H.$525 B.
Shipping	
Indo-China Def.	H.$133½
Indo-China Pref.	H.$38½ B.
"Shell"	32/-
S'hai Tug Ord.	Ts. 85
S'hai Tug Pref.	Ts. 52½ B.
H.C.&M.S.B.Co.Ltd	H.$39 B.
Star Ferry	H.$88 B.
Mining	
Kaiping	Ts. 28½
Oriental Cons.	18
Raub	H.75
Docks	
Hongkong Dock	H.$153
Shanghai Dock	Ts. 96 S.
New. Eng. Works	Ts. 5¼ B.
,, Pref.	Ts. 4.95
Wharves	
Shanghai Wharf	Ts. 192 S.
Hongkong Wharf	H.$163 Sa.
Lands and Hotels	
China Realty ord.	Ts. 50
China Realty Pref	Ts. 50
A.-French Land	Ts. 118 B.
Shanghai Land	Ts. 118 B.
Hongkong Lands	H.$110 Sa.
Humphreys Estate	Ts. 24
Carlton Ltd.	Ts. 53
H. & S. Hotel	New H.$13 Old H.$20½
Cotton Mills	
E-wo (ord.)	Ts. 11½
E-wo (pref.)	Ts. 106 B.
Laou-kung-mow	Ts. 8
Oriental	Ts. 5
Shanghai Cotton	Old 59 B. New 36
Industrials	
Bulter Tiles	Ts. 25
China Sugar	H.$248
Green Island	H.$31½ S.
Langkats	Ts. 28
Major Bros.	Ts. 5
S'hai Sumatra	Ts. 105
Stores	
Hall and Holts	Ts. 7 B.
Llewelyn	Ts. 35
Lane Crawford	Ts. 105 B.
Moutrie	$70
Watson	H.$27
Weeks	Ts. 11
Rubbers (local)	
Alma	Ts. 5¾
Amherst	Ts. 0.20 B.
Anglo-Java	Ts. 5.85
Anglo-Dutch	Ts. 2 B.
Ayer Tawah	Ts. 21
Batu Anam 1918	Ts. 0.80
Bute	Ts. 0.75
Bukit Toh Alang	Ts. 1.12½
Chemor United	Ts. 0.80 B.
Chempedak	Ts. 4½
Cheng	Ts. 1¼
Consolidated	Ts. 2.12½xd
Dominion	Ts. 1.85
Gula Kalumpong	Ts. 8¼ B.
Java Consolidated	Ts. 11¾
Kali Glidoks	Ts. 6 B.
Kapayang	Ts. 9.40
Karan	Ts. 4
Kedah	Ts. 0.75
Kota Bahroe	Ts. 0.75
Kroewoek Java	Ts. 12
Padang	Ts. 5½
Pengkalan Durian	Ts. 1.05
Permata	Ts. 2.30
Repah	Ts. 0.80
Samagagas	Ts. 0.60
Seckees	Ts. 0.75
Semambu	Ts. 1 S.
Senawang	Ts. 0.82½
S'hai Klebang	Ts. 0.50
Shanghai Malay	Ts. 3
S'hai Malay pref.	Ts. 9
Shanghai Pahang	Ts. 0.75
Sungala	Ts. 0.50
Sungei Durk	Ts. 7½
Sua Manggis	Ts. 3
S'hai Seremban	Ts. 0.60
Taiping	Ts. 0.50
Tanah Merah	Ts. 0.60
Tebong	Ts. 1.05
Ziangbes	Ts. 2¾
Miscellaneous	
C. I. & E. Lumber	Ts. 325
Cully Dairy	Ts. 12 S.
Shanghai Trams	Ts. 16.40 B.
Shanghai Gas	Ts. 45 B.
Horse Bazaar	Ts. 50 B.
S'hai Mercury	Ts. 20 B.
S'hai Telephones	Ts. 74
S'hai Waterwork	Ts. 136.80 Old 17 B. New 6 B.
China Providents	H'kong Electrics. H.$35¼ B.
H'kong Tramways	H.$30½ B.
Dairy Farm	H.$26.10 B.
Hongkong Ropes	H.$67
China Lights	Old H.$15 New H.$9 B.

S. Sellers, Sa. Sales, B. Buyers

HOUSE BOATS TAKE BAKERITE BREAD IT KEEPS FRESH

C 2240
UNIVERSAL HIRE SERVICE
Serves U Right—Day & Night
$1 First 20 Min. $3 per Hr.

Wrigley's Gum
Chew it after every meal

FRECKLES

Freckles cannot be said to enhance one's complexion and facial appearance. It cannot be denied that they usually are a disappointment to the otherwise beautiful woman. Therefore, why allow them to remain and mar your beauty, which they can be permanently removed? Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd floor, 24 Nanking Road. Central 2035.

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No. 20 Nanking Road
3rd Floor

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The China Press Want Ads
Office: No. 17 Nanking Road
Tel. C. 671

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Oculists' Institute Company
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Try a trial package containing one pound Whole Milk one pound Skimmed Milk, a measuring spoon and De Luxe Cook Book, Price $2.00
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"Elephant Brand" Portland Cement

The World's best cement is obtained from that world-famous factory, the Holderbank Factory in Switzerland. The "Elephant Brand" cement, according to expert opinion, is equal to, if not actually excels, the Holderbank output—in compression, tensile and other tests.

Both the Shanghai Municipal Council and Consei. d'Administration Municipale de la Concession Francais are now using the "Elephant Brand" cement exclusively for all their requirements. Copies of Certificates issued by the Shanghai Municipal Council may be obtained from this Company on application

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Town Office: 17 Museum Road
Tel. Nos: C. 1462, 4897
Chinese Agents: CHOW JEI-KONG
Tel. C. 2900

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated in England by Royal Charter 1853

Capital £3,000,000
Reserve Fund £3,800,000

Head Office:
58 Bishopsgate London, E. C.
Shanghai Branch: 18 The Bund

Court of Directors
...ontagu Cornish Turner
...airman.
...bertson, Esq.,
...red Dent, K.C.M.G.
... William Henry Neville Goschen, K.B.E.
... Rt. Hon. Lord George Hamilton, G.C.S.I.
...ght Honourable Sir John ...ll Jordan, G.C.M.G., G.C. K.C.B.
... Mitchell, Esq., M.P.
...laxwell Grant Prophit, Esq.
... Alexander Wallace Esq.
... Frederick Campbell, Esq.

Bankers:
The Bank of England.
The Midland Bank Limited.
Westminster Bank, Ltd.
The National Provincial Bank Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Alor Star (Kedah)	Hongkong	Penang
	Hoilo	Paket
Amritsar	Ipoh	Rangoon
Bangkok	Karachi	Saigon
Batavia	Klang	Samarang
Bombay	Kobe	Seremban
Calcutta	Kuala-Lumpur	Shanghai
Canton		Singapore
Cawnpore	Madras	Sourabaya
Cebu	Manila	Taiping
Colombo	Medan	Tavoy
Delhi	New York	Tientsin
Hankow	Zamboanga	Tokio
Haiphong	Peking	Yokohama

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travellers' Letters of Credit issued and every description of Banking business undertaken.

C. J. SCOTT,
Manager.

浙江實業銀行

The Chekiang Industrial Bank Ltd.

Established 1903

(Member of the Shanghai Bankers' Association)

Capital $2,000,000.00
Reserve Fund ....$ 500,000.00

Head Office: 14 Hankow Road Shanghai.

Branches: Hankow and Hangchow

Domestic Agencies:
In the principal cities throughout China.

Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul Fusan and Hongkong.

Banking Department, Foreign Department and Savings Department.

LI MING,
General Manager

Tel. C. 7130, Manager's Office,
C. 7121 to 7124, General Office
Cable Address:
"CHINDUBANK," Shanghai.

Banque Belge Pour L'Etranger S. A.

(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed) ..	100,000,000
Capital (paid up)	75,000,000
Reserves	24,000,000

Head office: Brussels

Branches and Agencies at:
LONDON, PARIS, NEW YORK, BUCHAREST, BRAILA, COLOGNE CAIRO, ALEXANDRIA, PEKING SHANGHAI, TIENTSIN, HANKOW.

Allied Banks:
BANCO DE CARTAGENA, MADRID, with Branches in SPAIN and MOROCCO
WIENER BANK-VEREIN, VIENNA, with Branches in AUSTRIA HUNGARIA, ITALY (TYROL YUGOSLAVIA POLAND an RUMANIA
ALLGEMEINER BOEHMISCHER BANK-VEREIN, PRAGUE, with Branches in CZECHO-SLOVAKIA
BANQUE FRANCO-BELGE DE BULGARIE S. A., SOFIA.
LANDESBANK FUER BOSNIEN UND HERCEGOVINA, SERAJEVO, with Branches in YUGOSLAVIA.

Correspondents in all parts of the world.

Every description of banking business transacted.

A. DONNAY,
Manager

Hongkong & Shanghai Banking Corporation

Authorised Capital $50,000,000
Issued & fully paid-up..$20,000,000

Reserve Fund:—
Sterling ....£ 4,500,000
Silver $25,500,000

Reserve Liability of Proprietors $20,000,000

Head Office: HONGKONG.
Court of Directors:
D. G. M. Bernard Esq., Chairman.
W. L. Pattenden Esq., Deputy Chairman.
A. H. Compton, Esq.
Hon. Mr. P. H. Holyoak.
A. O. Lang Esq.
J. A. Plummer Esq.
J. P. Warren, Esq.
N. L. Watson, Esq.
H. P. White Esq.
G. M. Young Esq.

CHIEF MANAGER:
Hongkong:
Hon. Mr. A. G. STEPHEN.

Branches and Agencies:

Amoy	Harbin	Peking
Bangkok	Iloilo	Penang
Batavia	Ipoh	Rangoon
Bombay	Johore	Saigon
Calcutta	Kobe	S. Francisco
Canton	Kuala-Lumpur	Shanghai
Chefoo		Singapore
Colombo	London	Sourabaya
Dalren	Lyons	Sungei-Patani
Foochow	Malacca	Tientsin
Haiphong	Manila	Tsingtao
Hamburg	Nagasaki	V'dvostock
Hankow	New York	Yokohama

London Bankers:
The Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa China, Japan and America.

G. H. STITT.
Manager

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Bordreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie and Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Development du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: Irving Bank—Columbia Trust Company.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Chanchun	Harbin	Shanghai
Chefoo	Hongkong	Peking
Dalren	Manchouli	Tientsin
Hailar	Kashgar	Yokohama
Hankow	Newchwang	Urumtchi

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.

Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES
L. Jezierski,
P. Petithuguenin,
Ch. Bleuler.
Managers for Branches in Asia.

Bank of Communications

(Specially authorised and made a National Bank by Presidential Mandates of April 7th, 1911 and October 31st, 1914).

Capital: Dollars 20,000,000.00
President: Hon. Mr. Chang Chien.
Vice-President: Mr. Chien Yung-Ming.

HEAD OFFICE: PEKING
Branches and Agencies in Domestic Cities and Foreign Countries.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special Facilities for Transfers to all parts of China.

SHANGHAI BRANCH:
14 The Bund
Shen Chu Hsu Manager.
T. D. Woo, Sub-Manager.
S. T. Huang, Sub-Manager.
S. V. Yuen, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3½ % per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money. OFFICE HOURS, 10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

The Bank Of Canton, Ltd.

Incorporated 1912.

Capital Authorised ..£1,200,000-0-0
Capital Paid-up £1,076,815-0-0
Reserve Fund H. K. $ 500,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central Hongkong.

BRANCHES:
Shanghai, New York, Canton, Hankow and Bangkok.

SHANGHAI BRANCH
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu	S. Francisco	Kobe
London	Sourabaya	Batavia
Manila	Singapore	Canada
Yokohama	Samarang	etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and Exchange business transacted.

SAVINGS DEPARTMENT

Savings deposits are cordially invited. Favorable terms are given. Accounts will be kept in Dollars or Taels, at depositors option.

WONG WEN KUANG.
Manager.

The Chinese American Bank of Commerce

Authorized Capital ..$10,000,000.00
Paid-up Capital .....$ 7,500,000.00

HEAD OFFICE: PEKING
EXECUTIVE OFFICE:
SHANGHAI

BRANCHES:

PEKING	SHANGHAI
TSINAN	HARBIN
HANKOW	SHIHKIACHWANG
TIENTSIN	

Correspondents throughout the World including the Interior of China.

SHANGHAI OFFICE:
11A Nanking Road

Telegraphic Address:
"Sinambank" Shanghai

Codes Used:
Bentley's Complete Phrase
Western Union Code
Whitelaw's 401 Millions Code

Transacting a General Banking Business, Issuing Drafts and Making Telegraphic Transfers, Buying and Selling Foreign Exchange. Issuing Commercial and Circular Letters of Credit, Allowing Interest on Fixed Deposits, Current Accounts and Savings Accounts.

YOUR BANKING BUSINESS SOLICITED

Banque De L'Indo-Chine

Subscribed Capital .. 72,000,000.00
Paid-up Capital 68,400,000.00
Reserve Fund (1-6-20) 69,500,000.00

HEAD OFFICE:
No. 96 Boulevard Hanoomann Paris.

Branches and Agencies:

Saigon	Hanoi	Touarne
Haiphong	Hankow	Tientsin
Peking	Canton	Mengtze
Hongkong	Pondichery	Bangkok
Singapore	Shanghai	Noumea
Papeete	Djibouti	Yunnanfu
Pnom-Penk	Battambang	

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAYN,
Manager.

Prominent Banker Surveys Trade Position

(Continued from Page 14)

dustries become so their competion increases.

It is not only in manufactured goods that we find our position assailed, for our financial supremacy and the position of the pound sterling as a unit of international settlement are keenly disputed.

We find endeavours from abroad are now constantly being made to arrange for the payment of invoices in currencies other than sterling, and that demands for credits in dollars and guilders to finance the movement of commodities are becoming more frequent.

EFFECT OF INFLATION TALK

It is perhaps natural that other countries wish to attract to their market some of the finance and discount transactions hitherto concentrated in London. We must expect this competition and be prepared to meet it, but we can only do so if our national finances and currency are in a sound position. A man who has something to sell naturally wishes to be paid in a stable currency. Since the war we have done much towards reinstating the pound sterling in its old position by the re-establishment of our national credit, but credit is a tender plant, and we have seen in the depreciation of the pound sterling, as expressed in the fall of the American exchange from the highest point it touched, 4.72, to its present level, how the suspicion of any manipulation of the national finances, or the mere mention of inflation, even in irresponsible quarters, has affected our national credit. I cannot help thinking there has been lately far too much irresponsible discussion as to the comparative advantages of inflation and deflation. Discussions of this kind can only breed suspicion in the minds of our neighbours as to whether we shall adopt either of these courses, and, if so, which. I think we had better let matters take their natural course, but of one thing I am sure, a policy of deliberate inflation would not only make it impossible for us to maintain even our present financial position, but it would destroy for many years, if not for all time, any confidence our neighbours might feel in the stability of the pound sterling as a unit for the settlement of international obligations.

NEED FOR ECONOMY

I shall not attempt to make any forecast of what the course of our trade may be during the current year. The political situation is so dominant a factor at the present moment that it would be difficult to discuss the future without touching on the political problems that confront us more closely than would perhaps be proper at a meeting of this kind, but this I think I may say, I am still convinced that it is no good tinkering with our national finances in the hope of restoring the well-being of this country by artificial means. Dull and irksome though it may be, we must still follow the paths of economy and hard work, and, above all, we must not barter the sound financial birthright we have received for a mess of pottage of a simulated and transient prosperity.

Kobe Forges Ahead In Silk Shipments

Direct raw silk shipment by steamers from Kobe during March totaled 2,535 bales, an increase of 614 bales over February shipments. In addition, 1,540 bales were forwarded to Yokohama for transhipment there for America. Taken altogether, the Kobe shipment corresponds to 40 percent of the Yokohama shipment for March, which is estimated at about 8,860 bales. Of the above shipment, 930 bales were forwarded by the Asahi Silk Firm, 360 bales by the Kono Trading Company, 340 bales by the Nihon Raw Cotton Company, 160 bales by Suzuki and Co., 110 bales by the Kosho Shoji Kaisha and 575 bales by foreign firms. The aggregate of silk shipments from Kobe since January is 7,010 bales.

The steamers which carried the consignments are the N.Y.K. liner Shidzuoka Maru, which took 160 bales on March 1; the Pacific mail ship President Cleveland, 225 bales, March 4; the N.Y.K. liner Tokiwa Maru, 90 bales, March 9; the Admiral Line ship President Grant, 265 bales, March 12; the N.Y.K. liner Yokohama Maru, 80 bales, March 19; the C.P. liner Empress of Asia, 585 bales, March 20; the Admiral Line ship President Madison, 270 bales, March 23 and the O.S.K. liner Hawaii Maru, 360 bales, March 27, making total of 2,535 bales. The Hawaii Maru holds the record in the size of shipments so far since January.

April shipments of raw silk from Kobe which have been so far arranged between shippers and shipowners include the N. Y. K. liner Toyooka Maru, April 1; the President Wilson the same day; the President Mackinley, April 4; the O.S.K. liner Africa Maru, April 6; the C.P. liner Empress of Russia, April 10; the N.Y.K. liner Kaga Maru, April 13, a Blue Funnel ship, April 14; the President Jackson, April 16. Kobe export trade has been having a healthy development since January, especially in connection with the silk exportation. It has established its reputation as shipping center rivalling Yokohama which had posed as the sole outlet in this country during the prequake days.

During January, Kobe export trade totaled 10,300 tons and in February it witnessed an increase to 12,000 tons. Though no data is yet available as to the March trade, it will eclipse all previous records. The allocation of regular liners scheduled to sail from Kobe during April includes two Toyo Kisen Kaisha liners; two Pacific Mail liners; four Nippon Yusen Kaisha ships; two Mitsui Bussan Kaisha ships; three Admiral Line steamers; two Osaka Shosen Kaisha ships; two Blue Funnel ships; and two Canadian Pacific liners.

The China Press
Want Ads
Office:
No. 17
NANKING ROAD
Tel. C. 671

東亞銀行

The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 1C Kiukiang Road.

Authorised Capital $10,000,000.00
Paid up Capital $ 5,000,000.00
Reserved Fund $ 750,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon,
LONDON BANKERS: The Midland Bank Limited.

Correspondents in all principal cities of the world. All kinds of banking business transacted.

Interest allowed on current deposits and fixed deposits.

Loans granted on approved securities.

R. CHENG.
Manager.

Commercial Bank of China

Head Office: SHANGHAI.

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 percent per annum on daily balance, On fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

Sino-Italian Bank

Aut. Cap. Silver Dollars. 4,800.000
Aut. Cap. Gold It. Lire 16.000,000
Paid up Capital .. Silver $1,200.000
Paid up Cap. Gold It. Lire 4,000,000
Reserves .... Silver $150,000

Head Office: Shanghai,
Branches:
Shanghai and Tientsin.
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italiunne pour l'Amerique du Sud Comptoir National d'Escompte de Paris, Banque Italo Beige
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belge,
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Bale, Leu and Co.'s Bank.
Belgium—Credit General Liegeois

Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies. Terms on application.

General banking business transacted. Special facilities for Italian exchange.

Telegraphic Address: Sinit SHANGHAI, No. 16 Kiukiang Road.

Tel. C. Nos. 5090 and 5091
Managers' Office Central 5094.

C. MARMONT,
General Manager.

Chinese and Foreign Banking Announcements

International Banking Corporation

CAPITAL AND SURPLUS
U. S. $10,000,000.00
Owned by the National City Bank of New York

HEAD OFFICE:
60 WALL STREET, NEW YORK
LONDON OFFICE:
16 BISHOPSGATE, E. C.

BRANCHES

Barcelona	Manila
Batavia	Panama
Bombay	Peking
Calcutta	Rangoon
Canton	San Francisco
Cebu	Santo Domingo
Colon	Shanghai
Dalren	Singapore
Hankow	Soerabaya
Harbin	Tientsin
Hongkong	Tokio
Kobe	Yokohama
Madrid	

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the service of the Branches of the National City Bank of New York in the principal countries of Europe, South America and in the West Indies.

N. S. MARSHALL, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1920

Authorised Capital $60,000,000.00
Paid-up Capital $19,760,100.00
Reserve Fund $ 6,033,345.41

Head Office: Peking

Branches and Agencies:

Tientsin	Taiyuan	Shanghai
Peking	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dalny	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

etc., etc. etc.

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 The Bund

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG,
Manager.

Nederlandsche Handel Maatschappij

(Netherlands Trading Society)
Established 1824

Paid-up-Capital: Guilders 30,000,000 (about £6,666,666)
Reserve Funds: Guilders 13,769,181 (about £1,647,432)
Special Reserve: Guilders 22,660,000 (about £1,888,333).

Head Office: AMSTERDAM
Head Agency BATAVIA

Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches:

Bandjermasin	Pekalongen
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheriben	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerakarta
Kobe	Soerabaya
Kota-Radja	Tegal
Makassar	Tjilatjap
Medan	Welteyreden
Padang	

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Manager.

Chung Foo Union Bank

Subscribed Capital $2,500,000.00
Paid-up Capital $1,500,000.00
Reserve Fund $200,000.00

SHANGHAI BRANCH
27 Jinkee Road

Telegraphic Address "CHUNGFOO"

Telephone Numbers ... C. 1929 } Manager's Office. C. 6468 } C. 6469 } General Office. C. 6470 } C. 5620 T. T. Department.

BRANCHES AND AGENCIES IN CHINA

TIENTSIN	Changsha	Hsuchow	Shasi
SHANGHAI	Chengteh	Ichang	Soochow
PEKING	Chengchow	Kiukiang	Tsinkiangpu
HANKOW	Chinkiang	Nanking	Wusieh
ANTUNG	Fengtien	Ningpo	Wuhu
CANTON	Hangchow	Pengpu	Yangchow
CHANGCHUN	Hongkong	Shaoshing	

FOREIGN AGENCIES AND CORRESPONDENTS

Baltimore	Cincinnati	Montreal	San Francisco
Berlin	Cleveland	New York	Seattle
Boston	Detroit	Osaka	St. Louis
Buffalo	Kobe	Philadelphia	Tokio
Cubu	London	Pittsburgh	Washington
Chicago	Manila	Paris	Yokohama

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement. Savings Deposits taken. All kinds of Trust Business undertaken.

Safe Deposit Boxes.
Credits granted on approved securities.

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WEATHER

Fine, mild and cloudy weather. The Northern depression will continue to advance E-S-E wards, across Liaotung.
Cyclonic winds to the North of the Yellow Sea.
N.Easterly winds to the South of the Saddles.

The Chinese Banking Consortium

THE Chinese Banking Consortium will hold its annual meeting in Peking on April 15 and Chinese bankers from all parts of the country are said to be on the way to the capital to attend. When the Chinese Banking Consortium was organised in 1920-21 we remember reading many highly flattering articles to the effect that this was the organisation which was to lead China out of the financial wilderness. One article which appeared in a leading financial paper in America stated that the Chinese Banking Consortium was to borrow money abroad and finance China, thus preserving China from the "aggressions" of the foreign financiers, who demanded security and guarantees for their loans. The Chinese Consortium started out with two major projects, the Shanghai Mint and the Railway Car Loan. We do not know what has happened to the Car loan, but the last reports available were to the effect that the foreigners who sold equipment to the Peking-Hankow Railway were still waiting for their money because of the interference of the militarists in the finances of this line, and from the standpoint of the Shanghai Mint the fine machinery ordered from the United States is still unpaid for and is rusting away in a godown somewhere while the new mint building located in Chapei stands empty and useless.

This year's meeting of the Consortium, according to the report sent out from Peking, is not to aim so highly as the first meetings and is to concern itself with currency reform mainly. The original and enthusiastic campaign to eliminate the tael in favor of the dollar is now to be put in abeyance and a mixed system of taels and dollars is to be recommended—which is exactly the situation in vogue at the present time.

According to the last issue of the *China Year Book*, there are now thirty-two Chinese banks in the Consortium, none of them being located south of Shanghai. In spite of the fact that South China has no representation in this organisation, it should be able to exercise some influence in improving and unifying the finances of China and improving the currency situation. It ought to be able to exercise the greatest possible influence upon Government finance and there is need for this influence because of the havoc wrought in recent years upon China's foreign credit by Peking's political-financial buccaneers. Another place where the Consortium could exert a potent influence is in connection with the financing of the militarists. If the Chinese bankers would cease supplying the funds, there would be no question of China's carrying out the terms of the Washington Conference resolution in respect to reduction of soldiers. Still another place where the Consortium should be able to help in a constructive way is in assisting China's recently established industries, especially the cotton spinning and weaving mills. There are reports in circulation that most of the fine new mills started by Chinese interests during and after the close of the European War are now passing into the hands of foreigners because of lack of capital—and inefficient management. The bankers ought to be able to help here. In America and Great Britain the bankers' associations have always been the most important influences behind sound finance—public and private—and there is no reason why the same condition should not prevail in China.

Becoming Accustomed To Taxes

ACCORDING to Mr. Julean Arnold, there is one redeeming element in the strenuous financial situation through which Canton is now passing. The Cantonese are receiving a liberal education on the subject of taxation. In order to support the hordes of mercenary soldiers brought into Canton by Dr. Sun Yat-sen, it has been necessary to put into force a taxation system modeled somewhat upon foreign lines, and although the taxes are onerous in the extreme, they are, nevertheless, taxes and South China is receiving at the present time a real education on this subject.

The Chinese people never have been taxed in the modern sense, that is possibly outside of the land tax and even that is handled on the ancient contract or "farming-out" system. Recently when the various provinces decided to levy a tax on cigarettes, the officials in most cases are reported to have used the method of selling the right to levy the tax to certain brokers who contracted to pay the provincial officials a lump sum for the privilege of collecting the tax from the tobacco merchants. This is the practice in respect to the salt tax and with likin and so on through the various avenues of revenue raising which the central and provincial Governments employ. In addition to these mediaeval methods of raising money, the militarists have developed their own methods, which mostly come under the general heading of blackmail. They notify a village or town that a certain amount of money is needed to support the troops, and if the money is not forthcoming they turn the troops loose on the town to collect their own taxes, which they do by looting the shops.

At the present time in Shanghai the Chinese authorities are attempting to raise money for the improvement of Soochow Creek, but instead of levying a modern tax for this purpose and floating a bond issue, as would be done anywhere else in the world, the provincial officials are simply asking for donations in lump sums from the various guilds and merchants who use the creek. There is absolutely no uniformity or idea of providing a fund for future maintenance.

Down in Canton scarcely a day goes by without the announcement of some new form of taxation. There are said to be fifty different kinds of taxes upon the silk industry alone. Persons who dine in restaurants pay a tax and persons who attend theaters pay a tax. All transfers of land are taxed and all merchants who rent shops pay a tax based upon the amount of the rental. In some cases, the taxes have been paid for two or three years in advance, so serious is the need for funds. As Mr. Arnold states, it is pretty serious, but at any rate the people are learning how to pay taxes in the modern sense—and this experience undoubtedly will be of benefit to the whole country in time.

The Cult Of Lawlessness

IN the first quarter of this year, inclusive of the first week of April, there were over forty cases of armed robbery in Shanghai, while in the course of last year there were no fewer than ninety-four instances where armed robbers entered and plundered dwelling houses and shops. These include three cases wherein robbery was accompanied by murder. Armed highway robberies totalled thirteen and there were two reports of armed robbery from boats in the Hongkew Creek.

This is truly a sinister record and reveals the growth of crimes of violence in the International Settlement. Emphasis of this undeniable fact is in no sense intended to cast an aspersion on the Municipal Police Force, than which there is no finer body of men and whose devotion to duty in the face of personal peril unquestionably accounts for many potential criminals being prevented from committing dangerous offences. It is well known that the local Police labor under a grave handicap in that the lawless section of the Chinese populace seem to have more or less ready access to firearms, and it is the apparent ease with which these weapons find their way in to the ranks of the criminals which is one of the strongest factors militating against the success of the Police in confining crimes of violence within narrower limits. During the past year, twenty-three foreigners and twelve Chinese were charged with offences connected with trafficking in firearms. Twenty-two were sentenced to terms of imprisonment ranging from eighteen months to five days, five were fined and eight were acquitted. The firearms seized by the Police in these cases reached a total of 135 pistols and revolvers and over 11,000 rounds of ammunition. The armed robbers, with this supply, would have been a much more serious danger than they were, and in view of the grave menace to the community implied by trafficking in arms, the sentences imposed appear ridiculous in the extreme. The maximum sentence in the Japanese Court, for instance, is 29 days. Such mild punishment is not likely to prove a deterrent to others bent on criminality. Trafficking in firearms, whether it be one or a hundred pistols or revolvers, in principle is a grave offence against the community and there should be some effort made by the responsible judicial authorities to make the punishment fit the crime. It is scarcely fair to the community or the Police that, when offenders are brought to book through the efforts of the Criminal Investigation Department, they should be let off with comparatively lenient sentences.

Hongkong has a great advantage over Shanghai in the matter of the treatment meted out to armed robbers, as the judicial authorities of that British Colony do not hesitate to inflict the "cat" on those who show such disdain for human life and property. There can be little doubt that the average dangerous criminal, whether in the Occident or the Orient, would rather undergo a lengthy term of imprisonment than contemplate the infliction of the "cat." The later form of punishment holds out a real terror to those who do not hesitate to bring pain and death to their defenceless victims. But for some unexplained reason the "cat" is frowned upon by the powers-that-be in Shanghai, and the task of the Police, therefore, is rendered correspondingly more difficult. But since we cannot have the "cat," the least we can expect is that trafficking in firearms be regarded by judicial officers of all nationalities much more seriously than it is now and it should surely be possible to secure uniformity of action in this respect. Otherwise crimes of violence are apt to assume an upward rather than a downward trend.

The Italian Elections

THE results of the general election in Italy seem to be nothing short of surprising. It was a foregone conclusion that Signor Mussolini would be returned to power, for his ministry has done much to rehabilitate Italian fortunes and to maintain a course of good government which we would like to see copied in other European countries. But we doubt if many would have forecast so complete and sweeping a victory. In the new Italian Chamber of Deputies, Signor Mussolini has been given complete control by the electorate. With a majority of 215 members in a total chamber of 535 the leader of the Fascisti may rightly believe that his policies have received the unqualified support of the people who originally placed him in power.

It cannot be argued that the extensive subdivision of the opposition has led to the present result; for the most part they were small and unorganised, and while they undoubtedly split the opposition it is extremely doubtful that, had they in fact been united, Signor Mussolini would not have prevailed almost as completely as he has in this instance. Even if this subdivision had not contributed largely to the loss of some 127 opposition seats, the Fascisti would still have occupied the position they previously held, while it is conceivable that the very definite government which the premier was able to provide did much to commend itself to the minds of the electors. As a general rule dictatorships are unpopular. Under them the very people who assisted in their establishment are apt to become restive and impatient of control. But in some countries in Europe it seems to be the only form of government likely to succeed in these days of transition. Italy had an opportunity of testing it out. Fortunately the man who assumed control was not only a big personality, but a commanding statesman and the success of his administration is to be estimated by the fact that the Italians want more of it.

Our Literary Column

EXCERPTS FROM GREAT WRITERS

By Mathy

THE EXPECTATION OF LOVE:

Burne-Jones's "Dawn," a lovely figure, moves through the slumbering town with clashing cymbals, her eyes still veiled with sleep, her form still relaxed; borne forward, not by her will, but by the wind of the morning breathing life across the world. At every gate in the city, on every highway, in every square, Love waits—silent, watchful, expectant. She may have travelled far, but she has never been borne forward by any force which swept her along as the droway Dawn is swept; she has been drawn on by hopes and anticipations which rise out of the depths of her own heart.

She may have had great happiness, incredible good fortune, by the way; but her face is set towards the future, and the past is dear to her, not for what it gave, but for what is promised. She has heard many words that set her heart beating, but she is still waiting for the great word that shall convey the ultimate secret of her nature, that shall put her in complete possession of that which is already hers. Many things content, but nothing satisfies her; she counts her wealth, not with a brooding but with an uplifted face.

She hoards nothing; everything she has is at risk in the great adventure, and the winds of heaven everywhere bear forward or beat back her argosies. She builds no secure places where she may hide her gains; she puts them into the venture upon which she has staked all her fortune. She may suffer cruelly; her heart may be torn and her hands pierced; but her wealth cannot be taken from her, for it is stored in the secret places of her soul.

However much Life may offer Love, no gift fully compasses her desires, for none is great enough to occupy her soul. When her hands are full, her heart cries out for more and better things; and no sooner have her eyes rested on the treasures which the hands of tomorrow are silently and mysteriously bringing her. With Love there was a beginning, although it seems to her that behind that memorable day there was a shadowy procession of days always moving toward her from the remotest past; but there is no ending.

From the summit of today the shining hills of tomorrow are always visible, and though she rests here for the night, her thoughts are always there. She works and strives and suffers and wears the flower of joy in this present hour; but, however intent she may be on service or sacrifice or happiness, there is always a look in her eyes as of something still dreamed of even in the busiest or the darkest hour. So Love travels through life with busy hands and a full heart, but with an eager glance forward; content whatever comes her way, and self-forgetful whatever fortune befalls her, but never satisfied.

This eager expectation, often disappointed but never surrendered, has its roots in the immortality of Love and is the manifestation of her magical power of growth; she witnesses to another and a diviner order of being. She never sees what she possesses apart from what it must grow to; she is not blind to its limitations, but she is always aware of what it may become; and to her prophetic heart what it may be it already is. With Love there is no present; so eager is she for the best in those to whom she gives herself that she always forestalls them and stands beside them with radiant eyes far down the path on which they are moving with slow and halting steps. Those who hear her words and know her devotion sometimes find them exaggerated and even inexplicable, and go about saying that she is blind.

She sees all that they see, but she sees also what does not lie within their vision, the man that is to be. Love gives herself, not to that which is achieved, but to that which is possible. When others surrender hope, she lights it with fresh sacrifice; when all seems lost, she sits clad with loneliness as with a garment, but with expectation still lighting the darkness of the hour. Because she gives herself to the highest and demands the highest, she believes in the highest. Here is the secret of her healing and lifting power: the silent, steadfast, invincible appeal of her faith.

How often has it happened that, when all other appeals went for naught, her appeal reached, roused, and redeemed, for to the weak and untrue that look in her eyes is like the light of God; searching, smiling, revealing, purifying.

By Dr. Henry Van Dyke

On Meditations—Ten Commandments

I

"I will meditate in the precepts and have respect unto thy ways."—Ps. 119:11.

Our dreams of the future are too much like the modern stage, full of elaborate scenery and machinery, crowded with startling effects and brilliant costumes and magical transformations, but strangely vacant of all real characters.

The stuff of which our day dreams are made is for the most part of very cheap material.

We seldom weave into them the threads of our inmost spiritual life.

We fancy ourselves going through the various experiences of life, a fortunate marriage, a successful business career, a literary triumph, a political victory.

But we do not stay to ask what manner of men and women we shall be when we are living here or there, or doing thus or so.

Yet it is a much more important question than the thousand and one trifling interrogatories about the future with which we too customarily amuse our idle hours.

We are on a path which leads upward, by sure and steady steps, when we begin to look at our future selves with eyes of noble and clear purpose, and see our figures climbing with patient, dauntless effort toward the heights of true manhood and womanhood.

Visions like these are Joseph's dreams.

The very memory of them, if we cherish it, is a power of pure restraint and generous inspiration.

II.

"The ten commandments."—Ex. 34:28.

Whereunto shall we liken the ten commandments, and to what shall we compare the laws revealed upon Mount Sinai?

There are fruits borne by the tree of Wisdom, wherein the seed of harvest to come is hidden.

They are jewels in the crust of earth, wherein the teachings of life are made clear as crystal.

Wherefore it is said that God wrote them upon the rocks, because they belong to the foundation:

And He gave them to Israel, because they were His people chosen to enlighten all nations.

Yet He hath broken and scattered Israel, and the tables of stone laid up in the ark have vanished.

But the fruitfulness of their wisdom is not lost, neither have the jewels of their righteousness been darkened.

For in them we see clearly what is good for man to do, and what things hinder him in the upward way of living.

Wherefore Christ hath put His seal upon the ten commandments, because their meaning is love to God and our neighbor.

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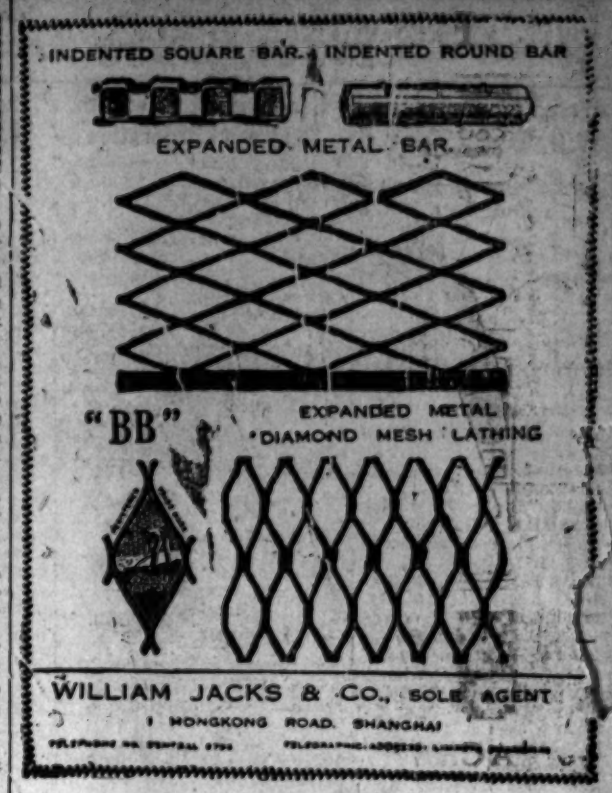

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The Landmark Of Our Fathers

By Rosa Faulkney Yancey

Remove not the ancient landmark which thy fathers have set.—Proverbs xxii, 28.

General Robert E. Lee, the most beloved man ever born in Virginia, seems to be pursued even in death by a peculiar and perverse fate. He was a lover of peace; yet his occupation was war; he loved his home as few men love their homes, and yet it was taken away from him and turned into a resting place for the bones of his enemies—his home, the place where his children were born and where he had enjoyed all the happiness he was ever to know, was turned into a tomb.

True, it has grown to be a beautiful and hallowed spot, where the mighty dead sleep; but that came after his time and could not well be foreseen in 1870; then and for more than twenty years after it was only a sad and gray old mansion, neglected and, bare and empty, with dead men buried in the front yard. There was a little summer house on which grew a cast-off rose—patches of gray stucco had fallen off the walls of the house; it was a mournful and deserted place then.

In those last years which were left to Lee he comforted himself at Washington College, the little college which had grown to dignity and importance because he became its head; and with a meagre sum of money he built the little chapel which has now become the centre of a controversy throughout the South.

He is not even allowed the peace of death, for it is now proposed, for the sake of expediency, to practically destroy the chapel where his body has rested since his death in 1870 by erecting a handsome auditorium, in one wing of which his chapel is to be tucked out of sight as if we were ashamed of it.

The beauty of this chapel is in the eye of the beholder. There were no architects in Virginia after the war, and the State was in dire poverty. With limited means and country carpenters General Lee did the best he could, and those who knew him and loved him never found fault with his work; on the contrary, it became the most sacred spot in their country to them.

To go into that quiet little chapel, to look down on that sleeping marble figure is a rare and quickening experience to those who love the memory of Lee; it is a privilege they do not wish to have taken away from them.

—

You might build a marble temple there on Washington and Lee campus, and make it as perfect as the Parthenon; some modern Phildias might even decorate it with a frieze as glorious as the original; another swaying procession in marble, on foot and on horseback, forever marching on to be crowned with the laurel wreath of victory, but we could not see it for tears that would rise at the memory of something far more precious that had been destroyed to make room for this—the humble work of a worn old man who once rode on a gray horse at the head of quite a different kind of procession, a gray and ragged and barefooted army of starving men, marching on to defeat and death and surrender for the cause of State's Rights.

Love is a thing quite apart from the expedient and the practical; it is in the same class with flowers, and singing birds, and trees—entirely useless things apparently, unless turned to a practical purpose. And yet, who will want to live in a world where these are turned to practical purpose, where flowers are only raised to be sold, where all the birds have been eaten, and all the trees cut down, and where no love is, even if the buildings are very beautiful and reach as high as the Tower of Babel?

We are wrong when we take the arts of civilisation for civilisation itself, for these are only the material and secondary evidences of civilisation; the soul of a people will always be of more vital importance than their buildings, for buildings after all are but one way, and not even the greatest way, a people may take of expressing themselves.

Did Egypt and Greece and Rome enrich us as much as Judea? Beauty is a cold thing unless a divine spirit has breathed upon it, and the greatest treasures we have are the intangible treasures.

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The Powers Of The Telescope

BY GARRETT P. SERVISS

"An Astronomer" at Kirkwood, Mo., asks: "How can one tell the power of a telescope? What must be the power to see the different planets? When will the next occulation of Venus occur?"

The "power" of a telescope usually means the degree of magnification of the object looked at that the instrument produces. This power depends upon the ratio between the focal length of the object-glass and the focal length of the eye-piece. The eyepiece sometimes consists of a single small lens, but more frequently of two small lenses mounted together at a short distance apart, and in this case the focal length of the two lenses acting together must be ascertained, for comparison with the focal length of the object-glass of the telescope.

When you know the focal length of the object-glass and also that of the eye-piece, divide the former by the latter, and the quotient will be the magnifying power, reckoned in diameters.

Suppose, for instance, that the focal length of the object-glass—i. e., the distance from the center of the object-glass to the place where it brings the rays of light together and makes a distinct image of the object toward which it is directed—is 60 inches, while the focal length of the eye-piece is one-half inch; then the magnifying power will be 120 diameters.

If you are unable to make satisfactory measures of the focal lengths of the lenses, you can ascertain the magnifying power by pointing the telescope at a brick wall, or a board-sided house at a considerable distance away; then look through the telescope with one eye, while with the other eye you look directly at the wall, or the house, outside the telescope. Count how many rows of brick or boards, seen with the naked eye, correspond in width with one row seen in the telescope, and that will be the magnifying power.

You can get very impressive views of the mountains and plains on the moon with magnifying power of from 50 to 100 diameters. The same powers will serve for Venus, although, of course, you will not be able to see any details on the disk of Venus; very few are to be seen with the most powerful telescopes. Powers of 100 to 200 will show you the belts and spots on Jupiter, as well as the four principal satellites of that planet, and their round black shadows crossing Jupiter's bright-colored disk when they pass between it and the sun. Saturn's ring system can be seen with a power of 50, but to view it well, especially the separation of the rings and the faint markings of the planet, use from 100 to 200.

When Mars is near next August, you can see his principal features well with the same powers used for Jupiter or Saturn. You will have no difficulty in seeing the south "polar snow" of Mars, like a gleaming white dot, or button, but it will require more attention to observe well the slightly ruddy and dusky markings on the planet's surface. Of course, the so-called "canals" are beyond the reach of an amateur's telescope, unless he has a large glass, and the eyes of a Schiaparelli, or a Lowell.

It is a good rule in practice not to press the magnifying power beyond fifty diameters to the inch of aperture, i. e., the breadth, of the object glass. Thus, if the aperture is four inches, the highest power you can effectively use generally does not exceed 200. Under the very finest conditions of the atmosphere, and with an object-glass of exceptional excellence, a skilled observer may occasionally employ a power of from 75 to 100 per inch of aperture.

The next transit of Venus across the sun's face will occur on June 8, in the year 2004. As human life is said to be lengthening, many persons born this year may see that transit when they are eighty years old.

The Home Of Confucius

BY B. J. SOLE

To go to Chufou is to go right into the country where the "Master" lived and taught. Close by was his home and there is his grave and the magnificent temple erected to his memory. Chufou has been the goal of thousands of pilgrims through the twenty centuries since his death. The avenue of magnificent old cypress trees, about a mile long, leading from the North gate of the city to the cemetery is the same avenue that the feet of Emperors and pilgrims in every station of life have trod to do homage to the Great Sage who has been honoured with little less than divine rites by the Chinese.

The burial place and temple are still tended and carefully preserved by men who proudly bear the name of "Kung" and claim descent from the Master. There may still be seen the stump of a "hual" tree planted by the Teacher himself. It is carefully preserved in a marble parapet and is looked at through glass, and from it is growing another tree which shows that the ancient root still has the sap of life. In the temple is an engraving of Confucius, incised in stone, rubbings of which may be bought in the city, and in the same hall is a set of very fine stone engravings (a hundred and five pictures) depicting his life. This is now covered with glass to prevent further disfigurement by the hand of loving followers. A book of rubbings from these most interesting pictures may also be bought for a few tiao.

Chufou is situated in Shantung on the main Tientsin-Pukow Railway and the Blue Express stops to set down visitors. The Duke of Kung, at the time the railway was built used his influence to prevent it being brought to the city, and the visitor must therefore ride about five miles from the station either in a Chinese mule-drawn cart or by wheelbarrow or on donkey back. There is a hotel at the station which provides accommodation for foreign visitors (though it may be as well to carry food and bedding unless previous enquiries are made) and there is an American Methodist mission (though no foreign residents) in the city and an English mission at Yenchoufu which is not more than a day's journey (round trip) by wheelbarrow from the cemetery.

The cemetery of Confucius is entered through a series of elaborately carved Pailows and gateways through which one comes to "The Wood" itself, laid out with neat little paths and bridges among a very fine wood of cypress trees like a beautiful English park. The atmosphere of the place is one of dignified reverence and peace. The visitor passes through many halls for worship and little pavilions and monuments set up to perpetuate the memory of the visits of Imperial pilgrims. They date back to the Sung Dynasty. Of two never erections one is told—they are where Chien Lung and Kang Hsi stopped for rest and refreshment. At the north end of the southern enclosure is a mound where the Sage was buried, marked by a tree growing out of it and in front a memorial stone engraved with gold letters "Ancient, Most Holy Teacher." There are incense burners and a bowl for offerings. Near by are the tombs of his only son, his grandson and a little to the West is a monument making the place where a devoted disciple mourned his Master for six years. All the other disciples mourned for three years. Just beyond the wall of the southern enclosure is another large plot of ground preserved for the remains of all the family descendants.

Near the main entrance to the "Wood" is the stump of a tree said to have been planted by a disciple and near it a stone inscription with an engraved image of the tree and not far away another inscription in which is incised the walking stick used by the "Master".

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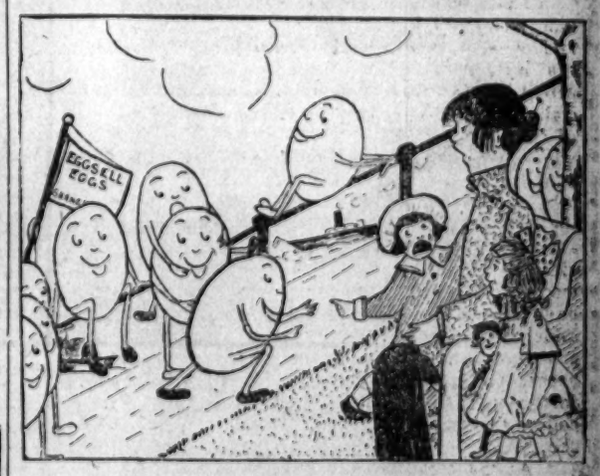

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E/A'tralia Apr. 21	May 7	E/Asia	July 5	July 21
E/Asia May 10	May 26	E/Canada	July 21	Aug. 4
E/Russia May 31	June 16	E/Russia	Aug. 2	Aug. 18
E/A'tralia June 16	July 2	E/A'tralia	Aug. 18	Sept. 3

	Leave Shanghai	Hong-kong	Hong-kong	Arrive Manila
Empress of Asia	Apr. 26	Apr. 28	Apr. 30	May 2
Empress of Russia	May 16	May 19	May 21	May 23

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S.S. "AACHEN"	August	27

HOMEWARD BOUND

	From Shanghai	
S.S. "NIENBURG"	April	14
*S.S. "COBLENZ"	April	29
S.S. "PFALZ"	June	22
S.S. "HOLSTEIN"	July	15
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World Shipping Has Now Reached Bottom, Is View Of Sir Alan Anderson

1923 Termed The "Worst That Can Be"; Improvement Is In Sight After Unparalleled Depression

An interesting review of the shipping and freight situation was made by Sir Alan Anderson in his address before the Chamber of Shipping of the United Kingdom at the annual meeting in London on February 22. Striking points in his speech were the following:

POSITION OF INDUSTRY

The depression which began so suddenly in 1920 is with us still. In 1921 shipping was declared to be in the throes of a very severe slump and a year later it was in the midst of the deepest depression ever experienced. The situation in 1922 was that the bottom of the abyss was about to drop out, freight rates being less than half the average in 1921.

BOTTOM REACHED IN 1923

There is a definite bottom to the abyss of bad freights, and the bottom has been touched. When laying-up point is reached freights will not drop further unless expenses fall, and freights in 1923 only fell 4 percent below those of 1922, because, on the average of the year, there was a small drop in expenses. "That is the only comfort I can give you about the general freight position of 1923—it was definitely the worst that can be.

There have been failures, principally among new companies floated during the boom, but as a whole the British mercantile marine has up to date weathered the storm with extraordinarily few casualties, and without wishing to appear too hopeful or to encourage anyone to speculate on an early return to prosperity, there is evidence that the position is improving and that the industry has profited by the medicine of adversity.

The market value of a ready cargo steamer of ordinary type is about the same as it was 12 months ago and about 8 percent above 1913 prices. Such a ship could be built today for 16 percent above 1913 prices.

WORTHLESS SHIPS SHOULD BE SCRAPPED

Speaking of surplus tonnage, which is one of the two main factors governing our freight, it is interesting to note that no less than 7,500,000 tons, or 12 percent, of the world's tonnage is over 25 years old, and that 4,500,000 tons or over 7 percent of the world's tonnage consists of ships built in the U.S.A. during the war. The returns of laid-up tonnage are not quite so formidable as they seem, and as we individual shipowners have learnt to our cost that the sooner we break up an obsolete and unprofitable ship the less money we lose, so, I hope, we may, without impropriety, suggest to the owners of this immense mass of obsolete or unsuitable tonnage that they would be doing not only the world but themselves a service if they gave full employment to the shipbreakers.

IDLE SEAMEN RUST LIKE SHIPS

In 1923 the total figure of unemployed in the United Kingdom fell from 1,500,000 to 1,227,000; 1,000,000 tons of our ships are idle, yes, and 25,000 of our seamen. Our ships rust out in idleness quicker than they wear out at sea; and how of our seamen—does not idleness hurt them too? We must have our ships to do the world's trade when it revives, but if it had not been for the seaman and the sea sense of the British race we should have had neither the trade nor the ships. Luckily we need not seek to value against one another our seamen and our ships, or the damage done by idleness to each of them.

Every economy in working, every improvement in design of ships, every removal of an unnecessary restriction on trade brings us nearer to the good time of full employment of men and ships.

Every disturbance of industry, every additional expense thrown on sea transport postpones our recovery.

Our seamen and our ships will be fully employed when the world ceases to quarrel and settles down to trade.

DANGERS OF LABOR

Capital, labor, and our customers all have a common interest in the success of our oversea trade, but that success is gravely imperilled by the present methods of settling wages in British industry. We have left behind us settlement by sectional strike, and we have not reached settlement by reason. We may be permitted to hope that the Labor Government, with its special knowledge, will help us forward in the right direction.

When capital embarked in ships, for example, has to forgo its return, as has unfortunately happened so often during the last three years, it may be difficult to raise fresh capital for similar shipping investments, but other industries can borrow as freely as before on their merits. When our customers complain about our conditions of carriage of our freights we contrive to satisfy them without pulling down the pillars of the temple of British trade. But when a difference arises about wages in one section of one trade as, for example, the drivers of locomotives or dock laborers, the whole British industry pays forfeit.

GERMANS PROFIT BY EXCHANGE

During these three years the exchanges have forced themselves into the notice of many of us who paid little attention to them previously. The German mark has taken the plunge and disappeared from view, but as it fell the German shipowner and every German exporter were able to undercut their foreign competitors, simply by the accident of their own depreciated currency. The Chamber estimate that on the wages of their crews alone the German mercantile marine in the past year saved £4,400,000 by the falling mark, or rather by the lag which intervenes between the fall in value of currency during inflation and the slower rise in the price of wages and commodities expressed in the currency. During these spasms of inflation in various countries the exporter of goods or services—and among others the shipowner—has traded at an overwhelming advantage in comparison with his foreign competitor. Luckily for the trade of the world, the debauch of inflation cannot continue indefinitely.

SHIPPING WILL REVIVE IF LEFT ALONE

While signs exist that world trade has touched bottom and is beginning to improve, and while we may hope that a financial adjustment may bring about a swift recovery in other great communities which are at present practically excluded from the world's trade by bankruptcy, the health of international trade is still precarious; if the patient is left to himself he should pull through, but if an attempt is made to hasten this recovery by strong medicines or magical panaceas we must expect a dangerous relapse. Shipowners who have had such hard experience from time to time of the irruption of Governments of various nations into trade will unite in hoping that the Governments of the world will endeavor to arrange the finance for international trade—to set the stage and will then leave international commerce to work out the result.

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Autolycus, *Liverpool* ..... Apr. 13
Benarta, *Gothenburg* ..... Apr. 26
Ceylon, *Gothenburg* ..... Apr. 13
Chambord, *Marseilles* ..... Apr. 11
Chibli, *Hongkong* ..... Apr. 11
Esang, *Antung* ..... Apr. 12
Fansang, *Canton* ..... Apr. 11
Glengarry, *London* ..... Apr. 24
Haean, *Pakhoi* ..... Apr. 10
Helenus, *Liverpool* ..... Apr. 12
Hainchang, *Hongkong* ..... Apr. 11
Hsinwah, *Tientsin* ..... Apr. 10
Itsukushima Maru, *Chinwangtau* ..... Apr. 10
Kashing, *Swatow* ..... Apr. 11
Kingsing, *Tientsin* ..... Apr. 11
Korea Maru, *Hongkong* ..... Apr. 11
Kumano Maru, *Moji* ..... Apr. 12
Kutsang, *Straits* ..... Apr. 13
Kutwo, *Yangtse Ports* ..... Apr. 12
Loongwo, *Yangtse Ports* ..... Apr. 13
Luchow, *Tsingtau* ..... Apr. 11
Luenyi, *Hankow* ..... Apr. 10
Nagasaki Maru, *Nagasaki* Apr. 10
Nippon, *Gothenburg* ..... Apr. 16
Pakhoi, *Hongkong* ..... Mar. 20
Pres. Lincoln, *Manila* ..... Apr. 12
Pres. Monroe, *San Francisco* May 6
Pres. Monroe, San Francisco May 6
Pres. Polk, *San Francisco* ..Apr. 22
Rokko Maru, *Moji* ..... Apr. 12
Sinkiang, *Hongkong* ..... Apr. 11
Stanley Dollar, *Seattle* ...Apr. 11
Tencer *New York* ..... Apr. 12
Times, *Chinwangtau* ..... Apr. 10
Tuckwo, *Yangtsze Ports* ..Apr. 10
Unita, *Chinwangtau* ..... Apr. 10
Waishing, *Canton* ..... Apr. 14
Wingsang, *Tsingtau* ..... Apr. 10
Wosang, *Tsingtau* ..... Apr. 15

Weather Reports

Apr. 8.—Barometric maximum between Vladivostock and Hankow. A depression, from Lake Baikal, moves SE wards towards N. China, surrounded by a cyclonic circulation. Ely winds over the Eastern Sea; unsteady winds in the south. Fine and mild weather in China. Rain in Formosa. Fog at Hongkong and in the Gulf of Tongking.

Apr. 9.—Mild, overcast and very damp weather with light mist and Ely wind. Pressure above the average.

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China	Apr. 15	"Khiva"	May 27	Salwa	July 22
Kalyan	Apr. 29	Kashgar	June 10	Devanha	Aug. 5
"Plassy"	May 13	Mores	June 24	Mantua	Aug. 19

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P. & O. to Bombay—via Hongkong, Straits & Colombo	Lahore Apr. 11; Sondan Apr. 24
B. I. to Calcutta—from Hongkong via Singapore & Penang.	Talma Apr. 13; "Japan" Apr. 29
B. I. to Calcutta—from Shanghai via Japan Hongkong & Straits.	

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E. & A. to Sydney and Melbourne—from Hongkong via Manila, Townsville & Brisbane.	St. Albans Apr. 30; Eastern May 28; Arafura July 2

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AMAZONE			10th Apr.	1924
ANGKOR		8th Apr., 1924	24th Apr.	
CHAMBORD	6th Mar.	19th Apr., 1924	8th May	
PAUL LECAT	20th Mar.	2 May., 1924	15th May	
ANDRE LEBON	27th Mar.	9th May., 1924	22nd May	
AMBOISE	10th April	23rd May	5th June	

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S.S. ANDES MARU ..... May 26

FOR NEW YORK, via Japan Ports, San Francisco & Panama.
S.S. "HAVANA MARU" ..... End of May

FOR TACOMA and SEATTLE, via JAPAN PORTS, AND VICTORIA.
S.S. "ALABAMA MARU" ..... April 17
S.S. "ARIZONA MARU" ..... May 2

FOR TIENTSIN
S.S. CHOFU MARU ..... April 18

FOR NORTH CHINA PORTS. Tsingtao, Tientsin, and Dairen
S.S. "KYODO MARU" No. 26 ..... Apr. 20
S.S. KOHOKU MARU ..... April 22

FOR FORMOSA. For Keelung & Takao via Poochow.
S.S. "SEIKYO MARU" ..... April 12
S.S. "FUKUKEN MARU" ..... April 21

FOR JAPAN. Via Dairen
S.S. "AMUR MARU" ..... May 27

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S.S. President Wilson ..... June 7
S.S. President Lincoln ..... June 21

FOR HONGKONG and MANILA

S.S. President Cleveland ..... Apr. 23
S.S. President Pierce ..... May 7
S.S. President Wilson ..... May 21
S.S. President Lincoln ..... June 4
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GENERAL SHIPPING NEWS

N.Y.K.

PROPOSED SAILINGS FROM SHANGHAI

FOR JAPAN
Nikko Maru .....Apr. 23
†Nagasaki Maru ....Apr. 11
Yamashiro Maru ...April 12
†Shanghai Maru .....April 15
Kumano Maru .....Apr. 16
*Omi Maru .....Apr. 19

FOR BOMBAY
*Rangoon Maru .....Apr. 29

FOR SEATTLE VIA VICTORIA B.C.
Shidzuoka Maru .....Mary 13
Iyo Maru .....April 21

FOR SOUTH AMERICA VIA Cape From Kobe.
Hanagawa Maru .....Apr. 30

FOR EUROPE
*Tsushima Maru .....Apr. 13
Kamo Maru .....Apr. 23
Katori Maru .....May 3
Atsuta Maru .....May 17
*Hakamoto Maru .....Apr. 25

FOR AUSTRALIAN PORTS
Aki Maru May 7 from Kobe
May 9 from Nagasaki
May 14 from Honkkong

FOR NEW YORK via SAN FRANCISCO and CANAL
*Lisbon Maru .....Apr. 12
*Tsuyama Maru ..... Apr. 13

FOR HONGKONG
Iyo Maru .....Apr. 10
Shidzuoka Maru .....Apr. 20

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Vessels Loading

For River Ports

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. PINGWO, 2,671 Tons, Captain Pellew, will sail for the abovementioned ports from Hunt's Wharf on Thursday, April 10, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

FOR HANKOW AND PORTS.—The Str. Kiangwah, Capt. Taylor, will leave on Thursday midnight, April 10. For Freight or Passage apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. TUCKWO, 3170 Tons, Captain Campbell, will sail for the abovementioned ports from Hunt's Wharf, on Friday, April 11, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Hoong On S. S. Co.'s Str. TEH-HSING, Capt. T. S. Chia, will leave from the Ningshao Wharf, Chinese Bund Nantao, on Friday, the 11th inst, at about 12 o'clock (midnight).

HANKOW & Ports—The Indo-China N.S. Co.'s S.S. Kutwo (Chartered 2,664 Tons, Capt. CHRISTIE, will sail for the abovementioned ports from Hunt's Wharf on Monday the April 14, about Midnight. This Steamer is fast and has superior passengers accommodation. Staterooms and saloon fitted with steam-heating. Excellent cuisine and service. For Freight or Passage, apply to Jardine, Matheson & Co., Ltd., General Managers. Tel. C. 241 Freight, C. 240 Passage.

FOR HANKOW & PORTS.—The Str. Kiangan, Capt. Ross, will leave on Monday at midignht, April 14. For Freight or Passage, apply to C.M.S.N. CO.

HANKOW & Ports—The Indo-China S. N. Co.'s S.S. LOONGWO 3,925 Tons, Capt. Holmwood, will sail for the abovementioned ports from Hunt's Wharf on Tuesday, April 15, at about midnight. This Steamer is fast and has superior passenger accommodation. Staterooms, saloon and smoking-room fitted with Steam-heating. Excellent cuisine and service. For Freight or Passage, aply to Jardine, Matheson & Co., Ltd., General Managers. Tel C. 250 Freight. C. 240 Passage.

HANKOW & PORTS.—The Str. KIANGHSIN, Capt. Kornfeldt, will leave on Tuesday, April 15, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Str. KIANGTEEN, Capt. Klausen, will leave on Wednesday morning, April 16. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,363 Tons, Captain Woodget, will sail for the abovementioned ports from Hunt's Wharf on Thursday, April 17, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the abovementioned ports from Hunt's Wharf on Friday, April 18, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

For Southern Ports

FOR HONGKONG & CANTON.—The Str. Kwangtah, Capt. Phillip, will leave on Thursday morning, April 10. For Freight or Passage apply to C.M.S.N. CO.

FOR FOOCHOW.—The Str. Hsinchi Capt. Hansen, will leave on Thursday morning, April 10. For Freight or Passage apply to C.M.S.N. Co.

HONGKONG & CANTON.—The Str. HSINWAH, Capt. Newberg, will leave on Friday morning, April 11. For Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

FOR CHEFOO AND NEWCHWANG.—The Str. Toonan, Capt. Nielson, will leave on Friday morning, April 11. For Freight or Passage apply to C. M. S. N. Co.

FOR CHEFOO AND TIENTSIN.—The Str. Hsinming, Capt. Wallace, will leave on Thursday morning, April 10. For Freight or Passage apply to C.M.S.N. CO.

The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Apr. 12	9 p.m.	P. Lincoln	S. Francisco	May 2
Apr. 12	9 p.m.	P. Jackson	Seattle	Apr. 29

TO SOUTHERN PORTS IND IA & EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Apr. 10	11 a.m.	Amazone		
Apr. 15	3 p.m.	China		
Apr. 10	3 p.m.	Pre. Garfield		

TJ NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok	Daily	9 p.m.	via Harbin
Siberia	Daily	9 p.m.	via Chita
Chefoo & Tientsin	Today	10 a.m.	Hsinming
Chefoo & Tientsin	Today	12 m. n.	Kansu
Chefoo & Newchwang	Today	12 m. n.	Toonan
Tsingtao	Apr. 11	12 m. n.	Soochow
Tientsin	Apr. 12	8 a.m.	Fengtien
Newchwang	Apr. 12	12 m. n.	Chihli
Chefoo & Tientsin	Apr. 12	11 p.m.	Kingsing
Tsingtau & Dairen	Apr. 12	8 p.m.	Saikio Maru
Tientsin	Apr. 15	1 p.m.	Shuntien

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
Foochow	Today	10 a.m.	Hsinchi
Swatow	Today	11 p.m.	Wingsang
Swatow	Today	12 m. n.	Kanchow
Hongkong & Canton	Today	11 a.m.	Amazone
Hongkong & Canton	Today	3 p.m.	Pre. Garfield
Hongkong & Canton	Today	12.30 p.m.	Iyo Maru
Hongkong & Canton	Today	3 p.m.	Lahore
Hongkong & Canton	Today	12 m.n.	Hainwah
Hongkong & Canton	Apr. 11	8 p.m.	Alcinous
Foochow	Apr. 11	8 p.m.	Seikyo M.
Swatow	Apr. 11	11 p.m.	Yatshing
Swatow	Apr. 11	12 m.n.	Chekiang
Swatow	Apr. 11	12 m. n.	Luchow
Amoy	Apr. 12	12 m.n.	Kashing
Hongkong & Canton	Apr. 15	10 a.m.	Oldenburg

MISCELLANEOUS PORTS

TO	DATE	CLOSING	STEAMER
Russia and Europe	Daily	9 p.m.	via Trails
River ports	Daily	9 p.m.	via Trails
Manila, Australia & N. Zealand			
Japan ports	Today	8 p.m.	Nagasaki M.
Manila, Australia & New Zealand via H'kong	Today	3 p.m.	Pre. Garfield
	Today	11 a.m.	Amazone
Japan ports	Apr. 11	8 p.m.	Yamashiro M.
Japan ports	Apr. 11	2 p.m.	Korea Maru
Formosa via Keelung	Apr. 11	8 p.m.	Seikyo Maru
Germany via ports	Apr. 15	10 a.m.	Oldenburg
Manila, Australia & N. Zealand	Apr. 15	3 p.m.	China

Future Sailings

FOR AMERICA AND CANADA

Apr. 11 — San Francisco	†Korea Maru	Jap. T.K.K.
Apr. 11 — New York via Suez	†P. Garfield	Am. Dollar Co.
Apr. 12 — San Francisco	†P. Lincoln	Am. P.M.S.S. Co.
Apr. 13 — New York	Tsuyama Maru	Jap. N.Y.K.
Apr. 13 — Seattle	†P. Jackson	Am. Adl. O. Line
Apr. 13 — Portland, Ore.	Wawalona	Am. Lumber Co.
Apr. 17 — Tacoma, etc.	Alabama Mar	Jap. O. S. K.
Apr. 20 — Portland, Ore.	A. E. Morse	Am. Lumber Co.
Apr. 21 — Vancouver	†E. of Australia	Br. C. P. S.
Apr. 21 — Seattle	Iyo Maru	Jap. N.Y.K.
Apr. 23 — San Francisco	†Shinyo Maru	Jap. T.K.K.
Apr. 25 — New York via Suez	†P. Polk	Am. Dollar Co.
Apr. 25 — Seattle	†P. Jefferson	Am. Adl. O. Line
Apr. 25 — Vancouver, etc.	C. Winner	Br. B. & S.
May 2 — Seattle	Arizona Maru	Jap. O. S. K.
May 8 — San Francisco	Siberia Maru	Jap. T.K.K.
May 10 — Vancouver	†E. of Asia	Br. C. P. S.
May 17 — San Francisco	Taiyo Maru	Jap. T.K.K.
May 18 — Seattle	Shidzouka Maru	Jap. N.Y.K.
May 19 — Seattle	†P. Madison	Am. Adl. O. Line
May 24 — San Francisco	[illegible]	Am. P.M.S.S. Co
May 30 — New York	Havana Maru	Jap. O.S.K.

FOR JAPAN PORTS

Apr. 11 — Japan	Nagasaki M.	Jap. N. Y. K.
Apr. 12 — Japan	Yamashiro Mar	Jap. N.Y.K.
Apr. 15 — Japan	Shanghai M	Jap. N. Y. K.
Apr. 16 — Japan	Kumano Maru	Jap. N. Y. K.
Apr. 19 — Moji, Kobe, Osaka	Omi Maru	Jap. N.Y.K.
Apr. 23 — Japan	Nikko Maru	Jap. N. Y. K.
May 27 — Japan	Amur Maru	Jap. O.S.K.

FOR EUROPE, INDIA, STRAITS, ETC.

Apr. 9 — Bombay	Lahore	Br. M. M. Co.
Apr. 9 — Hamburg, etc.	Glaucus	Br. h. & S.
Apr. 10 — Marseilles	†Amazone	Fr. M. M. Cie
Apr. 13 — London	†Nellore	Br. M. M. & Co.
Apr. 13 — London, etc.	Tsushima Maru	Jap. N. Y. K.
Apr. 14 — Hamburg, etc.	Nienburg	Ger. Mel. & Co.
Apr. 15 — Liverpool	Alcinous	Br. B. & S.
Apr. 15 — London	†China	Br. M. M. & Co.
Apr. 17 — Europe	Atsuta Maru	Jap. N. Y. K.
Apr. 17 — London	†Sarpedon	Br. B. & S.
Apr. 19 — Hamburg, etc.	Carl Legien	Ger. H. S. Line
Apr. 22 — Bombay	†Soudan	Br. M. M. & Co.
Apr. 23 London, etc.	Kamo Maru	Jap. N. Y. K.
Apr. 23 — Hamburg, etc.	Glenogle	Br. G.L.E.A.
Apr. 24 — Rotterdam	Alderamin	Dut. H.C.T. Co.
Apr. 24 — Marseilles	†Angkor	Fr. M. M. Cie
Apr. 25 — Rotterdam, etc.	London Maru	Jap. O.S.K.
Apr. 27 — Singapore, Java	W. Faralon	Am. S. & B.
Apr. 27 — Liverpool	†Tencer	Br. B. & S.
Apr. 29 — Bombay	Rangoon Maru	Jap. N. Y. K.
Apr. 29 — London, etc.	†Kaiyan	Br. M. M. & Co.
Apr. 29 — Hamburg, etc.	Coblenz	Ger. Mel. & Co.
May 3 — London, etc.	†Katori Maru	Jap. N. Y. K.
May 8 — Marseilles	Chambord	Fr. M. M. Cie.
May 13 — London	†Plassy	Br. M. M. & Co.
May 14 — Liverpool	†Patroclus	Br. B. & S.
May 15 — Marseilles	Laul Lecat	Fr. M. M. Cie
May 20 — London	†Kashmir	Br. M.M. & Co.
May 20 — Rotterdam	Oostkerk	Dut. H.C.T. Co.
May 22 — Hamburg, etc.	A. von Baeyer	Ger. H. S. Line
May 22 — Marseilles	Andre Lebon	Fr. M. M. Cie
May 26 — Europe	Aunder Maru	Jap. O. S. K.
May 27 — London	†Khiva	Br. M. M. Co.
June 5 — Marseilles	Amboise	Fr. M. M. Cie
June 10 — London	†Kashgar	Br. M. M. & Co.
June 11 — London	†Mentor	Br. B. & S.
June 16 — Rotterdam	Anderkerk	Dut. H. C. T. Co.
June 19 — Marseilles	Chantilly	Fr. M.M. Cie
June 24 — London	†Morea	Br. M. M. & Co.

FOR AUSTRALIA FROM HONGKONG

Apr. 9 — Hongkong	Iyo Maru	Jap. N.Y.K.
Apr. 16 — Melbourne, etc.	†Yoshino Mar.	Jap N. Y. K.
Apr. 30 — Melbourne, etc.	†St. Albana	Br. M.M. & Co.
May 28 — Melbourne, etc.	†Eastern	Br. M.M. & Co.

FOR SOUTHERN PORTS

Apr. 9 — Hongkong, Canton	Kwangtah	Chi. C.M.S.N. Co.
Apr. 10 — Hongkong	Iyo Maru	Jap. N.Y.K.
Apr. 10 — Foochow	Hsinchi	Chi. C.M.S.N. Co.
Apr. 10 3.00 S'tow, H'kong, C'ton	Wingsang	Br. J. M. & Co.
Apr. 11 D.L. Amoy H'kong, C'ton	Kanchow	Br. B. & S.
Apr. 11 M. Hongkong, Canton	Hsinwah	Chi. C.M.S.N. Co.
Apr. 12 D.L. S'tow, H'kong, C'ton	Chekiang	Br. B. & S.
Apr. 12 — Formosa	Seikyo Maru	Jap. O. S. K.
Apr. 12 D.L. S'tow, H'kong, C'ton	Luchow	Br. B. & S.
Apr. 12 D.L. Amoy, H'kong, C'ton	Sinkiang	Br. B. & S.
Apr. 13 D.L. Amoy, H'kong, S'ton	Kashing	
Apr. 21 — Formosa	Fukuku Maru	Jap. O.S.K.
Apr. 22 — Canton	Tungshin	Br J. M. & Co.
Apr. 30 — Hongkong, Manila	Shidzouka Maru	Jap. N. Y. K.

FOR NORTHERN PORTS

Apr. 9 — Chefoo, Newchwang	Toonan	Chi. C.M.S.N. Co.
Apr. 10 — Tientsin	Kwangping	Br. K. M. A.
Apr. 10 — Chefoo, Tiencsin	Hsinming	Ch. C.M.S.N.
Apr. 11 D.L. Chefoo, Tientsin	Kansu	Br. B. & S.
Apr. 12 8.00 *Tsingtau	Soochow	Br. B. & S.
Apr. 12 10.00 *Chefoo, Tientsin	Fengtien	Br. B. & S.
Apr. 13 8.00 *Newchwang	Chihli	Br. B. & S.
Apr. 15 3.00 W'wei, C'foo, T'tsin	Shuntien	Br. B. & S.
Apr. 18 — Tientsin, Direct	Choger Maru	Jap. O. S. K.
Apr. 20 — Tientsin, Dairen	Kyodo Maru	Jap. O. S. K.

FOR RIVER PORTS

Apr. 10 M.N. Yangtsze ports	Pingwo	Br. J. M. & Co.
Apr. 10 M.N. Hankow	Pingwo	Br. J. M. & Co.
Apr. 10 M.N. Hankow	Wechow	Br. B. & S.
Apr. 10 M.N. Hankow	Kiangwah	Chi. C.M.S.N. Co.
Apr. 11 M.N. Hankow	Tuckwo	Br. J. M. & Co.
Apr. 11 M.N. Hankow	Luenyi	Br. B. & S.
Apr. 11 M.N. Hankow	Teh Hsing	Chi. H.O.S. Co
Apr. 12 M.N. Hankow	Whangpu	Br. B. & S.
Apr. 14 M.N. Hankow	Kutwo	Br. J. M. & Co.
Apr. 14 M.N. Hankow	Tatung	Br. B. & S.
Apr. 14 M.N. Hankow	Kiangan	Chi C.M.S.N. Co.
Apr. 15 M.N. Hankow	Loongwo	Br. J. M. & Co.
Apr. 15 M. Hankow	Kiangteen	Chi. C.M.S.N. Co
Apr. 15 M.N. Hankow	Nganking	Br. B. & S.
Apr. 15 M.N. Hankow	Kiangshin	Chi. C.M.S.N. Co.
Apr. 16 M.N. Hankow	Woosung	Br. B. & S.
Apr. 17 M.N. Hankow	Shengking	Br. B. & S.
Apr. 17 M.N. Hankow	Luenho	Br. J. M. & Co.
Apr. 18 M.N. Hankow	Br. J. M. & Co	Kungwo

M.N.—MIDNIGHT †CARRYING MAIL
D. L.—DAYLIGHT *MORNING

ROUND THE WORLD
PASSENGER and FREIGHT

From SHANGHAI to HONGKONG, MANILA, STRAITS, COLOMBO, SUEZ, ITALY, MARSEILLES, BOSTON and NEW YORK THENCE PANAMA SAN FRANCISCO to SHANGHAI

FIRST CLASS PASSENGER STEAMERS

PRESIDENT GARFIELD	April 11
PRESIDENT POLK	April 25
PRESIDENT MONROE	May 9
PRESIDENT HARRISON	May 23
PRESIDENT VANBUREN	June 6
PRESIDENT HAYES	June 20
PRESIDENT ADAMS	June 18

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	Leave Shanghai	Arrive Seattle
"PRESIDENT JACKSON"	Apr. 13	Apr. 29
"PRESIDENT JEFFERSON"	Apr. 25	May 11
"PRESIDENT GRANT"	May 7	May 23
"PRESIDENT MADISON"	May 19	June 4
"PRESIDENT McKINLEY"	May 31	June 16

Thru Connections to Europe
Across United States or Canada
Your Choice Atlantic Lines

TO HONGKONG AND MANILA

"PRESIDENT GRANT"	April 21
"PRESIDENT MADISON"	May 5
"PRESIDENT McKINLEY"	May 15
"PRESIDENT JACKSON"	May 27
"PRESIDENT JEFFERSON"	June 8

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Capital paid up ... ... *Yen 4,800,000.—*

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" In Korea:—Fusan, Keijo, Heijo, etc.
" In Manchuria:—Dairen, Mukden, Chanchun, Yinkow, Shihcigai, Tieling, Harbin, Vladivostock.

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SUMMARY OF AUCTIONS

Friday, April 11, at 10 p.m.
In Front Salesroom Household Furniture and Sundries.

Saturday, April 12, at 10 a.m.
In Front Salesroom Household Furniture and Sundries.

At 11 a.m.
In Front Salesroom Spring and Summer suitings.

At Noon
At Nanking Jetty Motor Launch "Shepherd Foreign Houseboat "Jarrah"

Details as under:—

IN FRONT SALESROOM
On Friday 11 and Saturday 12 April, 1924
Commencing each day at 10 a.m.
Excellent Household Furniture, Pianos, Motor Cars, Cut Glass Ware and Sundries

Comprising:—

Mahogany stained wardrobe, chest of drawers, bevelled mirror-back dressing table, washstand, night table, suite teak mahogany stained tapestry-covered drawing room furniture complete 7 pcs, Mahogany stained writing desk, revolving desk chair, white enamel iron double and single bedsteads with wire and other mattresses, teak book case with glass door, teak centre table, wicker furniture, Pictures, Cretonne covered sofa and arm chairs, gas stove, lacquer table, imported framed mirror, teak case-seated dining chairs, brass fender, books, crockery, electric ceiling fan, Chinese curios, nickel music stand and sundries

Also

Fancy letter paper with envelopes
Cut glass ware
New Electric Vacuum cleaner
6 Volts Storage Battery
Portable "Standard" folding typewriter
Smith Premier typewriter
300 lbs American Kosher Matzos Biscuits small lots
Fancy Beaded hand bags
Imported Rubber Tyred Rickshaw
Very Old Oil Paintings
Fine Toned Upright Piano By Neumeyer and Co. Berlin
Fine Toned Organ
Outboard Motor Engine
Indian Motor Cycle with Side car
1 "Monroe" Limousine Motor Car
Fine Toned Upright Piano By "Andrae"
New "Stoewer Elite" Portable Typewriter with cover
9 Settings of White Wyandotte and White Leghorn eggs from pens of birds Imported from Vancouver
1 Pointer dog
New Brass double bedstead with Simmons spring and other mattress
1 "Norton" Motor cycle, English make, 1 cylinder with side Car In good order.
1 "Buick" 4 cylinder Torpedo front touring Car 5 seater, 12 H. P. In good order.

and

Commencing at 11 a.m.
On Saturday, April 12, 1924
IN FRONT SALESROOM
Spring and Summer Suitings

Comprising:—

Suit lengths of Plain and Striped Grey Flannel, Cream and Grey Serges, Palm Beach, Sun Proof Cloth, Tweeds, Blue Serge and Black Serge, Water Proof and A. T. Viyella.

On View Friday.

AT NANKING ROAD JETTY
On Saturday, April 12, 1924
At Noon Sharp
Foreign Houseboat "Jarrah"

with main particulars as follows:—

47 ft. long, 12 ft. wide, 3'6" from bottom to deck, draft 1'4". Built throughout of Jarrah wood. 2 Bunks, Bath room, Flush Closet, Kitchen. Fitted throughout and recently overhauled. Ready for immediate use.

NOW ON VIEW

Also

Motor Launch "Shepherd"

Length O. A. 25 ft., Beam 6 ft., Draught 1 ft., Built of Teakwood and Manila Hardwood and launched last month. Engine (French make) 4 Cylinder, 4 Cycle, low fuel consumption. In good order.

Now On view at Shanghai Rowing Club.

L. MOORE & CO., LTD.
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NEE ZUNG & CO.

SAIL-MAKER, RIGGER AND FLAG-MAKER

To make your offices cool in Summer, use

Our WINDOW AWNING or SUN-SHADES.

No. A-944 East Broadway
Telephone N. 3267.

Large Display Advertisements intended for the Sunday issue of The China Press should be sent in before 5 p.m. on Friday

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W. FUNDER & CO.
40 A KIANGSE ROAD

Auctioneers, Assessors, Adjusters Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants

Telephone: Central 1152

Note.

Furniture and other Sales conducted at Private Residences or in our Salesrooms as required.

TERMS MODERATE

Surplus furniture and other effects received for Auction or Private Sale at any time.

Offices 40 A Kiangse Road.

W. FUNDER & CO.
40 A. KIANGSE ROAD.

Auctioneers, Assessors, Adjusters, Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants

Telephone: Central 1152

Will sell by Public Auction At the Pootung Wharf of the Shanghai and Hongkew Wharf Co. Ltd., At Pootung.

On Thursday, April 10, 1924. At 3 p.m. (Afternoon)

410 BAGS AMERICAN FLOUR (slightly damaged by sea-water) Ex S. S. "Edgar Bowling"

NOTE. To be sold in lots to suit purchasers or in one lot or separate lots as may be found necessary at time of Auction. Launch leaves Customs Jetty at 2.30 p.m. (afternoon) day of sale.

W. FUNDER & CO.
40 A KIANGSE ROAD

Auctioneers, Assessors, Adjusters, Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants

Telephone: Central 1152

Will sell by Public Auction in their PIECE-GOODS SALESROOM (Upper Salesroom)

On Thursday, April 10, 1924. At 2.30 p.m. (Afternoon)

PIECE-GOODS, ETC., AS UNDERNOTED;

15 Cases Black Venetians
10 Cases Woollen Serge
7 Cases Fancy Suitings
3 Cases Striped Lustres
2 Cases Woollen Imperials (shades)
2 Cases Sunproof Cloth (British)
1 Case Tricotine
1 Case Cotton ticks
1 Case Limrics
1 Case Napkins, 23½" x 23½
1 Case White Panama
5 Cases Cotton Twills (Colours)
12 Cases Black Venetians (Worsted)

NOTE. Other lots solicited.

On view Wednesday and day of sale.

W. FUNDER & CO.
40A KIANGSE ROAD.

Auctioneers, Assessors, Adjusters, Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants

Telephone: Central 1152

Will sell by Public Auction in their Salesroom On Friday, April 11, 1924 At 10 a.m. (Forenoon)

Useful Household and Office Furniture, etc.,

Comprising:—

Oak stained mirror-back bedroom furniture, iron and wooden bedsteads, imitation leather covered double spring Chesterfield couch and easy chairs, mirror-back sideboard, cellarette, dinner wagon, extension dining table and chairs, desk, office chairs, bookcases, typewriting table, gramophone, records, carpets, perambulator, pictures, sanitary porcelain commodes, basins, ice chests, toys (kitchen stove), gents' and ladies' clothing, sundries, etc.,

also

One "Forto. Ag. Kiel" fire proof iron safe with stand
One "Ratner" fire proof iron safe with stand.

Now on view.

Oculists' Institute Company
49A Nanking Rd.
O.I.C.

W. FUNDER & CO.
40 A KIANGSE ROAD

Auctioneers, Assessors, Adjusters, Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants

Will sell Public Auction in their Upper-Sales-Room On Saturday, April 12, 1924 At 10 a.m. (Forenoon)

A fine collection of old CHINESE CURIOS AND WORKS OF ART of the Dong, Sung, Yuen, and Ming Chinese Dynasties,

Comprising:—

Famille rose and sand-de-bauf porcelain vases and jars, 5-coloured porcelain wall plates, bowls, coral gold inlaid and bronze incense burners, Foochow lacquered 4-fold high screen, embroidered wall hanging and bedcovers, etc., also

A large quantity of famous Chinese artists hand paintings and scrolls.

On View Friday.

Messrs R. FANO, L. BASSET, J. THESMAR.
Commissaires-Priseurs

Acting on behalf of the M. DARRE, Liquidator.

and by decision of the FRENCH MIXED COURT.

Will sell by Public Auction in the "NEW MAXIM CAFE" at No 57 Avenue Edward VII, on Monday and Tuesday, 14th and 15th April, 1924. Commencing each day at 10.30 a.m. and continuing at 2.30 p.m.

Comprising:—

Hall.—Mirror-back Hat and Umbrella Stand, Hall Table, Double Spring Couch.

Office.—Teakwood Counters, Teakwood Writing Desks, Roll top Desks, Teakwood Letter Files, Office Chairs, Mirror Back Sideboard, Broscolights; Steam Boilers, Looking Glasses, Scale etc.

Bar Room.—Mirror-back Sideboards, Counters with Brass Rails, Round Tables, Chairs, large quantity of different kinds Wines (comprising) Champagnes, Whisky, Port Wines, Brandys, Vermouths, Peppermints, Soda Waters, Lemonades, Gingers, Beers, and different kinds of Cigars, Cigarettes, etc.

Ball Room.—Looking Glasses, American Steam Boilers, Silk Curtains Fire Extinguishers, Chairs, Teapoys, Tables, Etc.

Dining Room.—Mirror-back Sideboards, Teakwood Jardinere Stands, Dinner Wagons, Dining Tables, Chairs, Brass Spittons, Pictures, Ceiling Fans, Broscolights, and E. P. and GLASS WARE, Knives, Forks, Spoons, Coffee Sets, Cruet Stands, Flower Stands, Dinner Sets, Tea Set, Brass Trays, Butter and Fruit Dishes, Glasses, etc.

Contents Of Fourteen Bed Rooms,—Mirror-Door Wardrobes, Dressing Tables, Chest of Drawers, Washstands, Chairs, Spring Couches, Tientsin Carpets, Rugs, Mattings, Curtains, Double Wooden Bedsteads, Pictures, Table Covers, Napkins, Towels, Bedsheets, Blankets, and etc.

Contents Of Fourteen Bath Rooms, attached to each Bed Room,—Enameled Bath Tubs, Enameled Basins, Commodes, Looking Glasses, Soap baskets, Drop lights, and etc.

Pantry And Kitchen.—Ice Chests, Copper Boilers, Sauce Pans Kitchen Tables, Brass Teapots, Sinks, and lot of Kitchen Sundries.

Also:

1 Quiess Piano (made in Germany M Mo Knabe and Co.)
1 Large Cooking Stove.
Lot of first class all Fittings and Fancy Partitions.

On view on 12th and 13th April 1924.

R. Fano, L. Basset, J. Thesmar, No 4 the French Bund, Shanghai.

C 2240
UNIVERSAL HIRE SERVICE
Serves U Right—Day & Night
$1 First 20 Min. $3 per Hr.

The China Press Want Ads Office: No. 17 NANKING ROAD Tel. C. 671

Information For Mariners

THURSDAY, APRIL 10, 1924

The morning tide are higher than the evening tides, they are about equal after noon and midnig ht.
Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 3¼ h; at neaps, 7½ h.

Time	Range	Time	Range
3h. 30m.	7ft. 4in.	3h. 50m.	5ft. 1in.

High Water at Tungshu Lightship
(The morning tides are higher than the evening tides.)
Approximate rise, 1½ h; approximate fall, 7 h.

A.M.	P.M.
2h. 30m.	2h. 49m.

Time of Moonrise, Moonset, Sunrise, Sunset.

Moon Rises	Moon Sets	Sun Rises	Sun Sets	Daylight	Dark
9:32 a.m.	11:36 p.m.	5h. 40m.	6h. 23m.	4h. 55m.	7h. 8m.

Mean Barometric Pressure. March 30.17 in. 766.6 mm.

Men-Of-War In Port

Section	Date	Name	Flag and Rating
I C	Mar. 22	Calabria	Ital. Cruiser
F N B	Mar. 15	Colmar	Fr. Cruiser
I C	Mar. 19	E. Cariotto	Ital. Gun-boat
O D W	.....	Penguin	Am. Gun-boat
O D W	Feb. 14	Pigeon	Am. Gun-boat
I C	.....	Saga	Jap. Gun-boat
I C	Feb. 29	Seb. Caboto	Ital. Gun-boat
Y T P D W	Feb. 7	Woodcock	Br. Gun-boat

Sailed from Shanghai

FOR SAN FRANCISCO

President Cleveland ..Mar. 1
Talabot .....Mar. 1
Standard Arrow .....Mar. 2
India Arrow .....Mar. 5
Argon .....Mar. 8
James B. Duke .....Mar. 8
Pres. Wilson Maru Mar. 29
Pres. Mckinley .....Apr. 3

FOR VANCOUVER

Empress of Asia .....Mar. 16
Empress Russia .....Apr. 6

FOR PORTLAND ORE.

West Cadron .....Mar. 3
Rigi .....Mar. 7
West Jessup .....Mar. 8
Erviken .....Mar. 14
West Orowa .....Mar. 18
West Kader .....Mar. 19

FOR SEATTLE

West Hixton .....Mar 11
Satsuma .....Mar. 3
Wheatland Montana ..Mar. 7
President Grant .....Mar. 8
Kongosan Maru .....Mar. 13
Yokohama Maru .....Mar. 13
President Madison ...Mar. 20

FOR NEW YORK

Laconia ..... Mar. 3
Southwestern Miller ..Mar. 5
Kabinga .....Mar. 7
Bowes Castle .....Mar. 5
Knight Templar ..... Mar. 17
Alaska Maru .....Mar. 22
Edenton .....Mar. 27
President Adams ....Mar. 28

FOR UNITED KINGDOM

City of Pekin .....Feb. 27
Glenbeg .....Mar. 1
Hakozaki Maru ..... Mar. 1
Karmala .....Mar. 4
Elpenor .....Mar. 5
Teiresias .....Mar. 12
Bellerophon .....Mar. 15
City of York .....Mar. 15

Hakusan Maru .....Mar. 15
Naldera .....Mar. 18
Rhexenor .....Mar. 19
Kitano Maru .....Mar. 22
City of York .....Mar. 26
Meriones .....Mar. 26

FOR HAMBURG

Scheer ..... Mar. 4
Rhineland .....Mar. 6
Delagoa Maru .....Mar. 12
Munsterland .....Mar. 13

FOR ROTTERDAM

Saparoea .....Mar. 5

FOR COPENHAGEN

Asia .....Mar. 9
Canton .....Mar. 23

FOR BARCELONIA

Legazpi .....Mar. 21

FOR MARSEILLES

D. P. Benoit .....Mar. 8
Chili .....Mar. 13
Porthos .....Mar. 27

FOR TRIESTE

Rosandra .....Mar. 12

FOR INDIA

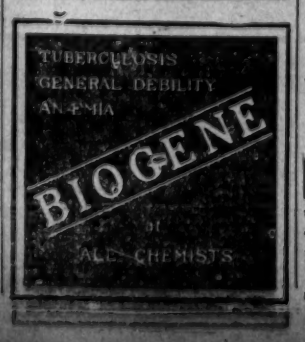
Tymeric .....Mar. 7
Kidderpore .....Mar. 11
Tamba Maru .....Mar. 20
Misty Law .....Mar. 21
Sicilia .....Mar. 24

Steamers Arrived

Hsin Peking from Ningpo
Hsin Ningshao from Ningpo
Fengpu from Tientsin
Yekishin Maru from Tsingtau
Sarpedon from Tsingtau
Teucer from Japan
Numidai from Hongkong
Kanchow from Hongkong
Pingwo from River Ports
Wenchow from River Ports
Lahore from Japan
Yamashiro Maru from Japan
Murex from .....
Tjiliwong from Hongkong
Anamba from .....

Steamers Departed

Wuchang for Yangtse Ports
Kiangyu for Yangtse Ports
Fengyang for Yangtse Ports
Nikko Maru for Japan
Store Nordiske for Cruise
Hanlee for .....
Kungwo for Yangtse Ports
Futami Maru for Chinwangtau
Tungchow for Weihaiwei, Chefoo and Tientsin
Aso Maru for .....
Meian for Yangtse Ports
Glaucus for Europe
Pres. Jefferson for Hongkong and Manila.



HAVE TEA WITH THE CROWD AT THE CHOCOLATE SHOP

The Jade Tree Studios

64 Route Ghisi
Phone West 1440

Shipping Items

SOUTHERN PORTS

The N.Y.K. s.s. Atsuta Maru is due in Shanghai from Hongkong on Saturday and is scheduled to sail for Kobe the following day.

The C.M. s.s. Hsean left Foochow for Shanghai Tuesday noon and will arrive here today.

The C.M. s.s Hsinchang which left Hongkong Tuesday for Shanghai Tuesday is due here tomorrow.

NORTHERN PORTS

The K.M.A. s.s. Times (chartered) left Chinwangtao on April 6 and is due in Shanghai today.

The K.M.A. s.s. Unita (chartered) from Chinwangtao is due to arrive here today.

The K.M.A. s.s. Itsukushima Maru (chartered) which left Chinwangtao Monday is due at Woosung today.

JAPAN PORTS

The N.Y.K. s.s. Nagasaki Maru from Nagasaki is due to arrive sometime today. The steamer will sail for Nagasaki tomorrow.

The N.Y.K. s.s. Rokko Maru is due from Moji on Saturday and will sail for Nagoya on Tuesday.

The N.Y.K. s.s. Kumano Maru is due to arrive from Moji on Sunday and scheduled to return to Moji on Wednesday.

he T.K.K. s.s. Korea Maru is due to arrive from Hongkong tomorrow morning and is expected to sail for San Francisco via Japan ports in the afternoon.

INDIAN LINES

The Blue Funnel s.s. Helenus left Singapore for China ports on Friday and is expected in Shanghai on next Saturday.

The P. and O. s.s. Mirzapore left Singapore at 9 a.m. Friday and is due in Shanghai Monday morning April 14.

Teh French Mail s.s. Chambord from Marseilles was due to leave Saigon yesterday and is expected to arrive in Shanghai tomorrow.

The P. & O. s.s. Mirapore was expected to leave Singapore Monday for Shanghai.

EUROPEAN LINES

The P. and O. s.s. Plassy left London at 5 p.m. on March 14 and is expected to arrive in Shanghai about April 21.

The Glen Line s.s. Glengarry is expected to arrive in Shanghai from London on April 21.

The S.E. s.s. Benares which left Gothenburg March 13 is expected to arrive in Shanghai April 26.

The S.E. s.s. Nippon which left Gothenburg for Shanghai is expected to arrive here April 16.

The P. and O. Khiva left London on April 28 at 6 p.m. for Shanghai.

The N. A. & A. s.s. America from Christiana is on her way here she left Hongkong Sunday and is expected to arrive here today.

The S.E.A. s.s. Ceylon from Gothenburg has left Yokohama on her way to Shanghai Tuesday and is due here on Sunday.

AMERICAN LINES

The Dollar round the world steamer President Garfield arrived in Shanghai from New York via Panama yesterday morning at daylight. The liner docked at the Dollar Wharf in Pootung. The despatching tender will leave the Customs jetty at 5 o'clock tomorrow afternoon as the steamer will sail for New York via Suez at 5 o clock tomorrow morning.

The Robert Dollar sailing vessel Janet Dollar sailed from Vancouver January 31 and is due to arrive in Shanghai some time this month.

The Robert Dollar s.s. Stanley from Seattle is expected to arrive in Shanghai on April 14.

The Dollar s.s. Stanley Dollar left Portland on March 5 and is due in Shanghai around April 14.

The Dollar s.s. President Monroe sailed from New San Francisco Apr. 13 and is expected to arrive in Shanghai via Panama and San Francisco on May 6.

The Dod. s.s. Marie Marsk is due in Shanghai from Vancouver on April 14.

The Dollar s.s. M.S. Dollar was to leave San Francisco for the Orient Tuesday.

The Dollar s.s. President Polk, sailed from New York on March 6 left San Francisco on March 29 and is expected in Shanghai on April 22.

The Columbia Pacific s.s. Anna E. Morse from Portland is due to arrive in Shanghai April 18 and expected to leave for Portland via Tsingtau, Takubar and Dairen April 20.

The Columbia Pacific s.s. Wawalona from Portland is due to arrive in Shanghai April 12 and expected to sail for Portland via Tsingtau, Takubar and Dairen on 13.

The P.M. s.s. President Lincoln will arrive from Manila and Hongkong on Saturday morning at 6 a.m. The liner will dock at the China Merchants Central wharf and sail at daylight on Sunday morning.

Tender Services

The tender with passengers and mail for the T.K.K. s.s. Korea Maru will leave the Customs Jetty at four o'clock tomorrow afternoon.

Provision Prices In Local Market

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on April 8, 1924.

Butcher's Meat		
Beef	per lb.	16-30
Mutton	,,	18-30
Pork	,,	30-40
Veal	,,	24-30
Fish		
Bream	per lb.	20-25
Cod	,,	20-30
Mandarin	,,	40-60
Mackerel	,,	20-25
Pomfret	,,	40-50
Salmon	,,	25-30
Samli	,,	none
Soles	,,	20-25
Whitebait	,,	20-25
Game Poultry and Eggs		
Deer	each	none
Eggs	per doz.	28-30
Fowl	per lb.	30-35
Hare	each	none
Partridge	,,	none
Pheasant	,,	none
Geese	,,	$1.50-$2.00
Plover	,,	none
Pigeons	,,	30-35
Quail	,,	20-25
Snipe	,,	16-18
Teal	,,	15-20
Turkey	per lb.	35-40
Wooodcock	each	50-80
Wild Duck	,,	40-50
Duck	,,	80-$1.00
Wild Pigeon	,,	none
Fruit		
Apricots	per lb.	none
Apples	,,	20-25
Bananas	,,	8-10
Chestnuts	,,	14-16
Cherries	per lb.	none
Cocoanuts	each	18-20
Figs	per doz.	none
Grapes	per lb.	none
Grape fruit	each	20-25
Lemons	,,	8-10
Oranges	per lb.	20-25
Mangoes	each	15-25
Peaches	,,	none
Melons	,,	none
Mangosteens	per doz.	none
Persimmons	per lb.	none
Pears	,,	18-20
Peeboes	,,	none
Plums	,,	none
Pumeloes	each	25-30
Pineappples	,,	none
Strawberries	per lb.	none
Walnuts	,,	15-18
Vegetables		
Artichokes	per lb.	3-4
Asparagus	per doz.	none
Bamboo Shoots	per lb.	20-25
Beetroot	per bunch	2-3
Broad Beans	per lb.	4-5
Cabbages	each	10-15
Celery	per bunch	8-10
Carrots	,,	4-5
Cauliflower	each	18-20
Egg Plant	per lb.	10-12
French Beans	,,	20-25
Green Corn	,,	none
Peas	,,	10-12
Mushrooms	,,	40-50
Leeks	per bunch	4-5
Parsnips	,,	8-10
Potatoes	per picul	$3.40-$3.60
Onions	per lb.	10-15
Spinach	,,	3-4
Tomatoes	,,	8-10
Radishes	per bunch	1-2
Turnips	per bunch	2-3
Grain and Flour		
Flour American	50 lbs.	$4.20
Flour Shanghai	,,	$3.60
Bran	per 114 lbs.	$3.20
Barley	,,	$4-10
Rice	per 200 lbs.	$11.00
Milk		
Chinese dairies	per bottle	$0.20
Foreign dairies	,,	$0.35
Fuel		
Fire Wood	per 40 bundles	$1.00
Stove Coal	per ton	Tls. 18.70
House Coal	,,	15.75

E. Kilner,
Chief Inspector.

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